



ACADEMIC SERVICES

MODULE SPECIFICATION

Part 1: Basic Data					
Module Title	Introduction to Financial Interpretation				
Module Code	UMADKS-30-1	Level	1	Version	1
UWE Credit Rating	30	ECTS Credit Rating	15	WBL module?	No
Owning Faculty	FBL	Field	Accounting and Finance		
Department	BBS: Accounting, Economics and Finance	Module Type	Standard		
Contributes towards	FdA Business with Management				
Pre-requisites	None	Co- requisites	None		
Excluded Combinations	None	Module Entry requirements	n/a		
First CAP Approval Date	1 June 2016	Valid from	September 2016		
Revision CAP Approval Date		Revised with effect from			

Part 2: Learning and Teaching	
Learning Outcomes	<p>On successful completion of this module students will be able to:</p> <ul style="list-style-type: none"> • Understand the requirements of the regulatory framework in the preparation of financial statements (Component A & B2) • Construct financial statements (Income Statement and Statement of Financial Performance) from a range of accounting information provided for a particular business (Component B1 & B2) • Construct a cash flow statement which enables management to monitor cash flows successfully (Component A) • Calculate and analyse ratios from the published financial statements of organisations (Component A and B1) • Discuss the limitations of ratios obtained from the published financial statements of organisations (Component B1 and B2) • Use information technology (e.g. Excel, SAGE) to assist with collection, summarising and presentation of data (Component B1 & B2) • Carrying out accurate numerical computations (Component A and B1) • Present numerical computations for a business audience (Component B2) • Apply statistical models to assist in the evaluation of changes in data over time and to forecast future performance (Component A, B1 & B2)
Syllabus Outline	<ul style="list-style-type: none"> • The role of accounting in a variety of different organisations • The Statement of Financial Position distinguishing between the elements of capital, assets and liabilities • The Income Statement distinguishing between income and expenses and the identification of profit • Users of accounting information; external and internal, identification of specific

	<p>needs and uses</p> <ul style="list-style-type: none"> • Time-series analysis to identify trends in data • Regression and correlation to measure the relationship and strength of relationship between two sets of data • Index numbers • Cashflow forecasts • Recognition of different sources of finance required by a variety of business organisations 								
Contact Hours	<p>Module delivery will be based on scheduled learning and teaching activities of 3 hours per week for 30 weeks totalling 90 hours</p> <p>Independent study including essential reading and preparation for seminars, oral presentation and completion and revision and preparation for examination totalling 210 hours.</p> <table border="1" data-bbox="400 651 1086 779"> <thead> <tr> <th>Activity</th> <th>Hours</th> </tr> </thead> <tbody> <tr> <td>Scheduled contact</td> <td>90</td> </tr> <tr> <td>Self-direct study</td> <td>210</td> </tr> <tr> <td>Total study time</td> <td>300</td> </tr> </tbody> </table>	Activity	Hours	Scheduled contact	90	Self-direct study	210	Total study time	300
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Teaching and Learning Methods	<p>A variety of learning methods will be used, which might include:</p> <ul style="list-style-type: none"> • Lectures • Seminars • Experiential learning • Reflective learning • Skills practice • Group work and group discussions • Workshops • Case studies • Student presentations • Information and communications technology (ICT) based activities • Visiting speakers/expert practitioners will be used during the programme <p>The module will be taught through a series of lectures, reinforced by a series of seminars and workshops, which will include the use of case studies and sets of financial data to enable learners to analyse and interpret financial data.</p> <p>Lectures will be used to introduce concepts, data and a framework for analysing the issues, practices and themes under discussion. Workshops provide the opportunity for active student learning through structured activities – debates, case study analysis, group work and evaluation of company data. Private study involves students using a range of reading material to deepen their understanding of management and leadership and help prepare learners for the assessment. To this end, extensive use will be made of Blackboard and students will also be encouraged to utilise the BBS study skills website.</p> <p>Understanding will be developed via exposure to a variety of case studies. It will also be useful to look at a number of sets of financial statements. The form and structure of these statements must be understood, although students are not required to actually prepare the statements.</p>								

