



## MODULE SPECIFICATION

Part 1: Information			
Module Title	Auditing		
Module Code	UMADHW-15-3	Level	Level 6
For implementation from	2020-21		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	Faculty of Business & Law	Field	Accounting and Finance
Department	FBL Dept of Accounting Economics & Finance		
Module type:	Standard		
Pre-requisites	Governance and Accountability 2020-21		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	None		

Part 2: Description
<p><b>Educational Aims:</b> See Learning Outcomes.</p> <p><b>Outline Syllabus:</b> Introduction, overview on nature, purpose, scope and concepts of audit.</p> <p>Audit judgement, management representations, true and fair view, going concern and the Audit Report</p> <p>Audit of computer based accounting systems – uses of computer assisted audit techniques</p> <p>The radical critique of auditing – critically assess current developments in auditing and audit literature</p> <p>The practice of auditing, to include:</p> <p>Planning audit work</p> <p>Identification and assessment of audit risk</p> <p>Audit evidence and materiality</p> <p>Internal control – compliance testing</p> <p>Relying on work of others – internal audit and experts</p>

## STUDENT AND ACADEMIC SERVICES

Analytical review

Audit tests – substantive testing

**Teaching and Learning Methods:** Emphasis will be placed on the student taking responsibility for his/her own learning with support from a variety of learning resources. Lectures will provide an overview of topic areas, the opportunity for small group work and a forum for guest speakers. Guidance on reading and video resources will be provided. Workshops will provide students with the opportunity to discuss and explore the current topic and to apply what they have learnt using case studies. Video-based material will also be used to provide a practical introduction to audit issues and techniques. Students will be asked to reflect on their learning throughout the module and the course-work includes a reflective element.

Extensive use will be made of Blackboard to support students' learning; to facilitate interactions between students e.g. for group project work and to provide access to course materials, lecture slides, useful research links, formative tests, case studies, announcements and discussion boards. Tutors in tutorials will support and advise students as they prepare the coursework for the module.

Students will also be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. In addition a number of e-learning resources will also be used.

Learning and teaching methods:

There will be 36 hours scheduled teaching time (3 hours a week for 12 weeks). In addition students will be expected to spend a further six hours a week in independent study reviewing lecture notes and suggested reading and preparing for seminars. The assessments will require a further 42 hours for group and individual work on coursework and revision for the final examination.

Scheduled learning activities:

A combination of weekly lectures and workshops totally: 36 hours

Independent Study hours engaged with essential reading, case study preparation, assignment preparation and completion etc:

Essential reading and preparation for tutorial: 72 hours

Assignment preparation and completion: 30 hours

Revision and preparation for final examination: 12 hours

Total: 114 hours

### Part 3: Assessment

Assessment will consist of a combination of course work (Component B) and examination (Component A).

The coursework comprises 2 team presentations on a project chosen by the module leader from the audit process. Students will also submit a portfolio based on the audit they have carried out using the audit simulation.

The end of year assessment will comprise an online three-hour closed book examination with remote invigilation. The examination will contain case studies and practical auditing problems. It will also include discussion questions on current auditing issues.

## STUDENT AND ACADEMIC SERVICES

First Sit Components	Final Assessment	Element weighting	Description
Portfolio - Component B		25 %	Portfolio of work on the audit simulation
Presentation - Component B		25 %	2 Group Presentations(one x 5mns, one x 10 mins) i - online synchronous group presentations , marks combined into one overall element mark.
Examination (Online) - Component A	✓	50 %	Examination (3 hours) - remotely invigilated online examination to meet professional body requirements
Resit Components	Final Assessment	Element weighting	Description
Written Assignment - Component B		50 %	Individual report on the audit they have carried out using the audit simulation (1000 words) with a reflection on team working skills (500 words)
Examination (Online) - Component A	✓	50 %	Examination (3 hours) remotely invigilated online examination to meet professional body requirements

### Part 4: Teaching and Learning Methods

Learning Outcomes	On successful completion of this module students will achieve the following learning outcomes:	
	<b>Module Learning Outcomes</b>	<b>Reference</b>
	Describe, explain and assess principles and practice relating to the planning and conduct of audit work, including the assessment of audit risk and the design and implementation of appropriate audit tests	MO1
	Identify, explain and assess principles and practice relating to internal control, internal audit and internal review	MO2
	Describe, explain and assess principles and practice relating to the formation of audit judgement and the presentation of an audit report	MO3
	Apply and critically evaluate appropriate audit principles and procedures to different organisational situations	MO4
	Critically assess current developments in auditing and the auditing literature	MO5
	Work in teams and reflect on own learning	MO6
Contact Hours	<b>Independent Study Hours:</b>	
	Independent study/self-guided study	114
	<b>Total Independent Study Hours:</b>	114
	<b>Scheduled Learning and Teaching Hours:</b>	
	Face-to-face learning	36
	<b>Total Scheduled Learning and Teaching Hours:</b>	36
	<b>Hours to be allocated</b>	150
	<b>Allocated Hours</b>	150

## STUDENT AND ACADEMIC SERVICES

Reading List	<p><i>The reading list for this module can be accessed via the following link:</i></p> <p><a href="https://uwe.rl.talis.com/modules/umadhw-15-3.html">https://uwe.rl.talis.com/modules/umadhw-15-3.html</a></p>
--------------	---

### **Part 5: Contributes Towards**

This module contributes towards the following programmes of study:

Business Management with Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2018-19

Business Management with Accounting and Finance [Sep][FT][Alexander][3yrs] BA (Hons) 2018-19

Accounting and Finance [May][FT][Villa][3yrs] BA (Hons) 2018-19

Accounting and Finance [Sep][FT][Villa][3yrs] BA (Hons) 2018-19

Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2018-19