



MODULE SPECIFICATION

Part 1: Information			
Module Title	Investment Banking		
Module Code	UMADKQ-15-2	Level	2
For implementation from	September 2019		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	FBL	Field	Accounting and Finance
Department	BBS: AEF		
Contributes towards	BA (Hons) Banking and Finance		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	N/A		

Part 2: Description	
<p>The overall purpose of this 15-credit module is to introduce the theory and practice of investment banking. The module serves as a comprehensive overview on pure investment banking activities, i.e. securities underwriting and advisory services, the regulatory framework and the developments initiated in the aftermath of the recent financial crisis. The students will also develop quantitative skills, studying the most important valuation techniques used in investment banking, both from a theoretical and a practical point of view. An indicative outline of topics and issues that we will cover includes:</p> <ul style="list-style-type: none"> • Overview and historical development of the investment banking industry – roles played by banks and how they have evolved over time; regulation of investment banks • Structure and management of investment banks – how the businesses are managed and organised; different investment banking business models • Debt and equity underwriting – role of investment banks in the debt and equity capital markets# • Mergers and acquisitions – types of mergers and acquisitions; typical life cycle of a transaction; role of the investment banker in context of other advisers; valuation techniques • Development of Private Equity industry – effect on investment banking and the roles investment banks play in Levered Buyouts by Private Equity firms • Regulation of investment banks, culture and ethics – why regulation has changed; cultural and issues, such as the need for stronger “Chinese Walls” 	
Part 3: Assessment: Strategy and Details	

There are two different assessments for the module. Both of these assessments are designed to allow students to demonstrate their understanding of fundamental concepts and applications of these concepts from both a technical and theoretical perspective.

Component A

This component has a 60% weighting of the final module mark and assessed through a 2 hour examination. This assessment contains questions that evaluate both theoretical and technical awareness of all topics covered on the module.

Component B

This component has a 40% weighting towards the final mark of the module. This component comprises a group report, and an individual reflection essay. The group report aims at evaluating the students' ability to critically analyse important developments in investment banking. The individual reflection report assesses the students' ability to critically reflect on the learning experience gained in the context of the group report.

Identify final timetabled piece of assessment (component and element)	Component A	
% weighting between components A and B (Standard modules only)	A: 60%	B: 40%
First Sit		
Component A (controlled conditions) Description of each element	Element weighting	
1. Examination (2 hours)	100%	
Component B Description of each element	Element weighting	
1. Group Report (2000 words)	60%	
2. Individual Reflection Report (750 words)	40%	
Resit (further attendance at taught classes is not required)		
Component A (controlled conditions) Description of each element	Element weighting	
1.Examination (2 hours)	100%	
Component B Description of each element	Element weighting	
1.Individual Report (1,500 words)	70%	
2. Individual Reflection Report (500 words)	30%	
Part 4: Learning Outcomes & KIS Data		
Learning Outcomes	<p>On successful completion of this module students will be able to:</p> <ol style="list-style-type: none"> 1. Appraise investment banking activities and practices and describe its main business area, from the perspective of banks and their clients (Component A). 2. Assess provision of investment banking services from scenario information and to identify issues arising for banks and clients (Component B), 3. Evaluate financial targets by means of appropriate valuation techniques (Component A). 4. Evaluate the conflicts of interest in investment banking (Component A). 5. Critically discuss recent issues in investment banking, relating to industry developments and regulation since the Global Financial Crisis (Component B). 	

	6. Understand the main motivations of investment banks in their activities (Components A and B).				
Key Information Sets Information (KIS)	Key Information Sets (KIS) are produced at programme level for all programmes that this module contributes to, which is a requirement set by HESA/HEFCE. KIS are comparable sets of standardised information about undergraduate courses allowing prospective students to compare and contrast between programmes they are interested in applying for.				
Contact Hours	Number of credits for this module				15
	Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours
	150	36	114	0	150
					✓
Total Assessment	The table below indicates as a percentage the total assessment of the module which constitutes a;				
	<p>Written Exam: Unseen or open book written exam</p> <p>Coursework: Written assignment or essay, report, dissertation, portfolio, project or in class test</p> <p>Practical Exam: Oral Assessment and/or presentation, practical skills assessment, practical exam (i.e. an exam determining mastery of a technique)</p> <p>Please note that this is the total of various types of assessment and will probably not reflect the component and module weightings in the Assessment section of this module description:</p>				
	Written exam assessment percentage		60%		
	Coursework assessment percentage		40%		
	Practical exam assessment percentage		0%		
			100%		
Reading List	Reading list link - https://uwe.rl.talis.com/search.html?q=UMADKQ-15-2&qbutton=				

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First CAP Approval Date	1 June 2016 CAP			
Revision ASQC Approval Date <i>Update this row each time a change goes to ASQC</i>	6 March 2019	Version	2	Link to RIA