


ACADEMIC SERVICES

MODULE SPECIFICATION

Part 1: Basic Data					
Module Title	Economics and Accounting for the Real World				
Module Code	UMEDKL-30-0		Level	0	Version 1
UWE Credit Rating	30	ECTS Credit Rating	15	WBL module?	No
Owning Faculty	FBL		Field	Accounting and Economics	
Department	BBS: Accounting, Economics and Finance		Module Type	Standard	
Contributes towards	<p>AEF BA (Hons) Accounting and Finance; BA (Hons) Business Management with Accounting and Finance; BA Economics; BSc (Hons) Economics; BA (Hons) Business Management with Economics; BA (Hons) Banking and Finance</p> <p>B & M BA (Hons) Business and Management; BA (Hons) Business and HRM; BA (Hons) International Business; BA(Hons) Business Management and Leadership; BA (Hons) Business (Team Entrepreneurship); BA (Hons) Marketing; BA (Hons) Marketing Communications; BA (Hons) Business Management with Marketing; BA(Hons) Business and Events Management</p> <p>LAW LLB (Hons); LLB (Hons) Commercial Law); LLB (Hons) European and International Law; BA (Hons) Criminology and Law; LLB (Hons) Law with Criminology; BA (Hons) Criminology with Law; BA (Hons) Business and Law; LLB (Hons) Law with Business; BA (Hons) Business Management with Law; LLB (Hons) Law with Psychology</p>				
Pre-requisites	None		Co- requisites	None	
Excluded Combinations	None		Module Entry requirements	None	
First CAP Approval Date	1 June 2016		Valid from	September 2016	
Revision CAP Approval Date			Revised with effect from		

Part 2: Learning and Teaching	
Learning Outcomes	<p>On successful completion of this module students will be able to demonstrate:</p> <ul style="list-style-type: none"> A general understanding of the relevance of accounting concepts and economic principles in the lives of individuals and for the management of business organisations (A2 & B2) A sound understanding of some selected basic concepts of accounting and economics (A2 and B2)

	<ul style="list-style-type: none"> • an understanding of and an ability to use Excel (B1 & B2) • an ability to work to time under pressure (A1 & A2) <p>Also developed by this module but assessed via Becoming A Professional UJUUL9-30-0: an understanding of the relevance of accounting and economics to the career opportunities available to graduates of business and law programmes.</p>
Syllabus Outline	<p>The module is designed to introduce students to some basic concepts of accounting and economics and to help them to develop a range of skills which will assist them in their studies and future career.</p> <p>The context for the work for half the year will be Accounting and students will be introduced to some concepts of accounting relevant to managing their own personal finances and will also be given an overview of the principles of accounting relevant to managing a business and to producing financial documentation.</p> <p>The context for the work for the other half of the year will be Economics. Students be introduced to some basic concepts of economics, including markets, inflation, labour markets and trade and will engage in case studies which enable them to relate these concepts both to their own individual lives and to the world of business.</p> <p>Students will also be supported throughout the year to develop the ability to use Excel spreadsheets and to work to time and under pressure in examination (and similar real life) situations.</p>
Contact Hours	<p>There are three scheduled contact hours per week, timetabled as one one-hour session and one two-hour session. The module runs over two semesters and there are 24 weeks of formal contact. In addition to the 72 hours of scheduled contact, staff hold Office Hours at least once a week, in which students can discuss any teaching and learning issues.</p>
Teaching and Learning Methods	<p>The main focus of this module is on the acquisition both of appropriate academic skills and of an awareness of the relevance to their future professional lives of the disciplines of economics and accounting. The context in which these skills and awareness will be developed is that of engaging with some basic concepts of economics and of accounting. Students will be encouraged to develop as reflective learners and to understand the importance of the UWE graduate attributes.</p> <p>The teaching methods are designed to engage students and much of the scheduled class time will be spent in technology enhanced active learning (TEAL) rooms. Students will have a one hour session and a two hour session each week which will be used as a mix of lecture, seminar and workshop activity with an emphasis on active learning in groups. Independent and group learning will be encouraged through the use of reading lists, discussion forums and individual and group workshop preparation, assignment preparation and feedback.</p> <p>In three of the 24 weeks, the scheduled time will be spent working on an integrative project across all four foundation year modules.</p> <p>The module will work closely with Becoming A Professional Module UJUUL9-30-0 and part of the three hours of weekly scheduled time for that module will be spent in supporting students in skills development relevant to this module and in supporting students in reflecting on their learning in this module. Students will be given practice opportunities to develop their ability to work to time and under the pressure of the examination situation.</p> <p>Scheduled learning: It is anticipated that each student will receive/attend approximately 72 hours of scheduled learning activities delivered by way of seminars and workshops.</p> <p>Independent learning: In addition to scheduled learning, there is an expectation that students will spend 228 hours of their own time on their own independent learning.</p>

