



Programme Specification

Real Estate Finance and Investment [Frenchay]

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Section 1: Key Programme Details

Part A: Programme Information

Programme title: Real Estate Finance and Investment [Frenchay]

Highest award: MSc Real Estate Finance and Investment

Interim award: PGCert Real Estate Finance and Investment

Interim award: PGDip Real Estate Finance and Investment

Awarding institution: UWE Bristol

Teaching institutions: UWE Bristol

Study abroad: No

Year abroad: No

Sandwich year: No

Credit recognition: No

School responsible for the programme: CATE School of Architecture and Environment, College of Arts, Technology and Environment

Professional, statutory or regulatory bodies:

Royal Institution of Chartered Surveyors (RICS)

Modes of delivery: Full-time, Part-time

Entry requirements:

For implementation from: 01 January 2019

Programme code: KN2B12

Section 2: Programme Overview, Aims and Learning Outcomes

Part A: Programme Overview, Aims and Learning Outcomes

Overview: The programme teaches essential skills to work in the property sector as a valuer, property manager, investor, developer or real estate practitioner with the added element of cutting edge research skills.

In particular the programme takes students on for a deep dive into property investment and finance, by learning directly from our industry partners.

The degree is undertaken full or part time and there are options for it to be taken as attended or distance learning. As a result the programme attracts a wide range of student backgrounds, from those wishing to live and work in the south west and south Wales, to those already working in the city of London or around the UK, to international students either wishing to come to the UK to study, or deepen their skills from their home country.

The degree is accredited with the Royal Institution of Chartered Surveyors (RICS) on the valuation and management pathways. The RICS has offices in nearly 150 countries and is a globally recognised standard of quality in the property profession.

The programme combines both theory and practice as it provides the core training and skills needed for a career in the rapidly growing property sector. Students learn valuation, property economics, real estate law, portfolio management, investment and development, finance and use of digital property technologies. The course seeks to broaden the students' knowledge in areas highlighted by the professional bodies, such as management and finance, whilst deepening knowledge in those fields regarded as core to the general practice surveyors such as valuation, project appraisal and estate management. Team-working is developed through collaborative working and problem-solving in groups.

The programme is led by experts at UWE in tandem with industry professionals, many of whom are alumni of our long-established real estate programmes.

After graduating students are very well placed to go into a range of careers across

the public, private, residential and commercial sectors. UWE has very strong links with industry and offers students to engage with employers through a range of networking events and from industry voices taking taught sessions. Our students go on to jobs internationally, in London and many remain locally in the south west England and south Wales.

Features of the programme: 1. Flexibility of the programme to study both full time and part time and to achieve non-accredited PG Certificate or PG Diploma, should the student not wish to qualify as a chartered surveyor directly following the programme.

2. Ability to participate in the attended or distance learning version of the programme with easy switch between the modes of study.

3. For part time students, opportunity to work in the industry while studying and get this recognised as part of structured training.

4. A forward looking approach to career development equipping participants for current and future developments in real estate.

5. For distance learning students there is no requirement for students to visit the campus except the residential block week of the Real Estate and Finance module. This route way uses a variety of up to date learning materials that are to be completed online. Accordingly students are able to study when it is most appropriate for them. In addition students are expected to participate in the webinars.

6. The programme is developed to allow students to gain a deeper understanding of the linkages between the core subjects; for example an appraisal/valuation of a property is not a purely technical task it must take to wider economy into consideration. Previous students have expressed their appreciation of incorporating “real life” situations into the teaching, thus allowing them to apply theory.

7. All students have access to the Programme Leader, Module Leaders, and Lecturers who provide academic support. In addition the Student Advisors and support staff provide advice on non-academic issues that may affect a student’s ability to study. Additional support is available for international students whose first language is not English.

8. For distance learning students dedicated administrative and learning technology staff are available to support.

9. The programme is co-designed by our industry partners to ensure that the programme addresses recent and emerging phenomena in the real estate sector.

Educational Aims: The Educational Aims are:

1. Develop the knowledge, skills and critical analysis of practice-based work with a detailed review of well established and emerging concepts and techniques in real estate valuation, appraisal, development and management.
2. Develop research and analysis skills relevant for the real estate sector.
3. Develop skills to embrace climate change and technological transformation in the real estate sector.
4. Critically evaluate, select and use analytical and problem solving tools, techniques and frameworks in support of effective managerial decision making and improved organisational performance.
5. Develop skills required for innovation in investment and finance in the dynamic financial market.
6. Develop effective transferable skills relevant for professional practice in real estate (e.g. making presentations, managing learning, time management, communication, leadership and team-working).

Programme Learning Outcomes:

On successful completion of this programme graduates will achieve the following learning outcomes.

Programme Learning Outcomes

- PO1. Graduates shall have the ability to explain, critically analyse the real estate market, including economic environment, legal structures, physical features, planning systems, land management and financial structures, perform valuation and property development appraisals (Knowledge and Understanding).
- PO2. Graduates shall have the ability to rigorously evaluate the quality of evidence used to support claims, formulate, present, and debate complex ideas, engage with contested concepts and create responses to challenges and requirements of the real estate sector (Intellectual skills).
- PO3. Graduates shall have the ability to demonstrate originality of ideas and understanding of methodologies applicable to their own research (Intellectual skills).
- PO4. Graduates shall demonstrate appreciation of the complexity of policy issues, professional ethics and reflection on their own actions when operating within an environment of uncertainty (Intellectual skills).
- PO5. Graduates shall have practical and professional skills as per RICS competencies for the accredited pathways (Subject, Professional and Practical Skills).
- PO6. Graduates shall have the ability to critically evaluate, select, and apply analytical and problem solving techniques, quantitative and qualitative methods and interdisciplinary frameworks to support effective managerial decision-making in complex and unpredictable situations (Subject, Professional and Practical Skills).
- PO7. Graduates shall have the ability to manage their own learning, autonomously work individually and in teams and communicate complex material effectively in various formats tailored to specific audiences (Transferable skills).
- PO8. Graduates shall have the ability to initiate and manage the research process, utilising appropriate methodologies (Transferable skills).

