



MODULE SPECIFICATION

Part 1: Information			
Module Title	Economics and Accounting for the Real World		
Module Code	UMEDKL-30-0	Level	Level 3
For implementation from	2020-21		
UWE Credit Rating	30	ECTS Credit Rating	15
Faculty	Faculty of Business & Law	Field	Economics
Department	FBL Dept of Accounting Economics & Finance		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	None		

Part 2: Description
<p>Educational Aims: The module is designed to introduce students to some basic concepts of accounting and economics and to help them to develop a range of skills which will assist them in their studies and future career.</p> <p>In addition to the Learning Outcomes, developed by this module but assessed via Becoming A Professional UJUUL9-30-0: an understanding of the relevance of accounting and economics to the career opportunities available to graduates of business and law programmes.</p> <p>Outline Syllabus: The context for the work for half the year will be Accounting and students will be introduced to some concepts of accounting relevant to managing their own personal finances and will also be given an overview of the principles of accounting relevant to managing a business and to producing financial documentation.</p> <p>The context for the work for the other half of the year will be Economics. Students be introduced to some basic concepts of economics, including markets, inflation, labour markets and trade and will engage in case studies which enable them to relate these concepts both to their own individual lives and to the world of business.</p> <p>Students will also be supported throughout the year to develop the ability to use Excel spreadsheets and to work to time and under pressure in examination (and similar real life) situations.</p> <p>Teaching and Learning Methods: There are three scheduled contact hours per week, timetabled as one one-hour session and one two-hour session. The module runs over two semesters and there are 24 weeks of formal contact. In addition to the 72 hours of scheduled contact, staff hold Office Hours at least once a week, in which</p>

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students can discuss any teaching and learning issues.

The main focus of this module is on the acquisition both of appropriate academic skills and of an awareness of the relevance to their future professional lives of the disciplines of economics and accounting. The context in which these skills and awareness will be developed is that of engaging with some basic concepts of economics and of accounting. Students will be encouraged to develop as reflective learners and to understand the importance of the UWE graduate attributes.

The teaching methods are designed to engage students and much of the scheduled class time will be spent in technology enhanced active learning (TEAL) rooms. Students will have a one hour session and a two hour session each week which will be used as a mix of lecture, seminar and workshop activity with an emphasis on active learning in groups. Independent and group learning will be encouraged through the use of reading lists, discussion forums and individual and group workshop preparation, assignment preparation and feedback.

In three of the 24 weeks, the scheduled time will be spent working on an integrative project across all four foundation year modules.

The module will work closely with Becoming A Professional Module UJUUL9-30-0 and part of the three hours of weekly scheduled time for that module will be spent in supporting students in skills development relevant to this module and in supporting students in reflecting on their learning in this module. Students will be given practice opportunities to develop their ability to work to time and under the pressure of the examination situation.

Scheduled learning: It is anticipated that each student will receive/attend approximately 72 hours of scheduled learning activities delivered by way of seminars and workshops.

Independent learning: In addition to scheduled learning, there is an expectation that students will spend 228 hours of their own time on their own independent learning.

Part 3: Assessment

The assessment strategy is designed to enable students to demonstrate knowledge and understanding of some basic concepts of accounting and economics and how these relate to their individual lives and the business world as well as the ability to complete tasks to time under the pressure and of an examination situation.

In component B students are enabled to demonstrate their Excel skills through the completion of excel reports in each semester; the focus of this exercise in semester one will be on the production and use of spreadsheets (B1 - 10%) whereas in semester two students will be expected to incorporate the use of Excel into a report (B2 - 15%).

The component A assessment format differs in the two semesters. In Accounting (semester 1), component A1 will be a portfolio of activities undertaken throughout the module, which include submission of answers to the questions provided through an online system (30%). In Economics (semester 2), component A2 will be an online 1 hour end of module examination (45%).

The formative part played by the semester one elements being reflected in the lower weighting.

