

Module Specification

Political Economy

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Part 1: Information

Module code: UMEDKE-15-3

Level: Level 6

For implementation from: 2022-23

UWE credit rating: 15

ECTS credit rating: 7.5

Faculty: Faculty of Business & Law

Department: FBL Dept of Accounting Economics & Finance

Partner institutions: None

Delivery locations: Not in use for Modules

Field: Economics

Module type: Standard

Pre-requisites: None

Excluded combinations: None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

Part 2: Description

Overview: This advanced, capstone economic theory module has been designed to give students the opportunity to connect, integrate and build on theoretical foundations developed at level one and two.

Features: Not applicable

Educational aims: See Learning Outcomes

Page 2 of 7 09 June 2023 **Outline syllabus:** The module will typically cover topics from the following broad headings:

Structure and Context of Economics as a Scientific Field

The Social Function of Economics:

- (1) The Vortex-Model of the Social and Natural Sciences
- (2) Historical Materialism
- (3) Theological Genealogy of Economy and Government

The Economic and Social Organization of Economics and the Sciences in the Contemporary Market Place for Ideas.

The Economics and Sociology of Scientific Knowledge:

Factors in the Social Organisation of Economics

Historical and Contemporary Developments of the Discipline of Economics in Various Societies: United States; United Kingdom, Europe, Latin America, Asia

Part 3: Teaching and learning methods

Teaching and learning methods: Lectures will focus on core material, with a particular focus on theory and its application. Seminars will focus on investigating and practising the lecture material; and will involve a mixture of tutorials, group presentations and practical classes. Students may work within groups/teams in seminars, and will be encouraged to summarise and present concepts and ideas and engage in critical discourse.

In addition staff will be available during the semester during their office hours for face to face meetings. Staff can also be approached virtually through e-mail.

Extensive use will be made of Blackboard for weekly guided independent study

Page 3 of 7 09 June 2023 work; to support students' learning; to facilitate interactions between students.

Students will also be directed towards the University Library online Study Skills resources at http://www1.uwe.ac.uk/students/studysupport/studyskills.aspx for the development of skills appropriate to the level and style of the module.

Module Learning outcomes: On successful completion of this module students will achieve the following learning outcomes.

MO1 Analyse the historical trajectory of economic thought.

MO2 Demonstrate a critical understanding of the historical variety and pluralist nature of economic thought.

MO3 Evaluate the historical roots of contemporary economic discourses.

MO4 Explain the social factors (material, cultural, etc.) that shape the history of economics.

MO5 Synthesise the linkages between economic history and the development of economic theory.

MO6 Evaluate the place and function of economics as a social science in society.

MO7 Apply effective research strategies and problem solving skills in a real world context.

MO8 Articulate and defend ideas in a variety of contexts.

Hours to be allocated: 150

Contact hours:

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

Reading list: The reading list for this module can be accessed at

readinglists.uwe.ac.uk via the following link <u>https://uwe.rl.talis.com/modules/umedke-</u> 15-3.html

Part 4: Assessment

Assessment strategy: This module deploys a mix of formative and summative assessment, both through an individual paper on a contemporary issue, based on texts with a particular critical perspective.

The coursework is designed to assess student's abilities to apply core concepts in the module to a real–world problem. Students will also gain formative feedback though class discussions based on drafts of their papers, providing the opportunity to compare ideas and engage with alternative interpretations. The learning from the coursework will develop the student's critical capacity and support the requirements for the paper, thus providing formative learning opportunities as well as summative feedback .

Summative Assessment:

Students will be allocated one of a set of topical cases/texts on which they will write an individual 2000 word paper

Students will undertake a final exam for the module.

Formative Assessment:

Engagement with other students in seminars that encourages a sense of belonging.

Weekly discussions on the themes covered in the syllabus

Assessment components:

Written Assignment - Component A (First Sit) Description: Essay on topic in Political Economy (2000 words) Weighting: 50 % Final assessment: No Group work: No

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Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO6, MO7, MO8

Examination (Online) - Component B (First Sit)

Description: Written examination (2 hours) on campus Weighting: 50 % Final assessment: Yes Group work: No Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO6, MO7, MO8

Written Assignment - Component A (Resit)

Description: Individual paper 2000 words Weighting: 50 % Final assessment: Yes Group work: No Learning outcomes tested:

Examination (Online) - Component B (Resit)

Description: 2 hour exam on campus Weighting: 50 % Final assessment: No Group work: No Learning outcomes tested:

Part 5: Contributes towards

This module contributes towards the following programmes of study: Global Political Economy [Sep][PT][Frenchay][2yrs] - Withdrawn MSc 2022-23 Global Political Economy [Sep][FT][Frenchay][1yr] - Withdrawn MSc 2022-23 Economics [Sep][FT][Frenchay][3yrs] BA (Hons) 2020-21 Economics {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2020-21

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Economics {Dual} [Sep][FT][Frenchay][3yrs] BA (Hons) 2020-21

Economics {Dual} [Mar][FT][Taylors][3yrs] BA (Hons) 2020-21

Economics [Sep][FT][Frenchay][3yrs] BSc (Hons) 2020-21

Business Management with Economics [Sep][FT][Frenchay][3yrs] - Not Running BA (Hons) 2020-21

Business Management and Economics [Jan][FT][Villa][3yrs] BA (Hons) 2020-21

Business Management and Economics [Sep][FT][Frenchay][3yrs] BA (Hons) 2020-21

Business Management and Economics [Sep][SW][Frenchay][4yrs] BA (Hons) 2019-20

Business Management with Economics [Sep][SW][Frenchay][4yrs] BA (Hons) 2019-20

Business Management and Economics {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2019-20

Business Management and Economics [Jan][SW][Villa][4yrs] BA (Hons) 2019-20

Economics [Sep][SW][Frenchay][4yrs] BA (Hons) 2019-20

Economics [Sep][SW][Frenchay][4yrs] BSc (Hons) 2019-20

Economics {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2019-20

Economics {Foundation} [Sep][SW][Frenchay][5yrs] BSc (Hons) 2018-19

Business Management and Economics {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2018-19