



## **Module Specification**

### **Auditing**

Version: 2023-24, v4.0, 27 Feb 2023

#### **Contents**

<b>Module Specification .....</b>	<b>1</b>
<b>Part 1: Information .....</b>	<b>2</b>
<b>Part 2: Description .....</b>	<b>2</b>
<b>Part 3: Teaching and learning methods .....</b>	<b>3</b>
<b>Part 4: Assessment.....</b>	<b>5</b>
<b>Part 5: Contributes towards .....</b>	<b>7</b>

## Part 1: Information

**Module title:** Auditing

**Module code:** UMADHW-15-3

**Level:** Level 6

**For implementation from:** 2023-24

**UWE credit rating:** 15

**ECTS credit rating:** 7.5

**Faculty:** Faculty of Business & Law

**Department:** FBL Dept of Accounting Economics & Finance

**Partner institutions:** None

**Delivery locations:** Frenchay Campus, Villa College

**Field:** Accounting and Finance

**Module type:** Module

**Pre-requisites:** None

**Excluded combinations:** None

**Co-requisites:** None

**Continuing professional development:** No

**Professional, statutory or regulatory body requirements:** None

## Part 2: Description

**Overview:** Not applicable

**Features:** Not applicable

**Educational aims:** See Learning Outcomes.

**Outline syllabus:** Introduction, overview on nature, purpose, scope and concepts of audit.

Audit judgement, management representations, true and fair view, going concern and the Audit Report

Audit of computer based accounting systems – uses of computer assisted audit techniques

The radical critique of auditing – critically assess current developments in auditing and audit literature

The practice of auditing, to include:

Planning audit work

Identification and assessment of audit risk

Audit evidence and materiality

Internal control – compliance testing

Relying on work of others – internal audit and experts

Analytical review

Audit tests – substantive testing

### **Part 3: Teaching and learning methods**

**Teaching and learning methods:** Emphasis will be placed on the student taking responsibility for his/her own learning with support from a variety of learning resources. Lectures will provide an overview of topic areas, the opportunity for small group work and a forum for guest speakers. Guidance on reading and video resources will be provided. Workshops will provide students with the opportunity to

discuss and explore the current topic and to apply what they have learnt using case studies. Video-based material will also be used to provide a practical introduction to audit issues and techniques. Students will be asked to reflect on their learning throughout the module and the course-work includes a reflective element.

Extensive use will be made of Blackboard to support students' learning; to facilitate interactions between students e.g. for group project work and to provide access to course materials, lecture slides, useful research links, formative tests, case studies, announcements and discussion boards. Tutors in tutorials will support and advise students as they prepare the coursework for the module.

Students will also be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. In addition a number of e-learning resources will also be used.

Learning and teaching methods:

There will be 36 hours scheduled teaching time (3 hours a week for 12 weeks). In addition students will be expected to spend a further six hours a week in independent study reviewing lecture notes and suggested reading and preparing for seminars. The assessments will require a further 42 hours for group and individual work on coursework and revision for the final examination.

Scheduled learning activities:

A combination of weekly lectures and workshops totally: 36 hours

Independent Study hours engaged with essential reading, case study preparation, assignment preparation and completion etc:

Essential reading and preparation for tutorial: 72 hours

Assignment preparation and completion: 30 hours

Revision and preparation for final examination: 12 hours

Total: 114 hours

**Module Learning outcomes:** On successful completion of this module students will achieve the following learning outcomes.

**MO1** Describe, explain and assess principles and practice relating to the planning and conduct of audit work, including the assessment of audit risk and the design and implementation of appropriate audit tests

**MO2** Identify, explain and assess principles and practice relating to internal control, internal audit and internal review

**MO3** Describe, explain and assess principles and practice relating to the formation of audit judgement and the presentation of an audit report

**MO4** Apply and critically evaluate appropriate audit principles and procedures to different organisational situations

**MO5** Critically assess current developments in auditing and the auditing literature

**MO6** Work in teams and reflect on own learning

**Hours to be allocated:** 150

**Contact hours:**

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

**Reading list:** The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://readinglists.uwe.ac.uk) via the following link

<https://uwe.rl.talis.com/modules/umadhw-15-3.html>

## **Part 4: Assessment**

**Assessment strategy:** Exam 3 hours (50%)

The final assessment will comprise a three-hour closed book examination. The examination will contain case studies and practical auditing problems. It will also include discussion questions on current auditing issues.

## Coursework (50%)

Task 1 (25%)- 2 team presentations on a project chosen by the module leader from the audit process.

Task 2 (25%) - A portfolio based on the audit carried out using the audit simulation.

**Assessment components:****Examination** (First Sit)

Description: Examination (3 hours) - face to face in exam room as required by PSRBs

Weighting: 50 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5

**Presentation** (First Sit)

Description: 2 Group Presentations(one x 5mins, one x 10 mins) , marks combined into one overall element mark.

Weighting: 25 %

Final assessment: No

Group work: Yes

Learning outcomes tested: MO1, MO2, MO6

**Portfolio** (First Sit)

Description: Portfolio of work on the audit simulation

Weighting: 25 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO6

**Examination (Resit)**

Description: Examination (3 hours) face to face in exam room as required by PSRBs

Weighting: 50 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5

**Presentation (Resit)**

Description: student may be a group of one, must include a slide on their groupwork skills in the presentation

Weighting: 25 %

Final assessment: No

Group work: Yes

Learning outcomes tested: MO1, MO2, MO6

**Portfolio (Resit)**

Description: portfolio based on audit simulation

Weighting: 25 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO6

**Part 5: Contributes towards**

This module contributes towards the following programmes of study:

Accounting and Finance [Sep][FT][Villa][3yrs] BSc (Hons) 2021-22

Accounting and Finance [May][FT][Villa][3yrs] BSc (Hons) 2021-22

Accounting and Finance [Jan][FT][Villa][3yrs] BSc (Hons) 2021-22

Business Management with Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2021-22

Accounting and Finance [May][FT][Villa][3yrs] BA (Hons) 2021-22

Accounting [Sep][FT][Frenchay][3yrs] BSc (Hons) 2021-22

Business Management with Accounting and Finance [Sep][SW][Frenchay][4yrs] BA (Hons) 2020-21

Business Management with Accounting and Finance {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2020-21

Accounting and Finance [Sep][SW][Villa][4yrs] BSc (Hons) 2020-21

Accounting and Finance [Jan][SW][Villa][4yrs] BSc (Hons) 2020-21

Accounting and Finance [May][SW][Villa][4yrs] BSc (Hons) 2020-21

Accounting [Sep][SW][Frenchay][4yrs] BSc (Hons) 2020-21

Accounting {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2020-21

Accounting and Finance [Sep][SW][Villa][4yrs] - Withdrawn BA (Hons) 2020-21

Accounting and Finance [Jan][SW][Villa][4yrs] - Withdrawn BA (Hons) 2020-21

Accounting and Finance [May][SW][Villa][4yrs] - Withdrawn BA (Hons) 2020-21

Business Management with Accounting and Finance {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2019-20

Accounting {Foundation} [Sep][SW][Frenchay][5yrs] BSc (Hons) 2019-20

Accounting and Finance {Foundation} [Sep][SW][Frenchay][5yrs] - Withdrawn BA (Hons) 2019-20