



Programme Specification

Economics {Foundation} [Sep][SW][Frenchay][5yrs]

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Section 1: Key Programme Details

Part A: Programme Information

Programme title: Economics {Foundation} [Sep][SW][Frenchay][5yrs]

Highest award: BSc (Hons) Economics

Interim award: BSc Economics

Interim award: DipHE Economics

Interim award: CertHE Economics

Awarding institution: UWE Bristol

Affiliated institutions: Not applicable

Teaching institutions: UWE Bristol

Study abroad: No

Year abroad: Yes

Sandwich year: Yes

Credit recognition: No

Department responsible for the programme: FBL Dept of Accounting Economics & Finance, Faculty of Business & Law

Contributing departments: Not applicable

Professional, statutory or regulatory bodies:

Chartered Institute of Management Accountants (CIMA)

Apprenticeship: Not applicable

Mode of delivery: Sandwich

Entry requirements: For the current entry requirements see the UWE public website

For implementation from: 01 September 2018

Programme code: L19F-SEP-SW-FR-L190

Section 2: Programme Overview, Aims and Learning Outcomes

Part A: Programme Overview, Aims and Learning Outcomes

Overview: The undergraduate Economics provision at UWE, Bristol aims to help students become practical economists with the necessary skills to enter into a wide variety of jobs in the banking, financial, government and international community. At UWE we draw on cutting edge economic knowledge based on our own research and scholarly activities and apply this to the real world.

Educational Aims: Specifically the BSc (Hons) Economics is designed for students who would like a career as a professional economist working in a wide range of organisations from the private sector including trade bodies and charities, to the public sector. This course gives a solid grounding in economic research, statistical forecasting and econometrics, all within the broader social and political context shaping today's world. Importantly, this course provides students with the research techniques used by government, firms and academics and underpins postgraduate study.

Focus will be placed on the ability to analyse economic, financial and business information and provide answers as to what is happening and crucially what is expected to happen in the future. The degree will have a strong theoretical and mathematical component as well as focusing on real-world issues, such as intergenerational sustainability and global growth, that allow students to use a range of different methods and theories to understand these issues more deeply. The degree explores the use of quantitative and qualitative methods, ways of thinking and analysing which can be combined to provide the most apt solution to any economic problem.

Particular emphasis is placed on the students' personal growth and confidence by developing their communication and presentation skills that enable them to tell

coherent stories about complex issues to a variety of audiences.

By their final year, students will be equipped by their first two years of study (which may be further enhanced by the opportunity to complete a work placement) to undertake both integrative and specialist subjects, and to complete an independent research-based piece of work of their choosing within the field of Economics.

The programme's philosophy is underpinned by a commitment to developing students as independent autonomous learners who can analyse a range of social and economic problems. This provides them with flexibility of opportunity on successful completion of their degree either to study economics at postgraduate level or to use their in-depth knowledge of economics in a whole range of occupations.

Programme Learning Outcomes:

On successful completion of this programme graduates will achieve the following learning outcomes.

Knowledge and Understanding

- A1. Economic concepts and principles
- A2. Economic theory and modelling
- A3. Quantitative methods and computing techniques
- A4. Sources and context of economic data and evidence
- A5. Economic reasoning
- A6. Specialised areas of economics
- A7. Economic problems and solutions
- A8. To model economic problems using a variety of mathematical techniques
- A9. The relevance of the disciplines of law, economics, accounting, business and management to professional life.
- A10. Education for Sustainable Development: Global citizenship

- A11. Education for Sustainable Development: Social and economic consequences of economic growth
- A12. Education for Sustainable Development: Social justice, ethics and wellbeing
- A13. Education for Sustainable Development: Intergenerational economic implications

Intellectual Skills

- B1. Model a problem
- B2. Analyse and reason
- B3. Review and evaluate evidence
- B4. Communicate results
- B5. Be critically aware of the limits of economics
- B6. Construct economic policy

Subject/Professional Practice Skills

- C1. Abstraction
- C2. Analysis, deduction and induction
- C3. Quantification and design
- C4. Framing

Transferable Skills and other attributes

- D1. Communicate
- D2. Use numeracy
- D3. Use information technology (IT)
- D4. Work as a team
- D5. Self-manage
- D6. Learn to learn

D7. Application of mathematics to formulate and model economic problems

Part B: Programme Structure

Year 1

The student must take 120 credits from the modules in Year 1.

Year 1 Compulsory Modules

The student must take 120 credits from the modules in Compulsory Modules.

Module Code	Module Title	Credit
UJUUL9-30-0	Becoming a Professional 2020-21	30
UMEDKL-30-0	Economics and Accounting for the Real World 2020-21	30
UJUUL7-30-0	Introduction to Law in a Social, Business and Global Context 2020-21	30
UMCDKK-30-0	Introduction to Organisation, Enterprise and Management 2020-21	30

Year 2

The student must take 120 credits from the modules in Year 2.

Year 2 Compulsory Modules

The student must take 120 credits from the modules in Compulsory Modules.

Module Code	Module Title	Credit
UMEDRS-15-1	Evolutions of Economy and Industry 2021-22	15
UMED9D-15-1	History of Economic Thought 2021-22	15
UMED8G-30-1	Macroeconomics 2021-22	30
UMED8F-30-1	Microeconomics 2021-22	30
UMEDHK-15-1	Model Building in Economics 1 2021-22	15

UMED8J-15-1	Statistics and Data Management 2021-22	15
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Year 3

The student must take 120 credits from the modules in Year 3.

Year 3 Compulsory Modules

The student must take 105 credits from the modules in Compulsory Modules.

