

**MODULE SPECIFICATION**

<b>Part 1: Information</b>			
Module Title	Law of Financial Crime and Regulation		
Module Code	UJUULA-30-3	Level	3
For implementation from	September 2017		
UWE Credit Rating	30	ECTS Credit Rating	15
Faculty	FBL	Field	Law Undergraduate
Department	Law		
Contributes towards	LLB (Hons)- Optional LLB (Hons) Commercial Law- Optional LLB (Hons) International and European Law - Optional LLB (Hons) Law with Business; BA (Hons) Business and Law; BA (Hons) Business Management with Law - Optional		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	N/A		

<b>Part 2: Description</b>
<p>The module will be delivered by weekly two hour lectures and fortnightly two hour workshops. The related materials for the module will be made available via Blackboard. Students are expected to make full use of their independent learning time and reflect critically upon the subject, and develop their own ideas. Students will be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module.</p> <p>The module team will adopt an innovative and student centred approach that seeks to encourage students to critically engage with the subject matter of the module. This will be based on interactive lectures and interactive discussions between the students and module team during workshops.</p> <p>1. In this module students will be introduced to national, regional and international frameworks that have been designed to tackle financial crime covering a wide range of related topics including:</p> <p>Financial crime - The relationship between financial crime and the Wall Street Crash, the Savings and Loans Crisis and the 2007-2008 financial crisis; Money Laundering; Terrorist Financing; Fraud; Market Manipulation; Insider Dealing; Market Abuse; Bribery and Corruption; Tax Evasion and Tax Avoidance; Cyber Crime.</p>

The module will also cover the law enforcement and financial regulatory agencies that enforce the laws in addition to investigating the enforcement mechanisms utilised in selected nation states.

2. Through application of financial regulations and the requirement of compliance to problematical factual situations, this module will help students develop their ability to make decisions, even where these must be based upon limited or unclear data. Students will be advising fictional clients based on practical extended scenarios where decisions to act are made within a context of uncertainty and through iterative processes. Students will learn to source and retrieve relevant contextualised information, evaluate it and formulate arguments, both independently and in a team. They will develop their ability to combine analysis with intuition and intuitive decision making, drawn from subject expertise and evaluation of critical incidents. They will also develop their financial literacy.

3. Students will be encouraged to begin making the step from enterprise awareness and developing an enterprising mindset to some entrepreneurial capability. They will have the opportunity to engage with the module subject in the context of assessing the propensity for success of identified actions, solutions and opportunities for the client, or for themselves as professionals. Based on this, students will also be encouraged to partake in relevant pro bono activities and other co-curricular enterprise or entrepreneurial student activities across the faculty and university that enable them to take a lead and show greater autonomy, either individually or as part of a group, in gaining practical experience of enterprise.

### Part 3: Assessment

This module will be assessed via the following elements:

#### Component A

Exam based on MCQs (1.5 hours) with four scenarios on money laundering, fraud, insider dealing and bribery. This assessment type will test the student's legal analytical skills and enable the student to achieve the learning outcomes covered in semester one. This assessment element is weighted at 25%.




#### Component B

Element 1 is a 2500 word written essay coursework based on a choice of topics from the module. This assessment type will test the student's written communication and legal reasoning skills and enable the student to achieve the learning outcomes covered in semester one

Element 2 is a 2500 word written problem coursework based on a choice of topics from the module. This assessment type will test the student's written communication, legal reasoning skills and enable the student to apply the law in a practical scenario. Each coursework element is weighted at 50% of the coursework component and contributes 75% to the overall module mark.

Students will be provided with the opportunity for formative feedback for both elements in Component B and detailed summative feedback will be provided for each element.

Identify final timetabled piece of assessment (component and element)	Component B2	
% weighting between components A and B (Standard modules only)	<b>A:</b>	<b>B:</b>
	<b>25%</b>	<b>75%</b>
<b>First Sit</b>		
<b>Component A</b> (controlled conditions) <b>Description of each element</b>	<b>Element weighting</b> (as % of component)	
1. Exam based on MCQs (1.5 hours)	100%	
<b>Component B</b> <b>Description of each element</b>	<b>Element weighting</b> (as % of component)	
1. Individual written piece of coursework of 2,500 words	50%	