Assessment strategy: This programme employs an assessment strategy which reflects the design of the programme as a coherent whole by enabling students to develop academic and professional knowledge and understanding, combined with personal and professional skills and competence.

The assessments balance the academic standards of higher education study with the creation of practice-oriented assessment outputs which demonstrate professional ability and competencies, including communication, technological and digital skills.

The assessment tasks align to the programme learning outcomes in that they enable students to demonstrate contextual knowledge and understanding, underpinned by academic theory, related to relevant policy and real estate learning. At the same time, they retain a strong focus on professional skills development, as they demonstrate a client-centred approach to their practice that is ethical, reflexive and ensures professional integrity.

By aligning the assessment tasks to the aims and philosophy of the programme as a whole, the assessment strategy has a positive impact on learning gain and engagement with the learning process. Furthermore the varied assessment tasks develop a range of core professional skills and behaviours which underpin the specialist skills and knowledge, such as computational skills, professional communication, research and analysis, networking and commitment to professional development.

The assessment tasks promote new ways of thinking about real estate and challenge preconceptions and existing practice. This in turn encourages practice which is forward-thinking and critically engages with developments related to real estate practice. By linking assessment tasks to real world practice, the authenticity of the assessments aids the professional identity of students and the production of digital artefacts that increase students' digital capacity as an in-demand professional skill.

Authentic and varied assessment tasks foster students' engagement and success, and this variety enhances the inclusivity of the learning experience. Effective support through the learning process and use of varied learning environments ensure that students are provided with the support required to enable assessment success.

Student support: Students on the programme are eligible for student membership of RICS, IPF and other professional bodies, providing access to a range of further professional development opportunities. More of the student membership is free, other are heavily discounted.

Students are offered participation in extracurricular events relevant for the programme (e.g. site visits, guest lectures, workshop and webinars, job market events, meeting potential employers, industry relevant software training delivered by software providers).

Where extracurricular opportunities are offered, students are well informed as per UWE regulations. Students are well informed, if participation in any of such events require students to make a contribution to all or some of the costs.

Part B: Programme Structure

Year 1

Full-time students must take 180 credits from the modules in Year 1.

Part-time students must take 60 credits from the modules in Year 1.

Year 1 Compulsory Modules (Full-time)

Full-time students must take 180 credits from the modules in Compulsory Modules (Full-time).

Module Code	Module Title	Credit
UBLLY7-60-M	Dissertation 2024-25	60
UBLMLF-30-M	Real Estate Economics and Valuation 2024-25	30
UBLMQK-30-M	Real Estate Finance and Investment 2024-25	30
UBLMLW-30-M	Real Estate Investment and Development 2024-25	30
UBLMCG-15-M	Real Estate Law 2024-25	15
UBLMCH-15-M	Strategic Estate Management 2024-25	15

Year 1 Compulsory Modules (Part-time)

Part-time students must take 60 credits from the modules in Compulsory Modules (Part-time).

Module Code	Module Title	Credit
UBLMLF-30-M	Real Estate Economics and Valuation 2024-25	30
UBLMLW-30-M	Real Estate Investment and Development 2024-25	30

Year 2

Part-time students must take 120 credits from the modules in Year 2.

Year 2 Compulsory Modules (Part-time)

Part-time students must take 120 credits from the modules in Compulsory Modules (Part-time).

Module Code	Module Title	Credit
UBLLY7-60-M	Dissertation 2025-26	60
UBLMQK-30-M	Real Estate Finance and Investment 2025- 26	30
UBLMCG-15-M	Real Estate Law 2025-26	15
UBLMCH-15-M	Strategic Estate Management 2025-26	15

Part C: Higher Education Achievement Record (HEAR) Synopsis

Completion of this programme, which is accredited by RICS and IPF means that graduates are equipped with knowledge, personal skills and professional competencies, underpinned by research-informed academics.

The programme enables the development of subject specific and transferable skills, including team working, leadership, evidence analysis, interpersonal skills, presentation and written skills, and the skills associated with professional practice

thereby reinforcing the university's ambitions towards global citizenship and in keeping with the UWE 2030 strategy. The programme prepares graduates to be ambitious, collaborative, innovative, inclusive and enterprising in their mind-set, ready and able to face future challenges and seek innovative solutions.

Part D: External Reference Points and Benchmarks

The programme is designed to be consistent with the qualifications descriptors set out in the National Qualification Framework issued by the Quality Assurance Agency for Higher Education. There are no relevant QAA subject benchmarks.

The programme is accredited by the Royal Institute of Chartered Surveyors and Investment Property Forum and its aims and learning objectives are derived from the requirements associated with programme accreditation by these professional bodies.

The FET teaching and learning policies apply to this programme.

Staff involved in research are linked to two research centres in the Faculty (Centre for Architecture and Built Environment Research, Centre for Sustainable Planning and Environments). Some of the tutors are involved in research or consultancy concerning such issues as the implications of flexible working, customer satisfaction with facilities services, and monitoring changes in valuation patterns.

External partners from the industry are involved in delivery of teaching especially around emerging issues in the real estate sector.

Part E: Regulations

Approved to University Regulations and Procedures.