Section 1: Basic Data

Awarding institution/body:	**UWE**
Teaching institution:	**UWE**
Faculty responsible for programme:	**FBE**
Programme accredited by:	**RICS**
Highest award title:	**MA Real Estate Management**
Default award title:	
Interim award title:	**PG Certificate Real Estate Managment** **PG Diploma Real Estate Management**
Modular scheme title:	**Faculty of the Built Environment Postgraduate Modular Scheme**
UCAS codes:	
QAA subject benchmarking group(s):	
Valid until:	
Valid from:	**2005**
Authorised by:	**PG Modular Scheme Director** Date:
Version code:	**2**
Version year:	**2005**

Section 2: Educational aims of the programme

The aim of the programme is to impart a practical and theoretical understanding of real estate valuation, appraisal, development and management to a level that allows students to examine critically current practice and apply, at an advanced level, contemporary theory and techniques to issues that face general practice surveyors. It seeks to equip postgraduate students with a programme of advanced study necessary to practice real estate.

The course seeks to broaden the student's knowledge in areas highlighted by the professional bodies, such as management and finance, whilst deepening knowledge in those fields regarded as core to the general practice surveyor such as valuation, appraisal and estate management. Team-working is developed through the inter-professional research module and problem-solving in groups.

The programme stresses the importance of academic rigour in relation to all work undertaken and particularly in relation to the research-based modules. An understanding of research approaches and methodologies is developed through a programme-wide research module followed by a 60-credit dissertation.

Specifically, the objectives of the programme are to
· combine a critical analysis of practice-based work with a detailed review of emerging concepts and techniques in real estate valuation, appraisal, development and management,
· provide a route to advanced concepts in real estate valuation, appraisal, development and management;
· broaden knowledge in those fields highlighted by the professional bodies as important,
· develop research and analysis skills
develop the knowledge and skills to:
· Experience personal growth and development
· Analyse the factors which enable an organisation to make sense of its environment and shape appropriate responses to it
· critically evaluate, select and use analytical and problem solving tools, techniques and frameworks in support of effective managerial decision making and improved organisational performance
· analyse and evaluate financial information and how it can be applied to managerial decision making
· be effective in making presentations, managing learning, time management, communication, leadership and team-working.

Section 3: Learning outcomes of the programme

A: Knowledge and understanding

By the end of the programme, the student should be able:	Teaching/learning methods and strategies
1. to explain and critically analyse the economic environment of the UK real estate market, including the basic legal structures, physical features and planning systems 2. to explain and critically analyse the economic and financial framework of real estate markets 3. to evaluate the financial markets within whhich real estate markets are formed and to use quantitative techniques effectively to appraise assets 4. to understand and make connections between the specialist topics of Property Law, Real Estate Valuation and Appraisal, Planning, Development, Land Management and Property Investment Management	Acquisition of knowledge of outcomes 1-4 is promoted across the programme through lectures, tutorials, seminars, case studies, IT-based exercises, site visits, guest lectures, project-based assignments, and through individual consultation with academic staff. The sequence of modules allows students to develop their knowledge and understanding of management and valuation. **Assessment** Testing of the knowledge base is through a mixture of assessed coursework, oral presentations, debates, and other tasks undertaken under examination conditions.

B: Intellectual skills

By the end of the programme, the student should be able:

1. to judge and evaluate the quality (validity, reliability and generalisability) of evidence which is used to support claims about theory and current problems in practice,

2. to demonstrate understanding of methodologies applicable to their own research,

3. to appreciate the complexity of policy issues and the role of values in their definition and solution,

4. to tolerate and operate within an environment of uncertainty,

5. to formulate, present, and debate complex ideas, and engage with contested concepts,

6. to reflect on their own educational progress, and professional practice,

7. to demonstrate originality in the use and application of research

Teaching/learning methods and strategies

Skills , 1, 3, and 4 are introduced in an exercise during the induction to the programme, which is directly linked to the work carried out in the research module (Research for Policy and Practice) and, later, the Dissertation. These skills are seen as the basis for the work carried out on the M level modules generally. Skills 2 and 7 are specifically developed in Research for Policy and Practice and the Dissertation, where students review the work of others as part of developing their own research proposal and then carrying it out. Students are also encouraged to evaluate the research methods used when reviewing the literature during many of the modules. Skill 5 is developed in many modules, for example, Strategic Estate Management and Property Law.

