



Module Specification

Financial Crime

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Part 1: Information

Module title: Financial Crime

Module code: UJUUKY-15-3

Level: Level 6

For implementation from: 2023-24

UWE credit rating: 15

ECTS credit rating: 7.5

Faculty: Faculty of Business & Law

Department: FBL Dept of Law

Partner institutions: None

Delivery locations: Not in use for Modules

Field: Law Undergraduate (Programmes)

Module type: Module

Pre-requisites: None

Excluded combinations: None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

Part 2: Description

Overview: Not applicable

Features: Not applicable

Educational aims: The emphasis throughout will be on providing the student with the opportunity and facilities to question, understand, analyse and evaluate the topic

of financial crime and how to combat it, in the broader historical, practical, academic and social settings.

Outline syllabus: The syllabus includes:

From drugs to terrorism and the nature of predicate crimes in money laundering – case studies.

Different typologies of financial crime used by criminals.

‘Just like a legit business’: the organisational structure of criminal businesses and why, how and where they move money.

Drivers and enablers of financial crime in the financial sector in relation to financial secrecy laws and offshore financial centres – with a focus on British Overseas Territories and Crown Dependencies – case studies.

Drivers and enablers of financial crime part II.

The specific aims and objectives of different financial regulation bodies at the national, regional and global levels.

International, regional and national financial regulations and conflicts of interests.

Financial regulation in the context of financial crime as it occurs in the informal banking sector – case studies.

The emergence of an international anti-money laundering/financial crime movement from a synthesis of global regulatory bodies; is it possible?

The socio-economic effects of financial crime – looking at the wider picture of how financial crime affects the everyday person.

Part 3: Teaching and learning methods

Teaching and learning methods: The learning context is student-centred and utilises a variety of techniques to encourage independent thought and constructive criticism. Dialogue is promoted between students and lecturers in an inter-active relationship which emphasises the two-way flow of information and criticism.

Subject to the requirements of the Professional Bodies, it is not necessarily envisaged that every topic in the syllabus will be covered in any one academic year. Areas which have topical significance could, therefore, be developed at greater length and less topical areas dealt with in outline only; therefore reflecting the current financial crime issues with greatest significance.

Students will be expected to conduct research with both traditional and electronic sources and will be instructed on how to do so, both during the Programme as a whole and, where necessary, within the module.

Scheduled Learning:

Lectures: On most topics covered, outline learning materials will be supplied to students during or in advance of the lectures. Lectures are generally designed to:

Communicate the principal features of a topic, including its major principles, rules, concepts, relationships and values;

To stimulate interest in the topic and provide alternative views; and

To provide other information necessary to facilitate its further study, including updating. Guest speakers may be utilised where appropriate to stimulate additional interest in the topic, from an alternative point of view.

Seminars: Seminars will involve problem-solving and the analysis and synthesis of

conceptual and contextual issues, through plenary discussion and presentations by individual students or groups of students. Students are expected to fully participate in seminar discussions, which will cover the controversial and difficult areas of the subject.

We see the function of seminars to be:

To monitor the acquisition by students of the knowledge, understanding and skills mentioned under the Learning Outcomes; and

To facilitate and enhance the acquisition of that knowledge, understanding and skills and to foster deeper learning.

To allow students to evaluate, analyse and synthesise materials in an interactive environment and to facilitate their appreciation of the levels of variation of opinion which may be generated in discussion.

Surgeries: In order to assist students with their research task (components A1 and B1) a series of campus based research surgeries will be scheduled.

These are designed as opportunities for students to discuss problems and issues they are experiencing with their research with a member of the teaching team. Students are expected to have prepared for these sessions and to undertake suggested follow up action.

Student preparation:

Lectures: In most cases there is no expectation of preliminary work. However, students may be given directed preliminary reading from recommended texts. Occasionally material may be also given out in advance so as to provide the basis for practical exercises or for more detailed discussion of topics to be conducted within the lecture.

Seminars: The Programme estimates a preparation time of 5 hours per seminar.

Seminar preparation tasks include working individually, in pairs or in small groups.

Students will be given seminar sheets in advance of their seminars which will both highlight the required preparation and the tasks to be completed during the seminar.

Directed reading will be suggested along with internet sources and video material as appropriate. Students are expected to make full use of their independent learning time to reflect critically upon the subject and to develop their own ideas.

Contact Hours:

The module is delivered through 3 hours of contact time per week for eleven weeks, composed of lectures/workshops and seminars. There will also be three, one hour drop in research sessions. 36 hours in total.

Student preparation will be required for seminars and lectures, involving directed tasks, e.g. group discussion, posters and presentations etc.

Module Learning outcomes: On successful completion of this module students will achieve the following learning outcomes.

MO1 Demonstrate a critical understanding of the mechanics of a wide range of financial crimes within the wider context of organised crime.

MO2 Critically assess and discuss the complex interrelationships which exist between criminal activities, criminal money management and the role of the legitimate society.