Key Information Sets Information	Key Information Set - Module data																																								
	Number of credits for this module				30																																				
	Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours																																				
	300	72	228	0	300																																				
<p>Written Exam: Unseen written exam, open book written exam, In-class test Coursework: Written assignment or essay, report, dissertation, portfolio, project Practical Exam: Oral Assessment and/or presentation, practical skills assessment, practical exam</p> <p>Please note that this is the total of various types of assessment and will not necessarily reflect the component and module weightings in the Assessment section of this module description:</p> <table><tr><td colspan="4">Total assessment of the module:</td><td></td><td></td></tr><tr><td colspan="4"></td><td></td><td></td></tr><tr><td colspan="4">Written exam assessment percentage</td><td>75%</td><td></td></tr><tr><td colspan="4">Coursework assessment percentage</td><td>25%</td><td></td></tr><tr><td colspan="4">Practical exam assessment percentage</td><td>0%</td><td></td></tr><tr><td colspan="4"></td><td>100%</td><td></td></tr></table>						Total assessment of the module:												Written exam assessment percentage				75%		Coursework assessment percentage				25%		Practical exam assessment percentage				0%						100%	
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Reading Strategy	<p>Students will be encouraged to undertake a wide range of reading using the facilities that UWE provides. This will include reference to the leading journals, internet resources and related government publications.</p> <p>Support is provided through the library by means of information and academic skills sessions and self-directed online tutorials available via the University Study Skills website, supported by the online library enquiry service'.</p> <p>Students will be directed to further reading on certain topics if necessary</p>																																								
Indicative Reading List	<p>Students will have access to a digitalised collection of reading material, including book chapters and case study material</p> <p>Students will be shown how to access this material, in addition they will need to read beyond these indicative readings. Training will be given in how to access the library resources.</p> <p>Students will be provided with a list of essential and recommended reading at the start of the module.</p>																																								

Part 3: Assessment

Assessment Strategy	The assessment strategy is designed to enable students to demonstrate knowledge and understanding of some basic concepts of accounting and economics and how these relate to their individual lives and the business
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	<p>world as well as the ability to complete tasks to time under the pressure of an examination situation. Students are enabled to demonstrate their Excel skills through the completion of excel reports in each semester; the focus of this exercise in semester one will be on the production and use of spreadsheets whereas in semester two students will be expected to incorporate the use of Excel into a report.</p> <p>The assessment format repeats itself in both semesters with the formative part played by the semester one elements being reflected in the lower weighting.</p> <p>Whilst the assessments undertaken in semester one are embedded in the context of the material studied in semester one and those in semester two in the context of the material studied in semester two, the resit opportunity will amalgamate both contexts so that there will only be one element for each resit component.</p>
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Identify final assessment component and element	Component A2	
% weighting between components A and B (Standard modules only)	A: 75%	B: 25%
First Sit		
Component A (controlled conditions) Description of each element	Element weighting (as % of component)	
1. End of Semester 1 exam: multiple choice questions and short questions, 1 hour	40%	
2. End of Semester 2 exam: multiple choice questions and mini essays, 1 hour	60%	
Component B Description of each element	Element weighting (as % of component)	
1. Semester 1 Excel Exercise (involving the production of several spreadsheets)	40%	
2. Semester 2 Excel Report (750 words together with Excel generated charts)	60%	

Resit (further attendance at taught classes is not required)	
Component A (controlled conditions) Description of each element	Element weighting (as % of component)
1. Exam: multiple choice questions and short questions, 2 hours	100%
Component B Description of each element	Element weighting (as % of component)
1. Excel Exercise and Report (750 words)	100
If a student is permitted a retake of the module under the University Regulations and Procedures, the assessment will be that indicated by the Module Description at the time that retake commences.	