Assessment

A variety of assessment methods is employed. Many modules test the learner's ability to demonstrate these skills, but particular examples are: skills 1 and 2 are assessed in Research for Policy and Practice and the Dissertation; skill 3 is assessed in Real Estate Planning and Development B, skill 4 in Property Investment Management, and skill 7 in the Dissertation.
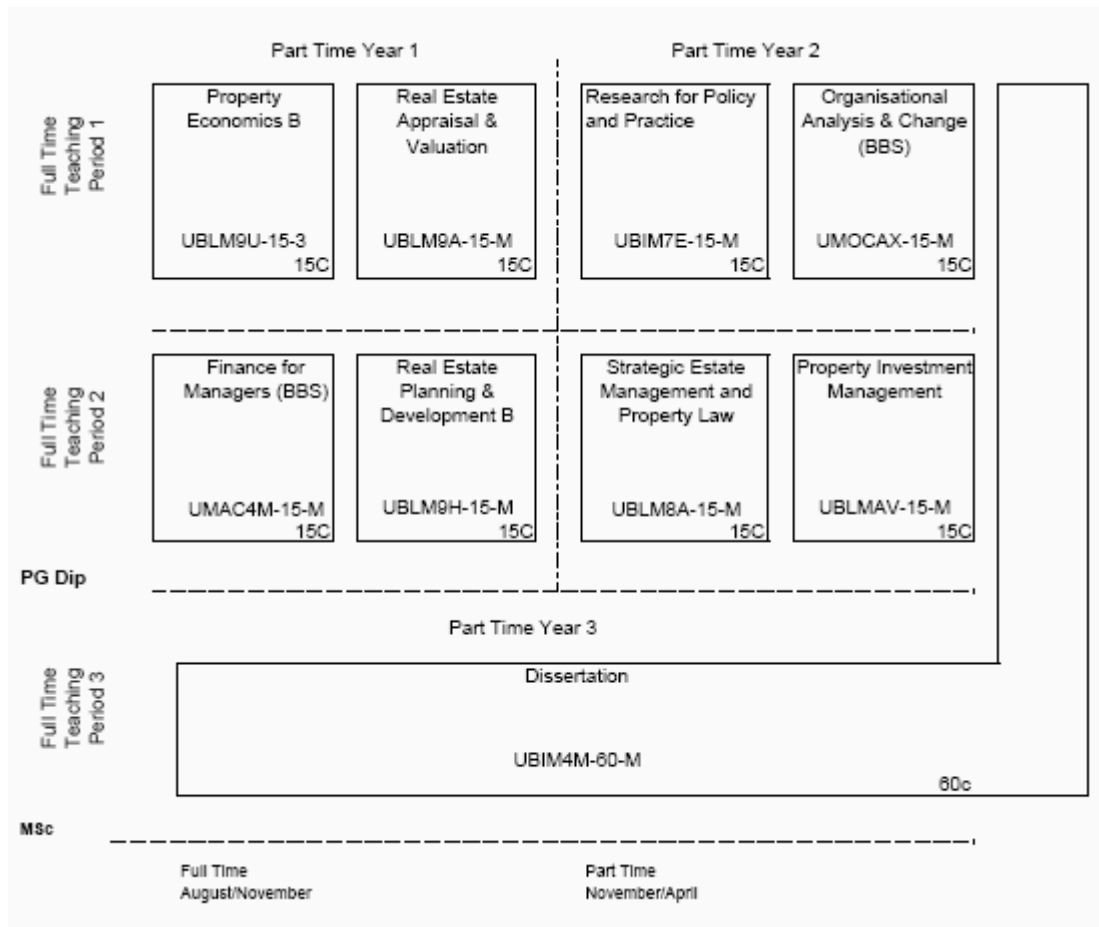
C: Subject, Professional and Practical Skills

