



MODULE SPECIFICATION

Part 1: Information			
Module Title	Auditing		
Module Code	UMADHW-15-3	Level	3
For implementation from	September 2018		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	FBL	Field	Accounting and Finance
Department	BBS: Accounting, Economics and Finance		
Contributes towards	BA (Hons) Accounting and Finance, BA(Hons) Business Management with Accounting and Finance		
Module type:	Standard		
Pre-requisites	Governance and Accountability UMADHV-15-2		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	N/A		

Part 2: Description
<p>Introduction, overview on nature, purpose, scope and concepts of audit.</p> <p>The practice of auditing. To include:</p> <ul style="list-style-type: none"> • Planning audit work • Identification and assessment of audit risk • Audit evidence and materiality • Internal control – compliance testing • Relying on work of others – internal audit and experts • Analytical review • Audit tests – substantive testing <p>Audit judgement, management representations, true and fair view, going concern and the Audit Report</p> <p>Audit of computer based accounting systems – uses of computer assisted audit techniques</p> <p>The radical critique of auditing – critically assess current developments in auditing and audit literature</p> <p>Teaching and Learning Methods</p> <p>Emphasis will be placed on the student taking responsibility for his/her own learning with support from a variety of learning resources. Lectures will provide an overview of topic areas, the opportunity for small group work and a forum for guest speakers. Guidance on reading and video resources will be provided. Workshops will provide students with the opportunity to discuss and explore the current topic and to apply what they have learnt using</p>

case studies. Video-based material will also be used to provide a practical introduction to audit issues and techniques. Students will be asked to reflect on their learning throughout the module and the course-work includes a reflective element.

Extensive use will be made of Blackboard to support students' learning; to facilitate interactions between students e.g. for group project work and to provide access to course materials, lecture slides, useful research links, formative tests, case studies, announcements and discussion boards. Tutors in tutorials will support and advise students as they prepare the coursework for the module.

Students will also be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. In addition a number of e-learning resources will also be used:

Learning and teaching methods

There will be 36 hours scheduled teaching time (3 hours a week for 12 weeks). In addition students will be expected to spend a further six hours a week in independent study reviewing lecture notes and suggested reading and preparing for seminars. The assessments will require a further 42 hours for group and individual work on coursework and revision for the final examination

Scheduled learning activities:

A combination of weekly lectures and workshops totally 36 hours.

Independent Study hours engaged with essential reading, case study preparation, assignment preparation and completion etc.

Essential reading and preparation for tutorial 72

Assignment preparation and completion 30

Revision and preparation for final examination 12

Hours total: 114

Part 3: Assessment

Assessment will consist of a combination of course work (Component B weighted 30%) and examination (Component A weighted 70%)

The coursework comprises a team presentation on a project chosen by the module leader from the audit process (66% of Component B) Students will also write an individual report on the audit they have carried out using the audit simulation. (34% of Component B)

The end of year assessment will comprise one three-hour closed book examination. The examination will contain case studies and practical auditing problems. It will also include discussion questions on current auditing issues.

Ongoing formative feedback will be given to students will be available as follows:

- Students will be given a question to complete using AROPA software. This software allows peer review where students can mark each other's work online using a marking template.
- The tutors will meet with students in their group during the tutorials to give them verbal feedback on their work on the audit simulation. Students can hand in work for written feedback if they wish.

Identify final timetabled piece of assessment (component and element)	Component A	
% weighting between components A and B (Standard modules only)	A:	B:
	70%	30%
First Sit		
Component A (controlled conditions) Description of each element	Element weighting (as % of component)	
1. Examination (3 hours)	100%	
Component B	Element weighting	

Description of each element		(as % of component)																									
1. Team Presentation (10 minutes)		66%																									
2. Individual report on the audit they have carried out using the audit simulation (500 words)		34%																									
Resit (further attendance at taught classes is not required)																											
Component A (controlled conditions) Description of each element		Element weighting (as % of component)																									
1. Examination (3 hours)		100%																									
Component B Description of each element		Element weighting (as % of component)																									
1. Individual report on the audit they have carried out using the audit simulation (500 words)		100%																									
Part 4: Learning Outcomes & KIS Data																											
Learning Outcomes	<p>On successful completion of this module students will be able to:</p> <ol style="list-style-type: none"> Describe, explain and assess principles and practice relating to the planning and conduct of audit work, including the assessment of audit risk and the design and implementation of appropriate audit tests. (component B component A) Identify, explain and assess principles and practice relating to internal control, internal audit and internal review. (component A, component B) Describe, explain and assess principles and practice relating to the formation of audit judgement and the presentation of an audit report. (component A) Apply and critically evaluate appropriate audit principles and procedures to different organisational situations. (component A) Critically assess current developments in auditing and the auditing literature (component B, component A) Work in teams and reflect on own learning (component B) 																										
Key Information Sets Information (KIS)	<table border="1"> <thead> <tr> <th colspan="5"><u>Key Information Set - Module data</u></th> </tr> <tr> <td colspan="5"><i>Number of credits for this module</i></td> </tr> </thead> <tbody> <tr> <td colspan="4"></td> <td style="text-align: center;">15</td> </tr> <tr> <th>Hours to be allocated</th> <th>Scheduled learning and teaching study hours</th> <th>Independent study hours</th> <th>Placement study hours</th> <th>Allocated Hours</th> </tr> <tr> <td style="text-align: center;">150</td> <td style="text-align: center;">36</td> <td style="text-align: center;">114</td> <td style="text-align: center;">0</td> <td style="text-align: center;">150</td> </tr> </tbody> </table>		<u>Key Information Set - Module data</u>					<i>Number of credits for this module</i>									15	Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours	150	36	114	0	150
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Contact Hours	<p>The table below indicates as a percentage the total assessment of the module which constitutes a;</p> <p>Written Exam: Unseen or open book written exam Coursework: Written assignment or essay, report, dissertation, portfolio, project or in class test Practical Exam: Oral Assessment and/or presentation, practical skills assessment, practical exam (i.e. an exam determining mastery of a technique)</p>																										

Total Assessment	Total assessment of the module:			
	Written exam assessment percentage			70%
	Coursework assessment percentage			30%
	Practical exam assessment percentage			0%
			100%	
Reading List	<i>Link to reading list</i> https://uwe.rl.talis.com/lists/51853DA7-BF97-591B-865F-20A46836AC16.html			

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First Approval Date (and panel type)	3 February 2015			
Revision ASQC Approval Date <i>Update this row each time a change goes to ASQC</i>	28 June 2018	Version	2	Link to RIA