Key Information Sets Information	Key Information Set - Module data														
	Number of credits for this module				30										
	Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours										
	300	90	210	0	300										
	<p>The table below indicates as a percentage the total assessment of the module which constitutes a -</p> <p>Written Exam: Unseen written exam, open book written exam, In-class test Coursework: Written assignment or essay, report, dissertation, portfolio, project Practical Exam: Oral Assessment and/or presentation, practical skills assessment, practical exam</p> <p>Please note that this is the total of various types of assessment and will not necessarily reflect the component and module weightings in the Assessment section of this module description:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td colspan="2">Total assessment of the module:</td> </tr> <tr> <td>Written exam assessment percentage</td> <td style="text-align: center;">50%</td> </tr> <tr> <td>Coursework assessment percentage</td> <td style="text-align: center;">30%</td> </tr> <tr> <td>Practical exam assessment percentage</td> <td style="text-align: center;">20%</td> </tr> <tr> <td></td> <td style="text-align: center;">100%</td> </tr> </table>					Total assessment of the module:		Written exam assessment percentage	50%	Coursework assessment percentage	30%	Practical exam assessment percentage	20%		100%
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Reading Strategy	<p>Access and Skills - All students will be encouraged to make full use of the print and electronic resources available to them at the College and through the University. These include a range of print and electronic journals and a wide variety of web based resources. The University Library's web pages provide information about and access to subject related sources as well as access to the Library Catalogue. Many of the resources can be accessed remotely. Students will be presented with opportunities within the curriculum to develop their information retrieval and evaluation skills in order to identify and use such resources effectively. A reading list will be provided but additional information from journals/newspapers/websites will be made available as appropriate for specific tasks over the module.</p> <p>Blackboard – This module is supported by Blackboard, where students will be able to find all necessary module documentation, including guidance on Further Reading within the module handbook/outline. Direct links to information resources will also be provided from within Blackboard</p>														
Indicative Reading List	<p>Core Texts:</p> <p>Atrill, P. and McLaney, E. (2014) <i>Accounting and Finance: An Introduction</i>. 7th Ed. Harlow: Financial Times Prentice Hall</p> <p>Broadbent, M. and Cullen, J. (2003) <i>Managing Financial Resources</i>. 3rd Ed. Oxford: Butterworth Heinemann.</p> <p>Collier, P. (2009) <i>Accounting for Managers</i>. 4th Ed. West Sussex: John Wiley & Sons Ltd.</p>														

We recommend that you buy at least one of these titles for personal reference:

Drury, C. (2012) *Management and Cost Accounting*. 6th Ed. London: Thomson Learning.

Gowthorpe, C. (2005) *Business Accounting & Finance*. 3rd Ed. Centage Learning

Weetman, P. (2006) *Management Accounting*. 4th Ed. London: Prentice

Suggestions for further reading:

Financial Times

The Economist

Business Week

Harvard Business Review

Internet sources

The following are recommended websites for you to visit:

Financial Times <http://www.financialtimes.co.uk>

Business Week <http://www.businessweek.com/>

HMRC Guide <http://www.hmrc.gov.uk>

London Stock Exchange A-Z <http://www.advfn.com/lse/londonstockexchange.asp>

The Economist <http://www.economist.co.uk/>

The Guardian <http://www.guardian.co.uk/business>

The Times 100 (resources) <http://www.thetimes100.co.uk/index.php>

The Chartered Institute of Management Accountants <http://www.cimaglobal.com>

Part 3: Assessment

Assessment Strategy

Formative assessment opportunities will be provided in workshops and seminars enabling students to assess progress and to evaluate their achievement of learning objectives throughout the module.

The summative assessment methods chosen will enable learners to achieve the full range of the learning outcomes and establish skills in the first year that are essential to second year progression. The assessments will be based on case studies of company financial data.

Component A comprises an exam where students can analyse and evaluate the financial sources for a particular business and analyse the implications of finance as a business resource.

Component B1 will be a written report based on a case study allows the student to apply different models and theories and analyse and evaluate the financial position of an organisation and propose recommendations to solve company problems and an oral presentation based upon these findings

Component B2 is a practical exam which will consist of a 10 minute oral presentation to test the student's knowledge and evaluate skills as to the financial performance of the organisation analysed in component B.

Identify final assessment component and element	Component A	
% weighting between components A and B (Standard modules only)	A:	B:
	50%	50%
First Sit		
Component A (controlled conditions) Description of each element	Element weighting	
1. 2 Hour Examination	100%	
Component B Description of each element	Element weighting	
1. 1,500 word report	60%	
2. An individual 10 minute oral presentation, discussing the financial performance of the companies interpreted within the 1,500 word report	40%	

Resit (further attendance at taught classes is not required)		
Component A (controlled conditions) Description of each element	Element weighting	
1. 2 Hour Examination	100%	
Component B Description of each element	Element weighting	
1. 1,500 word report	60%	
2. An individual 10 minute oral presentation, discussing the financial performance of the companies interpreted within the 1,500 word report	40%	
If a student is permitted a retake of the module under the University Regulations and Procedures, the assessment will be that indicated by the Module Description at the time that retake commences.		