By the end of the programme, the student should be able:	Teaching/learning methods and strategies
1. to demonstrate the acquisition of such Real Estate and Business Management professional skills as are specified in the learning outcomes of the modules, 2. to critically evaluate, select, and use analytical and problem solving techniques and frameworks to support effective managerial decision-making in complex and unpredictable situations, 3. specifically, to locate information sources; select, assemble and present information in a variety of contexts; to collect, record, analyse and present statistical material; and to use various quantitative techniques 4. to value a range of property assets, using a variety of approaches, and write a 'plain English' report	Skill 1 is dependent on module specification. Skill 2 is developed in many modules. Skill 3 is developed primarily in project-based coursework and the Dissertation. The quantitative nature of several modules means that this aspect is introduced and developed widely (including in Real Estate Appraisal and Valuation, Research for Policy and Practice, adn Property Investment Management. Skill 4 is developed in Real Estate Appraisal and Valuation and in Property Investment Management, but is also an important aspect of Real Estate Planning and Development. **Assessment** Skills 1-4 are primarily assessed through coursework, in the form of esays and/or practical projects, but are also assessed through unseen written examinations.

D: Transferable skills and other attributes

By the end of the programme, the student should be able:	Teaching/learning methods and strategies
1. to communicate and present complex material effectively in both written and oral forms to specialist and non-specialist audiences, 2. to initiate and manage the research process, utilising appropriate methodologies, 3. to work effectively in teams, 4. to act autonomously in planning and implementing tasks at a professional level, 5. to self-direct and manage their own learning, exercising initiative and taking personal responsibility	With regard to skill 1 the development of oral communication skills takes place in all modules. In open learning the attendance blocks are designed around discussion, and students are required to take part in the debates. Often, students are also asked to present their ideas as part of formative assessment for projects. Both these exercises and some written work is for specified audiences (e.g. the board of directors). Similarly, for skill 5, because of the nature of open learning, students are encouraged by staff, and supported by the independent learning materials to develop this approach to their study. Skill 2 is fully developed in Research for Policy and Practice and the Dissertation. An example of the development of skill 4 may be found in Real Estate Appraisal and Valuation. **Assessment** The written communication aspects of skill 1 are assessed in all modules, with the oral presentation skills being formally tested in, for example, Real Estate Planning and Development. Skill 2 is assessed by the Dissertation.

Section 4: Programme structure

	Part Time Year 1		Part Time Year 2	
Full Time Teaching Period 1	Property Economics B UBLM9U-15-3 15C	Real Estate Appraisal & Valuation UBLM9A-15-M 15C	Research for Policy and Practice UBIM7E-15-M 15C	Organisational Analysis & Change (BBS) UMOCAX-15-M 15C
Full Time Teaching Period 2	Finance for Managers (BBS) UMAC4M-15-M 15C	Real Estate Planning & Development B UBLM9H-15-M 15C	Strategic Estate Management and Property Law UBLM8A-15-M 15C	Property Investment Management UBLMAV-15-M 15C

PG Dip

	Part Time Year 3
Full Time Teaching Period 3	Dissertation UBIM4M-60-M 60c

MSc

Full Time August/November	Part Time November/April

- part-time structure
- full-time structure

The course is designed to provide students with a structured programme of real estate and business modules.

Core modules

Level 3
UBLM9U-15-3: Property Economics B (15)

Level M
UBIM4M-60-M: Dissertation (60)
UMAC4M-15-M: Finance for Managers (15)
UMOCAX-15-M: Organisational Analysis and Change (15)
UBLMAV-15-M: Property Investment Management (15)
UBLM9A-15-M: Real Estate Appraisal and Valuation (15)
UBLM9H-15-M: Real Estate, Planning and Development B (15)
UBIM7E-15-M: Research for Policy and Practice (15)
UBLM8A-15-M: Strategic Estate Management and Property Law (15)

Target Award

MA Real Estate Management

180 credits, comprising the 120 credits of the PG Diploma plus the 60 credit Dissertation.

Default Award

Interim Awards

PG Diploma Real Estate Management

120 credits, comprising Research for Policy and Practice, and another 105 credits of the core modules (excluding the Dissertation).

PG Certificate Real Estate Managment

60 credits from the core modules (excluding the Dissertation).

