



## **Module Specification**

### **Managing Business Finance**

Version: 2023-24, v2.0, 17 Mar 2023

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## Part 1: Information

**Module title:** Managing Business Finance

**Module code:** UMADLG-15-2

**Level:** Level 5

**For implementation from:** 2023-24

**UWE credit rating:** 15

**ECTS credit rating:** 7.5

**Faculty:** Faculty of Business & Law

**Department:** FBL Dept of Accounting Economics & Finance

**Partner institutions:** None

**Delivery locations:** Not in use for Modules

**Field:** Accounting and Finance

**Module type:** Module

**Pre-requisites:** Understanding Business Finance 2023-24

**Excluded combinations:** None

**Co-requisites:** None

**Continuing professional development:** No

**Professional, statutory or regulatory body requirements:** None

## Part 2: Description

**Overview:** Not applicable

**Features:** Not applicable

**Educational aims:** The educational experience may explore, develop, and practise but not formally discretely assess the following:

Working in small groups to prepare answers which require some interpretation and evaluation.

Presenting results and expressing views orally.

Using spreadsheet packages to formulate financial data.

Searching electronic databases.

**Outline syllabus:** Cost classification and the behaviour of costs.

Short-term decision-making, including cost volume profit analysis, the importance of contribution, relevant costing and limiting factors.

Calculating full product costs: including absorption and activity based costing and its contribution to activity management.

Investment in new or expanded facilities based on evaluation of projected financial returns using investment appraisal techniques.

Long-term/short-term financing policies and financing working capital.

Development of plans and budgets and the influence of target setting on managers.

Calculation of flexible budgets.

The behavioural aspects of management control systems and the “beyond budget” agenda.

Key performance indicators, including the Balanced Scorecard, and the role of performance measurement in organisations.

Working capital management.

### **Part 3: Teaching and learning methods**

**Teaching and learning methods:** The module will typically be studied on a day release basis, although employer preference may dictate a different delivery pattern. Contact time per module will equate to 3 hours per week over a 12 week teaching block.

There is a focus on flipped delivery supported by technology, here the delivery of core theoretical concepts moves from the classroom into the online space and face to face sessions focus on collaborative learning, sense making and sharing of experiences. Post session (face to face) online activities help the student to apply their learning to the context of their organisation and personal and professional development.

Extensive use will be made of Blackboard to support students' learning; to facilitate interactions between students e.g. for group project work and to provide access to course materials, lecture slides, useful research links, formative tests, case studies, announcements and discussion boards. Tutors in tutorials will support and advise students as they prepare the coursework for the module.

Students will also be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. In addition a number of e-learning resources will also be used:

The MySkills Study Skills website, of particular interest will be the pages on 'Being a student at level 1'

iSkillzone ('Getting Started'; 'Lost in the Library'; workshops for information retrieval and evaluation skills)

Learn Higher

Espresso Maths

There will be 36 hours scheduled teaching time (3 hours a week for 12 weeks). In addition students will be expected to spend a further two hours a week in independent study reviewing lecture notes and suggested reading and preparing for day release workshops. The assessments will require a further 42 hours for group and individual work on coursework and revision for the final examination.

Scheduled learning activities:

Day release workshops 12 weeks x three hours

Total hours: 36

Independent Study hours engaged with essential reading, question preparation, assignment preparation and completion etc.

Essential reading and preparation for seminars 72

Assignment preparation and completion 25

Revision and preparation for final examination 17

Total hours: 114

**Module Learning outcomes:** On successful completion of this module students will achieve the following learning outcomes.

**MO1** Extract and analyse financial data and information

**MO2** Prepare cost information for both short term and long term decision making

**MO3** Critically appraise the impact of accounting on organisations and their stakeholders

**MO4** Evaluate the methods of managing working capital within organisations

**MO5** Explain how financial information systems within business organisations aid senior managers in planning and controlling activities, within particular reference to the role of budgets

**MO6** Prepare simple budgetary control information

**MO7** Identify the potential organisational and behavioural implications of using accounting and management control systems

**MO8** Explore the use of performance measurement systems in organisations, with particular reference to scorecard type systems

**MO9** Write reports in a suitable form for use in business organisations

**Hours to be allocated:** 150

**Contact hours:**

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

**Reading list:** The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/index.html) via the following link <https://uwe.rl.talis.com/index.html>

## **Part 4: Assessment**

**Assessment strategy:** The assessment methods are chosen to assess the full range of students' skills and knowledge based on the learning outcomes above. Formative assessment and feedback opportunities are built into module delivery and in the form of tests provided for individual work on Blackboard.

Summative assessment consists of :

Task A - a 2 hour examination - final assessment

Task B - Individual report evaluating and analysing business finance concepts and their application in the workplace, 1500 words.

If a student is permitted a retake of the module under the University Regulations and Procedures, the assessment will be that indicated by the Module Description at the time that retake commences.

**Assessment components:****Examination (First Sit)**

Description: Examination

Weighting: 70 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO5, MO6, MO7, MO8

**Report (First Sit)**

Description: Individual report (1500 words)

Weighting: 30 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO4, MO6, MO7, MO8, MO9

**Examination (Resit)**

Description: Examination

Weighting: 70 %

Final assessment: Yes

Group work: No

Learning outcomes tested:

**Report (Resit)**

Description: Individual report (1500 words)

Weighting: 30 %

Final assessment: No

Group work: No

Learning outcomes tested:

## **Part 5: Contributes towards**

This module contributes towards the following programmes of study:

Leadership and Management Practice {Apprenticeship-UWE} [Frenchay] BA (Hons)  
2022-23