2. Individual written piece of coursework of 2,500 words	50%																											
<b>Resit (further attendance at taught classes is not required)</b>																												
<b>Component A</b> (controlled conditions) <b>Description of each element</b>	<b>Element weighting</b> (as % of component)																											
1. Exam based on MCQs (1.5 hours)	<b>100%</b>																											
<b>Component B</b> <b>Description of each element</b>	<b>Element weighting</b> (as % of component)																											
1. Individual written piece of coursework of 5000 words	<b>100%</b>																											
<b>Part 4: Teaching and Learning Methods</b>																												
Learning Outcomes	<p>On successful completion of this module students will be able to:</p> <ol style="list-style-type: none"> <li>1. illustrate a systematic understanding of 'financial crime' and to develop critical thinking and understanding of the legal and practical issues associated with financial crime and regulation; [Component A and B]</li> <li>2. critically evaluate financial crime concepts and evidence from a range of sources; [Component A and B]</li> <li>3. exercise significant judgement in a range of situations including the application of financial crime regulations to practical scenarios; [Component A and B]</li> <li>4. analyse and evaluate the effectiveness of the policies adopted by international institutions towards the reduction of financial crime [assessed in components A and B];</li> <li>5. demonstrate confidence and flexibility, supported by critical analysis and judgement, when making decisions regarding complex problems in unfamiliar contexts by applying their acquired knowledge of Common Law, statutory rules and financial regulatory awareness; [Component A and B]</li> </ol>																											
Key Information Sets Information (KIS)	<table border="1" data-bbox="518 1182 1428 1572"> <thead> <tr> <th colspan="5" data-bbox="518 1182 986 1220"><b>Key Information Set - Module data</b></th> </tr> <tr> <td data-bbox="518 1220 655 1258"></td> <td data-bbox="655 1220 815 1258"></td> <td data-bbox="815 1220 986 1258"></td> <td data-bbox="986 1220 1150 1258"></td> <td data-bbox="1150 1220 1428 1258"></td> </tr> <tr> <td colspan="3" data-bbox="518 1258 1150 1301"><i>Number of credits for this module</i></td> <td data-bbox="1150 1258 1428 1301" style="text-align: center;"><b>30</b></td> <td data-bbox="1428 1258 1528 1301"></td> </tr> <tr> <th data-bbox="518 1339 655 1496">Hours to be allocated</th> <th data-bbox="655 1339 815 1496">Scheduled learning and teaching study hours</th> <th data-bbox="815 1339 986 1496">Independent study hours</th> <th data-bbox="986 1339 1150 1496">Placement study hours</th> <th data-bbox="1150 1339 1428 1496">Allocated Hours</th> <th data-bbox="1428 1339 1528 1496"></th> </tr> <tr> <td data-bbox="518 1496 655 1534" style="text-align: center;">300</td> <td data-bbox="655 1496 815 1534" style="text-align: center;">72</td> <td data-bbox="815 1496 986 1534" style="text-align: center;">228</td> <td data-bbox="986 1496 1150 1534" style="text-align: center;">0</td> <td data-bbox="1150 1496 1428 1534" style="text-align: center;">300</td> <td data-bbox="1428 1496 1528 1534" style="text-align: center;"></td> </tr> </thead> </table>	<b>Key Information Set - Module data</b>										<i>Number of credits for this module</i>			<b>30</b>		Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours		300	72	228	0	300	
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Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours																								
300	72	228	0	300																								
Contact Hours																												
Total Assessment	<p>The table below indicates as a percentage the total assessment of the module which constitutes a;</p> <p><b>MCQ Test: Exam:</b> Unseen or open book written exam  <b>Two Written Coursework's:</b> Written assignment or essay, report, dissertation, portfolio, project or in class test  <b>Practical Exam:</b> Oral Assessment and/or presentation, practical skills assessment,</p>																											

	Total assessment of the module:			
	Written exam assessment percentage		25%	
	Coursework assessment percentage		75%	
	Practical exam assessment percentage		0%	
				100%
Reading List	<a href="https://uwe.rl.talis.com/users/18C4CC94-EBD9-B66D-8CCE-3728E1A00AA4/bookmarks.html">https://uwe.rl.talis.com/users/18C4CC94-EBD9-B66D-8CCE-3728E1A00AA4/bookmarks.html</a>			

## FOR OFFICE USE ONLY

First CAP Approval Date	31 January 2017 <a href="#">link to RIA</a>			
Revision CAP Approval Date <i>Update this row each time a change goes to CAP</i>		Version	2	<a href="#">Link to RIA</a>