



MODULE SPECIFICATION

Part 1: Information			
Module Title	Law of Financial Crime and Regulation		
Module Code	UJUULA-30-3	Level	3
For implementation from	September 2019		
UWE Credit Rating	30	ECTS Credit Rating	15
Faculty	FBL	Field	Law Undergraduate
Department	Law		
Contributes towards	LLB (Hons)- Optional LLB (Hons) Commercial Law- Optional LLB (Hons) International and European Law - Optional LLB (Hons) Law with Business; BA (Hons) Business and Law; BA (Hons) Business Management with Law - Optional		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	N/A		

Part 2: Description
<p>The module will be delivered by weekly two hour lectures and fortnightly two hour workshops. The related materials for the module will be made available via Blackboard. Students are expected to make full use of their independent learning time and reflect critically upon the subject, and develop their own ideas. Students will be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module.</p> <p>The module team will adopt an innovative and student centred approach that seeks to encourage students to critically engage with the subject matter of the module. This will be based on interactive lectures and interactive discussions between the students and module team during workshops.</p> <p>1. In this module students will be introduced to national, regional and international frameworks that have been designed to tackle financial crime covering a wide range of related topics including:</p> <p>Financial crime - The relationship between financial crime and the Wall Street Crash, the Savings and Loans Crisis and the 2007-2008 financial crisis; Money Laundering; Terrorist Financing; Fraud; Market Manipulation; Insider Dealing; Market Abuse; Bribery and Corruption; Tax Evasion and Tax Avoidance; Cyber Crime.</p> <p>The module will also cover the law enforcement and financial regulatory agencies that enforce the laws in addition to investigating the enforcement mechanisms utilised in selected nation states.</p>

2. Through application of financial regulations and the requirement of compliance to problematical factual situations, this module will help students develop their ability to make decisions, even where these must be based upon limited or unclear data. Students will be advising fictional clients based on practical extended scenarios where decisions to act are made within a context of uncertainty and through iterative processes. Students will learn to source and retrieve relevant contextualised information, evaluate it and formulate arguments, both independently and in a team. They will develop their ability to combine analysis with intuition and intuitive decision making, drawn from subject expertise and evaluation of critical incidents. They will also develop their financial literacy.

3. Students will be encouraged to begin making the step from enterprise awareness and developing an enterprising mindset to some entrepreneurial capability. They will have the opportunity to engage with the module subject in the context of assessing the propensity for success of identified actions, solutions and opportunities for the client, or for themselves as professionals. Based on this, students will also be encouraged to partake in relevant pro bono activities and other co-curricular enterprise or entrepreneurial student activities across the faculty and university that enable them to take a lead and show greater autonomy, either individually or as part of a group, in gaining practical experience of enterprise.

Part 3: Assessment

Assessment strategy:

The module is assessed by two written coursework submissions, the better mark of which shall count towards the final mark, and an end of year exam.




With the coursework elements, the students are given the opportunity to independently research and critically explore both the technical and practical sides of financial crime and regulation.

The end of year exam examines, in controlled conditions, the students' knowledge on the whole of the year's syllabus and their ability to contextualise and synthesise the information to logically link issues.

Summative assessment

- 2 pieces of coursework at 75% - the better of two submissions counts towards the final mark
- Submission 1 at the end of term 1: 2,500
- Submission 2 at the end of term 2: 2,500
- An unseen 1 ½ hour examination (MCQ) at the end of the summer term, worth 25% of the final mark.

Identify final timetabled piece of assessment (component and element)	Component B2	
% weighting between components A and B (Standard modules only)	A:	B:
	25%	75%
First Sit		
Component A (controlled conditions) Description of each element	Element weighting (as % of component)	
1. Exam based on MCQs (1.5 hours)	100%	
Component B Description of each element	Element weighting (as % of component)	
1. Individual written piece of coursework of 2,500 words		
2. Individual written piece of coursework of 2,500 words		
The best of the two to count	100%	
Resit (further attendance at taught classes is not required)		

Component A (controlled conditions) Description of each element	Element weighting (as % of component)																																								
1. Exam based on MCQs (1.5 hours)	100%																																								
Component B Description of each element	Element weighting (as % of component)																																								
1. Individual written piece of coursework of 5000 words	100%																																								
Part 4: Teaching and Learning Methods																																									
Learning Outcomes	<p>On successful completion of this module students will be able to:</p> <ol style="list-style-type: none"> 1. illustrate a systematic understanding of 'financial crime' and to develop critical thinking and understanding of the legal and practical issues associated with financial crime and regulation; [Component A and B] 2. critically evaluate financial crime concepts and evidence from a range of sources; [Component A and B] 3. exercise significant judgement in a range of situations including the application of financial crime regulations to practical scenarios; [Component A and B] 4. analyse and evaluate the effectiveness of the policies adopted by international institutions towards the reduction of financial crime [assessed in components A and B]; 5. demonstrate confidence and flexibility, supported by critical analysis and judgement, when making decisions regarding complex problems in unfamiliar contexts by applying their acquired knowledge of Common Law, statutory rules and financial regulatory awareness; [Component A and B] 																																								
Key Information Sets Information (KIS) Contact Hours Total Assessment	<table border="1" data-bbox="534 1055 1444 1444"> <thead> <tr> <th colspan="5">Key Information Set - Module data</th> </tr> </thead> <tbody> <tr> <td colspan="5"><i>Number of credits for this module</i></td> </tr> <tr> <td colspan="4"></td> <td style="text-align: center;">30</td> </tr> <tr> <th>Hours to be allocated</th> <th>Scheduled learning and teaching study hours</th> <th>Independent study hours</th> <th>Placement study hours</th> <th>Allocated Hours</th> </tr> <tr> <td style="text-align: center;">300</td> <td style="text-align: center;">72</td> <td style="text-align: center;">228</td> <td style="text-align: center;">0</td> <td style="text-align: center;">300</td> </tr> <tr> <td colspan="4"></td> <td style="text-align: center;"></td> </tr> </tbody> </table> <p>The table below indicates as a percentage the total assessment of the module which constitutes a;</p> <p>MCQ Test: Exam: Unseen or open book written exam Two Written Coursework's: Written assignment or essay, report, dissertation, portfolio, project or in class test Practical Exam: Oral Assessment and/or presentation, practical skills assessment,</p> <table border="1" data-bbox="641 1787 1337 2022"> <thead> <tr> <th colspan="2">Total assessment of the module:</th> </tr> </thead> <tbody> <tr> <td>Written exam assessment percentage</td> <td style="text-align: center;">25%</td> </tr> <tr> <td>Coursework assessment percentage</td> <td style="text-align: center;">75%</td> </tr> <tr> <td>Practical exam assessment percentage</td> <td style="text-align: center;">0%</td> </tr> <tr> <td colspan="2" style="text-align: right;">100%</td> </tr> </tbody> </table>	Key Information Set - Module data					<i>Number of credits for this module</i>									30	Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours	300	72	228	0	300						Total assessment of the module:		Written exam assessment percentage	25%	Coursework assessment percentage	75%	Practical exam assessment percentage	0%	100%	
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Reading List	https://rl.talis.com/3/uwe/lists/09CD3F05-D0AC-BC75-9F33-94F6FC151459.html?lang=en-GB&login=1
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First CAP Approval Date	31 January 2017 link to RIA			
Revision ASQC Approval Date <i>Update this row each time a change goes to ASQC</i>	6 March 2019	Version	2	link to RIA