MO3 Critically evaluate the impact and effectiveness of controlling and policing financial and organised crime at the national, regional and international levels.

MO4 Demonstrate a deep, theoretical understanding of their chosen assessment subject area, critically referencing a wide range of sources.

MO5 Understand the exposure and consequences of financial crime for the financial sector.

MO6 Develop an interdisciplinary appreciation of financial and organised crime and the socio-economic impacts of these on the wider society.

Hours to be allocated: 150

Contact hours:

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

Reading list: The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/modules/ujuuky-15-3.html) via the following link <https://uwe.rl.talis.com/modules/ujuuky-15-3.html>

Part 4: Assessment

Assessment strategy: The Assessment Strategy is designed to allow students to explore the syllabus from two perspectives - using the typologies of financial crime in proposing solutions to applied problems, and reflecting more broadly on the dynamics of regulating and combating financial crime at the global level. Students will thereby demonstrate their knowledge, be able to apply abstract concepts to a factual context, and develop their critical analysis, evaluation and reasoning skills. They will also build their communication skills through discussing and defending their ideas, concepts and arguments, both verbally and in writing.

Assessment task A: Individual Oral Presentation (40% of module mark) 10 minutes

Assessment task A will focus on the typologies of financial crime and will require students to understand solutions to problems in financial crime and analyse the potential effectiveness of such solutions.

Assessment task B : (60% of module mark) 2,500 word essay

Assessment task B will consist of a written piece of coursework which will reflect

upon the dynamics of regulating and combating financial crime at the global level. Students will be expected to adopt a holistic approach to the topic and should be able to assess the global regulatory framework and its effectiveness in combating money laundering and financial crime. The essay is required, as it will allow students to investigate, evaluate and present complex information.

Assessment components:**Written Assignment (First Sit)**

Description: Essay (2500 words)

Weighting: 60 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO5, MO6

Presentation (First Sit)

Description: Individual Presentation

Weighting: 40 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO4, MO5, MO6

Written Assignment (Resit)

Description: Essay (2500 words)

Weighting: 60 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO5, MO6

Presentation (Resit)

Description: Individual presentation

Weighting: 40 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO4, MO5, MO6

Part 5: Contributes towards

This module contributes towards the following programmes of study:

Accounting and Finance {Top-Up} [Frenchay] BA (Hons) 2023-24

Business Management with Accounting and Finance {Top-Up}[Sep][FT][Frenchay][2yrs] BA (Hons) 2022-23

Accounting and Finance [Sep][FT][Villa][3yrs] BSc (Hons) 2021-22

Accounting and Finance [May][FT][Villa][3yrs] BSc (Hons) 2021-22

Accounting and Finance [Jan][FT][Villa][3yrs] BSc (Hons) 2021-22

Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2021-22

Business Management with Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2021-22

Accounting and Management [Sep][FT][Frenchay][3yrs] - Withdrawn BA (Hons) 2021-22

Business Management with Accounting and Finance {Top-Up} [Sep][SW][Frenchay][3yrs] BA (Hons) 2021-22

Banking and Finance [Sep][FT][Frenchay][3yrs] BSc (Hons) 2021-22

Accounting [Sep][FT][Frenchay][3yrs] BSc (Hons) 2021-22

Accounting and Business Management [Sep][FT][Frenchay][3yrs] BA (Hons) 2021-22

Banking and Finance [Sep][SW][Frenchay][4yrs] - Withdrawn BA (Hons) 2020-21

Accounting and Finance {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2019-20

Business Management with Accounting and Finance [Sep][SW][Frenchay][4yrs] BA (Hons) 2020-21

Business Management with Accounting and Finance {Foundation}

[Sep][FT][Frenchay][4yrs] BA (Hons) 2020-21

Banking and Finance {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2020-21

Accounting and Management [Sep][SW][Frenchay][4yrs] BA (Hons) 2020-21

Accounting and Finance [Sep][SW][Villa][4yrs] BSc (Hons) 2020-21

Accounting and Finance [Jan][SW][Villa][4yrs] BSc (Hons) 2020-21

Accounting and Finance [May][SW][Villa][4yrs] BSc (Hons) 2020-21

Accounting and Finance [Sep][SW][Frenchay][4yrs] BA (Hons) 2020-21

Accounting [Sep][SW][Frenchay][4yrs] BSc (Hons) 2020-21

Accounting {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2020-21

Accounting and Management {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons)
2020-21

Banking and Finance {Foundation} [Sep][FT][Frenchay][4yrs] - Withdrawn BA (Hons)
2020-21

Banking and Finance [Sep][SW][Frenchay][4yrs] BSc (Hons) 2020-21

Business Management with Accounting and Finance {Foundation}

[Sep][SW][Frenchay][5yrs] BA (Hons) 2019-20

Banking and Finance {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2019-20

Accounting and Management {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons)
2019-20

Accounting {Foundation} [Sep][SW][Frenchay][5yrs] BSc (Hons) 2019-20

Accounting and Finance {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2019-20