



## **Module Specification**

# Applied Financial Accounting and Reporting

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## Part 1: Information

**Module title:** Applied Financial Accounting and Reporting

**Module code:** UMADY9-30-2

**Level:** Level 5

**For implementation from:** 2026-27

**UWE credit rating:** 30

**ECTS credit rating:** 15

**College:** College of Business and Law

**School:** CBL Bristol Business School

**Partner institutions:** None

**Field:** Accounting and Finance

**Module type:** Module

**Pre-requisites:** None

**Excluded combinations:** None

**Co-requisites:** None

**Continuing professional development:** No

**Professional, statutory or regulatory body requirements:** None

## Part 2: Description

**Overview:** This module builds on the prior level module Fundamentals of financial accounting (level 4).

The first half of the module focuses on how we can analyse financial statements by using a variety of techniques and resources. The second half is concerned with preparation of financial statements for limited companies , exploring a wider range of scenarios. Furthermore, the module allows students to consider the wider context of financial accounting.

**Features:** Not applicable

**Educational aims:** This module looks to expand students knowledge and understanding on financial accounting giving an opportunity to apply this understanding to example situations. Before attempting this module, students will have a basic understanding of financial accounting and be able to complete sole trader accounts. This module expands students' understanding by addressing more complex topics which are required by limited companies required to prepare their financial statements in accordance with International Financial Reporting Standards (IFRS). The module develops critical thinking by preparing students to review financial statements and make judgements based on this.

**Outline syllabus:** The syllabus includes the following topics:

Preparing limited company accounts and the statement of cashflows for single entities.

Conceptual framework

Events after the reporting period

Property Plant and equipment

Accounting policies, changes in accounting estimates and errors

Revenue from contracts with customers

Leases

Non current assets held for sale and discontinued operations

Impairment of assets

Provisions, contingent liabilities and contingent liabilities

Intangible Assets

Earnings per share

Fair value measurement

Other financial accounting considerations including 'Creative accounting'; accountancy and links to race; sustainability.

Financial statements analysis and interpretation using financial ratios and other techniques.

Using financial databases for company analysis.

### Part 3: Teaching and learning methods

**Teaching and learning methods:** Students will be introduced to the theory and provide relevant resources for students to undertake independent study. Students will be guided through practical examples. Students will be required to actively participate, discuss ideas and undertake tasks in small groups.

Module teaching and learning strategy:

**Prepare:** To prepare effectively, students engage with the provided resources and manage their time to allow for thorough independent study. This preparation will enable them to grasp the foundational theory presented during lectures and set the stage for deeper learning.

**Participate:** Sessions are designed not only to reinforce the students' understanding through group interaction but also to develop soft skills such as communication and teamwork. Participation is a direct application of the prepared knowledge, where students can discuss ideas and execute tasks in small groups, thereby enhancing their grasp of the subject through collaboration.

**Practice:** After preparing with independent study and participating in group discussions and tasks, students will be able to apply their knowledge to practical examples. This practice helps in solidifying their learning, improving problem-solving skills, and bridging the gap between theory and application.

**Module Learning outcomes:** On successful completion of this module students will achieve the following learning outcomes.

**MO1** Prepare and analyse financial statements for limited companies in accordance with International Financial Reporting Standards (IFRS).

**MO2** Apply the recognition, measurement and reporting principles of IFRS for assets and liabilities

**MO3** Evaluate the impact of different accounting policies on company financial statements and discuss the risk of using creative accounting

**MO4** Apply commonly used financial ratios and analytical tools to analyse and interpret the annual reports of limited companies and present the findings effectively

**MO5** Demonstrate the ability to collaborate effectively as a team to produce various outputs, such as reports and presentations

**Hours to be allocated:** 300

**Contact hours:**

Independent study/self-guided study = 228 hours

Face-to-face learning = 72 hours

Total = 0

**Reading list:** The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/modules/umady9-30-2.html) via the following link <https://uwe.rl.talis.com/modules/umady9-30-2.html>

## Part 4: Assessment

**Assessment strategy:** Formative assessment opportunities will be provided in workshops enabling students to assess progress and evaluate their achievement of learning objectives throughout the module through discussion with tutors.

The summative assessment opportunities are designed to assess the full range of student skills and knowledge. Summative assessments comprising:

Controlled-conditions examination, 60% (PSRB requirement): 2.5 hour closed book examination which covers a wide range of subject matter and includes both computational and discursive questions. This will allow students to demonstrate their practical accounting skills for a range of different business activities as well as their ability to discuss and evaluate issues and developments in financial reporting.

Group Presentation and a report, 40%: This task involves delivering a 10-minute

presentation accompanied by a 2,000-word group report. The report should analyse the financial statements of a UK listed company and benchmark its performance against a competitor. The task requires students to use a variety of techniques and sources to gather, analyse, interpret, and present financial data.

**Assessment tasks:****Examination (First Sit)**

Description: Controlled-conditions examination (PSRB requirement): 2.5 hour closed book examination.

Weighting: 60 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3

**Presentation (First Sit)**

Description: A 10 minute group presentation on a UK listed company accompanied by a 2,000 word group report.

Weighting: 40 %

Final assessment: No

Group work: Yes

Learning outcomes tested: MO4, MO5

**Examination (Resit)**

Description: Controlled-conditions examination (PSRB requirement): 2.5 hour closed book examination.

Weighting: 60 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3

**Presentation (Resit)**

Description: A 10 minute group presentation on a UK listed company accompanied by a 2,000 word group report.

Weighting: 40 %

Final assessment: No

Group work: Yes

Learning outcomes tested: MO4, MO5

## **Part 5: Contributes towards**

This module contributes towards the following programmes of study:

Accounting and Finance {Foundation}[Frenchay] BA (Hons) 2024-25

Accounting and Finance [Villa] BSc (Hons) 2025-26

Accounting and Finance [Phenikaa] BA (Hons) 2025-26

Accounting and Finance [BIBM] BSc (Hons) 2025-26

Accounting and Finance {Dual} [Taylors] BA (Hons) 2025-26

Accounting and Finance [Frenchay] BA (Hons) 2025-26