Whilst the assessments undertaken in semester one are embedded in the context of the material studied in semester one and those in semester two in the context of the material studied in semester two, the resit opportunity will amalgamate both contexts so that there will only be one element for each resit component.

First Sit Components	Final Assessment	Element weighting	Description
Examination (Online) - Component A		30 %	In Accounting - 2 x online tests of 1 hour each (containing a mixture of multiple choice questions and short answer questions). Conducted through Blackboard.
Examination (Online) - Component A	✓	45 %	End-of-year exam done online through Blackboard. One hour long. 20 MCQs and 2 mini essays.

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Set Exercise - Component B		10 %	Excel exercise (involving the production of several spreadsheets)
Report - Component B		15 %	Report (750 words)
Resit Components	Final Assessment	Element weighting	Description
Examination (Online) - Component A	✓	75 %	Online Exam: multiple choice questions and short questions - time constrained - 2 hours - no invigilation - access via blackboard - conducted in a 24 hour window
Report - Component B		25 %	Excel exercise and report (750 words)

Part 4: Teaching and Learning Methods			
Learning Outcomes	On successful completion of this module students will achieve the following learning outcomes:		
	Module Learning Outcomes		Reference
	A general understanding of the relevance of accounting concepts and economic principles in the lives of individuals and for the management of business organisations.		MO1
	A sound understanding of some selected basic concepts of accounting and economics.		MO2
	An understanding of and an ability to use Excel.		MO3
	An ability to work to time under pressure.		MO4
Contact Hours	Independent Study Hours:		
	Independent study/self-guided study		228
	Total Independent Study Hours:		228
	Scheduled Learning and Teaching Hours:		
	Face-to-face learning		72
	Total Scheduled Learning and Teaching Hours:		72
	Hours to be allocated		300
	Allocated Hours		300
Reading List	<p>The reading list for this module can be accessed via the following link:</p> <p>https://uwe.rl.talis.com/modules/umedkl-30-0.html</p>		

Part 5: Contributes Towards
<p>This module contributes towards the following programmes of study:</p> <p>Business Management with Accounting and Finance {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2020-21</p>

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Business Management with Accounting and Finance {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2020-21
International Business {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2020-21
International Business {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2020-21
Law with Criminology {Foundation} [Sep][FT][Frenchay][4yrs] LLB (Hons) 2020-21
Law with Criminology {Foundation} [Sep][SW][Frenchay][5yrs] LLB (Hons) 2020-21
Criminology with Law {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2020-21
Criminology with Law {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2020-21
Criminology and Law {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2020-21
Criminology and Law {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2020-21
Accounting {Foundation} [Sep][SW][Frenchay][5yrs] BSc (Hons) 2020-21
Accounting {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2020-21
Accounting and Management {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2020-21
Accounting and Management {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2020-21
Business and Management {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2020-21
Business and Management {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2020-21
Business (Team Entrepreneurship) {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2020-21
Business Management with Law {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2020-21
Business Management with Law {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2020-21
Law with Business {Foundation} [Sep][FT][Frenchay][4yrs] LLB (Hons) 2020-21
Law with Business {Foundation} [Sep][SW][Frenchay][5yrs] LLB (Hons) 2020-21
Business and Law {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2020-21
Business and Law {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2020-21
Business Management and Leadership {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2020-21
Business Management and Leadership {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2020-21
European and International Law {Foundation} [Sep][SW][Frenchay][5yrs] LLB (Hons) 2020-21
European and International Law {Foundation} [Sep][FT][Frenchay][4yrs] LLB (Hons) 2020-21
Law {Foundation} [Sep][FT][Frenchay][4yrs] LLB (Hons) 2020-21
Law {Foundation} [Sep][SW][Frenchay][5yrs] LLB (Hons) 2020-21
Commercial Law {Foundation} [Sep][FT][Frenchay][4yrs] LLB (Hons) 2020-21
Commercial Law {Foundation} [Sep][SW][Frenchay][5yrs] LLB (Hons) 2020-21