Section 5: Entry requirements

Successful applicants will:

i) be over 21 years of age on 31 December in the year of entry AND
ii) hold a good honours degree (2.1 or 1st) awarded by a UK university (or equivalent approved degree awarded by an overseas institution) OR

iii) hold other appropriate academic or professional qualifications approved as an entry qualification by a relevant professional body OR

iv) be mature without the educational background described above but who may be admitted subject to showing their experience and potential ability to cope with the requirements of the award. In such cases, applicants will normally:
a) be over 24 years of age on 31 December in the year of entry,
b) possess an appropriate educational background and provide evidence of appropriate ability in English Language and Mathematics,
c) be able to demonstrate that they have at least five years of appropriate experience
d) provide a satisfactory employer's reference confirming their experience and capability,
e) provide an essay of at least 1,000 words, to a satisfactory standard on a topic selected by the Programme Leader,
f) satisfy at interview their potential suitability and ability to benefit from study on the programme.

The programme focuses on UK practice and in providing suitable education for RICS qualification, but applications are will be considered from international students who wish to have this focus, and who can satisfy the entry requirements and the Programme Team of their suitability.

Section 6: Assessment Regulations

MAR

Section 7: Student learning: distinctive features and support

This innovative award is taught primarily by the Faculty of the Built Environment, with contributions from the Bristol Business School. The focus is, therefore, on the delivery of a valuable combination of business management and analysis skills, together with the knowledge and understanding of commercial real estate management, appraisal, valuation, investment and development.

The programme provides a route to membership of the Royal Institution of Chartered Surveyors (RICS) for university graduates who studied subjects other than surveying and for mature applicants who do not satisfy the formal requirements but who have relevant professional experience. The MA exempts students from the educational requirement of the RICS. The programme can be taken on a full-time basis and lead directly into subsequent study for the RICS Assessment of Professional Competence (APC). Alternatively, the part-time route will permit students to be employed in real estate practice and can be taken concurrently with the RICS APC.

The open learning structure of this programme gives students the advantages of learning at a distance (flexibility and less time away from work) combined with enough face-to-face contact with staff and fellow students to encourage the group identity and support which is more difficult to achieve with full distance learning. The 'part-time' MA route requires attendance for one induction day and then three or four two-day or three-day blocks in each teaching period. Some flexibility is needed to accommodate module sharing and timetable considerations, but a minimum contact time of 4.5 days per 15 credit FBE moudule is maintained (three days per BBS module). Because it is recognised that some students/subjects will require a longer period for the dissertation than others, there is a choice of submission dates for this (making a total of 28 or 32 months duration). The 'full-time', 12 month MA route requires attendance for between six and eight blocks in each teaching period, but students are also supported by tutorials in between blocks, in addition to the electronic means listed below. Again, there is flexibility with regard to the submission date of the dissertation, allowing completion in 12 or 16 months. The PG Student Adviser provides additional support for students and is the 'first point of call' for problems. International students also have a special induction programme.

The attendance blocks are designed such that a module has contact sessions in each block of a teaching period, providing time in between the blocks for reflection, reading around the subject, making connections with the student's job (where applicable), carrying out directed activities, etc. Tutor support is provided in this period via telephone and e-mail.

The programme makes use of innovative open-learning techniques that have been a feature of the cluster of postgraduate programmes in which this course sits. A key element of this open learning approach is an attendance pattern which is structured in intensive blocks with student work in between contact sessions being supported by study packs. This approach has proved popular with mid-career professionals. The research module and the 60 credit

dissertation are shared with other awards across the postgraduate scheme in the Faculty of the Built Environment. The remaining modules are delivered by the School of Land and Property Management in the Faculty of the Built Environment and the Bristol Business School.

Section 8: Reference points/benchmarks

There are no relevant QAA subject benchmarks.

The FBE teaching and learning policy applies to this programme, and is supported by faculty guidelines for open learning.

Staff involved in research are linked to two research centres in the Faculty. The Construction and Property Research Centre relates to much of the area covered by this programme, but there are also links to the Research Centre for Environment and Planning. Many of the module leaders are involved in research or consultancy concerning such issues as the implications of flexible working, customer satisfaction with facilities services, and monitoring changes in valuation patterns.