Module Code	Module Title	Credit
UMED8K-30-2	Applied Microeconomics 2022-23	30
UMED8N-15-2	Economic Research Methods 2022-23	15
UMED8M-15-2	Introductory Econometrics 2022-23	15
UMED8L-30-2	Macroeconomics: Theory and Applications 2022-23	30
UMEDKF-15-2	Model Building in Economics 11 2022-23	15

Year 3 Optional Modules

One option should be selected from: (subject to availability)

Module Code	Module Title	Credit
UMED8U-15-2	Good Business, Bad Business and Sustainability 2022-23	15
UMED8P-15-2	International Trade and Multinational Business 2022-23	15
UMEDSY-15-2	Race, Inequality and Justice - An Interdisciplinary Perspective 2022-23	15
UMEDP5-15-2	The Wellbeing of People and Society 2022-23	15

Year 4

For the award of the sandwich title (SW) students must choose one of the following options both of which aim to enable students to contextualise their academic learning in an applied business and/or cultural context:

1. Work Placement: a significant period of paid employment or self-employment normally in the field relevant to the specialism of the degree.

During this time students must complete and pass the 15 credit level 3 module, Placement Learning UMCDN5-15-3. This module assesses the student's personal development, from the experience of placement and their ability to identify issues relevant to their placement's organisational context and to then frame, scale and position a critical work-based enquiry relevant to the specialism of the degree.

2. Study Year Abroad, which consists of two semesters of study at a partner institution abroad.

During this time students must complete and pass the 15 credit level 3 module, Learning and Development on Study Year Abroad (UMCD9Y-15-3). This module assesses the student's personal development from the experience of SYA and their ability to evidence cross-cultural awareness and analysis of the country in which they have been studying.

In addition, whilst at the partner institution, students must have studied and attempted assessments in modules totalling 60 ECTS, of which 50-55 ECTS should be in modules related to their programme of study at UWE, with a further 5-10 ECTS in the language of the host country. If the event of failing any modules students must be able to demonstrate engagement i.e. that they have attended classes and sat the exams.

To be eligible for either Placement or SYA students must have passed a minimum of 210 credits.

Year 4 Compulsory Placement or Study Year Abroad Modules

The student must take 15 credits from the modules in Compulsory Placement or Study Year Abroad Modules.

Module Code	Module Title	Credit
UMCD9Y-15-3	Learning and Development on Study Year Abroad 2023-24	15
UMCDN5-15-3	Placement Learning 2023-24	15

Year 5

The student must take 105 credits from the modules in Year 5.

Year 5 Compulsory Modules

The student must take 60 credits from the modules in Compulsory Modules.

Module Code	Module Title	Credit
UMED93-30-3	Economic Theory and Policy 2024-25	30
UMED8Y-30-3	Project 2024-25	30

Year 5 Optional Modules

3 options should be selected (subject to availability).

Additional options, as appropriate and available, may be offered through the annual Online Module Choices process each year.

Students who have completed a Placement or SYA (and passed the relevant module) are required to select options up to a maximum credit value of 45 credits.

Module Code	Module Title	Credit
UMED99-15-3	Behavioural Economics 2024-25	15
UMED96-15-3	Econometrics 2024-25	15
UMED8V-15-3	Economics of International Financial Markets 2024-25	15
UMED98-15-3	Economics of Labour and Migration 2024-25	15
UMEDJA-15-3	Feminist and Gender Economics 2024-25	15
UMADQK-15-3	Financial Technology 2024-25	15
UMEDKE-15-3	Political Economy 2024-25	15
UMED95-15-3	Sustainable Business 2024-25	15

UMED8X-15-3	The Economics of Developing Countries 2024-25	15
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Part C: Higher Education Achievement Record (HEAR) Synopsis

UWE graduate economists are engaged, aware of context, informed about the world, and about the history of economics, the economy and economic sustainability; critical, technically competent, confident but aware of the limitations of their analysis; they are employable skilled problem-solvers, often with excellent applied work placement experience, are good communicators and narrators, team workers and flexible decision-makers, able to exercise judgement as to the right method, theory or data set to employ at any one time. They are co-producers of knowledge, self-reliant researchers, analysts and synthesisers, knowledgeable about economics and the economic system.

Part D: External Reference Points and Benchmarks

Description of how the following reference points and benchmarks have been used in the design of the programme:

QAA UK Quality Code for HE

National qualification framework

Subject benchmark statements

University strategies and policies

Staff research projects

Any relevant PSRB requirements

Any occupational standards

Reference should be made to the graduate outcomes identified in the QAA-HEA

Guidance

The programme is in line with the QAA subject benchmark for Economics.

The programme focuses on different economic agents and uses a wide variety of

research methods to understand microeconomic and macroeconomic problems. The UWE BSc Economics graduate is a problem solver with a high degree of numerical competency when it comes to manipulating data and analysing what numbers actually mean. They are able to understand and manipulate models so as to apply to real-world issues. These subject-specific skills are consistent with the QAA subject benchmark for Economics and the 2015 QAA consultation document. In fact the pluralist nature of the programme at UWE lends itself to much of the indicative subject content, e.g. History of Economic Thought and places the degree in a strong position in the market-place.

The on-going development of the programme and the quality of teaching and learning are informed by current students through module evaluations and SRSFs, by graduates through the alumni network, through fellow economists via the external examiners and by employers such as the Office of National Statistics. The internal subject review in July 2015 was also a useful process that resulted in very positive feedback from both external and internal panel members. The subject lends itself to sustainable development (QAA-HEA Guidance) more than most given the economic theories of growth, development, sustainability and environmental economics. The research-led strategy of the group lends itself to making the goals achievable for the UWE Economics graduate.

Part E: Regulations

Approved to University Regulations and Procedures.