



Module Specification

Economics and Accounting for the Real World

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Part 1: Information

Module title: Economics and Accounting for the Real World

Module code: UMEDKL-30-0

Level: Level 3

For implementation from: 2023-24

UWE credit rating: 30

ECTS credit rating: 15

Faculty: Faculty of Business & Law

Department: FBL Dept of Accounting Economics & Finance

Partner institutions: None

Delivery locations: Not in use for Modules

Field: Economics

Module type: Module

Pre-requisites: None

Excluded combinations: None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

Part 2: Description

Overview: Not applicable

Features: Not applicable

Educational aims: The module is designed to introduce students to some basic concepts of accounting and economics and to help them to develop a range of skills which will assist them in their studies and future career.

In addition to the Learning Outcomes, developed by this module but assessed via Becoming A Professional UJUUL9-30-0: an understanding of the relevance of accounting and economics to the career opportunities available to graduates of business and law programmes.

Outline syllabus: The context for the work for half the year will be Accounting and students will be introduced to some concepts of accounting relevant to managing their own personal finances and will also be given an overview of the principles of accounting relevant to managing a business and to producing financial documentation.

The context for the work for the other half of the year will be Economics. Students be introduced to some basic concepts of economics, including markets, inflation, labour markets and trade and will engage in case studies which enable them to relate these concepts both to their own individual lives and to the world of business.

Students will also be supported throughout the year to develop the ability to use Excel spreadsheets and to work to time and under pressure in examination (and similar real life) situations.

Part 3: Teaching and learning methods

Teaching and learning methods: There are three scheduled contact hours per week, timetabled as one one-hour session and one two-hour session. The module runs over two semesters and there are 24 weeks of formal contact. In addition to the 72 hours of scheduled contact, staff hold Office Hours at least once a week, in which students can discuss any teaching and learning issues.

The main focus of this module is on the acquisition both of appropriate academic skills and of an awareness of the relevance to their future professional lives of the disciplines of economics and accounting. The context in which these skills and awareness will be developed is that of engaging with some basic concepts of

economics and of accounting. Students will be encouraged to develop as reflective learners and to understand the importance of the UWE graduate attributes.

The teaching methods are designed to engage students and much of the scheduled class time will be spent in technology enhanced active learning (TEAL) rooms. Students will have a one hour session and a two hour session each week which will be used as a mix of lecture, seminar and workshop activity with an emphasis on active learning in groups. Independent and group learning will be encouraged through the use of reading lists, discussion forums and individual and group workshop preparation, assignment preparation and feedback.

In three of the 24 weeks, the scheduled time will be spent working on an integrative project across all four foundation year modules.

The module will work closely with Becoming A Professional Module UJUUL9-30-0 and part of the three hours of weekly scheduled time for that module will be spent in supporting students in skills development relevant to this module and in supporting students in reflecting on their learning in this module. Students will be given practice opportunities to develop their ability to work to time and under the pressure of the examination situation.

Scheduled learning: It is anticipated that each student will receive/attend approximately 72 hours of scheduled learning activities delivered by way of seminars and workshops.

Independent learning: In addition to scheduled learning, there is an expectation that students will spend 228 hours of their own time on their own independent learning.

Module Learning outcomes: On successful completion of this module students will achieve the following learning outcomes.

MO1 A general understanding of the relevance of accounting concepts and economic principles in the lives of individuals and for the management of business organisations.

MO2 A sound understanding of some selected basic concepts of accounting and economics.

MO3 An understanding of and an ability to use Excel.

MO4 An ability to work to time under pressure.

Hours to be allocated: 300

Contact hours:

Independent study/self-guided study = 228 hours

Face-to-face learning = 72 hours

Total = 300

Reading list: The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/modules/umedkl-30-0.html) via the following link <https://uwe.rl.talis.com/modules/umedkl-30-0.html>

Part 4: Assessment

Assessment strategy: The assessment strategy is designed to enable students to demonstrate knowledge and understanding of some basic concepts of accounting and economics and how these relate to their individual lives and the business world as well as the ability to complete tasks to time under the pressure and of an examination situation.

Students will complete 2 tasks relating to Accounting and 2 tasks relating to Economics.

Accounting :

Task 1 - 2 x online multiple choice tests

Task 2 - 1 x excel coursework

Economics:

Task 3 - 1 x economics essay

Task 4 - 1 x online economics exam

Assessment components:

Report (First Sit)

Description: Report (750 words)

Weighting: 15 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3

Set Exercise (First Sit)

Description: Excel exercise (involving the production of several spreadsheets)

Weighting: 10 %

Final assessment: No

Group work: No

Learning outcomes tested: MO3

Examination (Online) (First Sit)

Description: End-of-year exam done online through Blackboard. One hour long. 20 MCQs and 2 mini essays.

Weighting: 45 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO4

Examination (Online) (First Sit)

Description: In Accounting - 2 x online tests of 1 hour each (containing a mixture of multiple choice questions and short answer questions). Conducted through Blackboard.

Weighting: 30 %

Final assessment: No

Group work: No

Learning outcomes tested: MO4

Report (Resit)

Description: Report (750 words)

Weighting: 15 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3

Set Exercise (Resit)

Description: Excel exercise (involving the production of several spreadsheets)

Weighting: 10 %

Final assessment: No

Group work: No

Learning outcomes tested: MO3

Examination (Online) (Resit)

Description: End of Economics module exam done online through Blackboard.

Weighting: 45 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO4

Examination (Online) (Resit)

Description: In Accounting - 2 x online tests of 1 hour each (containing a mixture of multiple choice questions and short answer questions). Conducted through Blackboard.

Weighting: 30 %

Final assessment: No

Group work: No

Learning outcomes tested: MO4

Part 5: Contributes towards

This module contributes towards the following programmes of study:

Business and Management {Foundation} [Frenchay] BA (Hons) 2023-24

Law with Criminology {Foundation} [Frenchay] LLB (Hons) 2023-24

Criminology with Law {Foundation} [Frenchay] BA (Hons) 2023-24

Law {Foundation} [Frenchay] [NOT RUNNING] LLB (Hons) 2023-24

Business Management and Economics {Foundation} [Frenchay] BA (Hons) 2023-24

Economics {Foundation} [Frenchay] BA (Hons) 2023-24

Economics {Foundation} [Frenchay] BSc (Hons) 2023-24

Accounting and Finance {Foundation} [Frenchay] BA (Hons) 2023-24

Banking and Finance {Foundation} [Frenchay] BSc (Hons) 2023-24

Law {Foundation} [Frenchay] LLB (Hons) 2023-24

Criminology and Law {Foundation} [Frenchay] BA (Hons) 2023-24

International Business {Foundation} [Frenchay] BA (Hons) 2023-24

Business (Team Entrepreneurship) {Foundation} [Frenchay] BA (Hons) 2023-24

Business and Human Resource Management {Foundation} [Frenchay] BA (Hons)
2023-24

Business Management and Leadership {Foundation} [Frenchay] BA (Hons) 2023-24

Accounting {Foundation} [Frenchay] BSc (Hons) 2023-24

Business and Events Management {Foundation} [Frenchay] BA (Hons) 2023-24

Business and Law {Foundation} [Frenchay] BA (Hons) 2023-24

Law with Business {Foundation} [Frenchay] LLB (Hons) 2023-24