



Module Specification

Financial Management

Version: 2023-24, v5.0, 31 Mar 2023

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Part 1: Information

Module title: Financial Management

Module code: UMADFR-15-3

Level: Level 6

For implementation from: 2023-24

UWE credit rating: 15

ECTS credit rating: 7.5

Faculty: Faculty of Business & Law

Department: FBL Dept of Accounting Economics & Finance

Partner institutions: None

Delivery locations: Not in use for Modules

Field: Accounting and Finance

Module type: Module

Pre-requisites: Corporate Finance 2023-24

Excluded combinations: None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

Part 2: Description

Overview: Not applicable

Features: Not applicable

Educational aims: See Learning Outcomes

Outline syllabus: In outline, students should be able to:

Calculate a firm's weighted average cost of capital and assess the impact of changes in capital structure

Allow for risk in project appraisal

Value shares in merger and takeover situations

Use derivatives to hedge against price risk

Part 3: Teaching and learning methods

Teaching and learning methods: Contact will be 3 hours per week based on a combination of Lectures and Tutorials.

Significant formal contact between lecturer and students will be achieved through lectures and tutorials each week. The lectures will introduce new material and students will be expected to attempt appropriate practice examples on blackboard . In tutorials supplementary examples will be reviewed and individual student problems will be addressed.

Students will also be expected to regularly record their attempts at exam standard questions in an assessed Portfolio.

Lectures and tutorials = 12 weeks x 3 hours = 36 hours

Independent study (essential reading and tutorial preparation) = 116 hours

Total hours = 150

Module Learning outcomes: On successful completion of this module students will achieve the following learning outcomes.

MO1 Calculate, and evaluate the use of, a company's weighted average cost of capital (WACC) and critically evaluate the impact of its capital structure on that WACC

MO2 Calculate appropriate measures of risk and evaluate the impact of risk when appraising projects

MO3 Critically assess the determinants of share values and calculate values in a variety of circumstances

MO4 Use derivatives to hedge against price risk and evaluate the most suitable hedges under various circumstances

MO5 Think critically, examining problems and issues from a number of perspectives, challenging viewpoints, ideas and concepts, and making well-reasoned judgements

Hours to be allocated: 150

Contact hours:

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

Reading list: The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/modules/umadfr-15-3.html) via the following link <https://uwe.rl.talis.com/modules/umadfr-15-3.html>

Part 4: Assessment

Assessment strategy: Task 2

2.5 hour exam

Task 1

Portfolio of questions and MCQ test

If a student is permitted an EXCEPTIONAL RETAKE of the module the assessment will be that indicated by the Module Description at the time that retake commences.

Assessment components:

Portfolio (First Sit)

Description: Question Portfolio including MCQ test

Weighting: 20 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5

Examination (First Sit)

Description: 2.5 hour exam

Weighting: 80 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5

Portfolio (Resit)

Description: 500 max words reflection on reasons for failing portfolio at first attempt

Weighting: 20 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5

Examination (Resit)

Description: 2.5 hour exam

Weighting: 80 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5

Part 5: Contributes towards

This module contributes towards the following programmes of study:

Accounting and Finance {Top-Up} [Thuongmai] BA (Hons) 2023-24

Accounting and Finance {Top-Up} [Frenchay] BA (Hons) 2023-24

Accounting and Finance [Sep][FT][Villa][3yrs] BSc (Hons) 2021-22

Accounting and Finance [May][FT][Villa][3yrs] BSc (Hons) 2021-22

Accounting and Finance [Jan][FT][Villa][3yrs] BSc (Hons) 2021-22

Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2021-22

Accounting and Finance [May][FT][Villa][3yrs] BA (Hons) 2021-22

Accounting [Sep][FT][Frenchay][3yrs] BSc (Hons) 2021-22

Accounting and Finance {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2019-20

Accounting and Finance [Sep][SW][Villa][4yrs] BSc (Hons) 2020-21

Accounting and Finance [Jan][SW][Villa][4yrs] BSc (Hons) 2020-21

Accounting and Finance [May][SW][Villa][4yrs] BSc (Hons) 2020-21

Accounting and Finance [Sep][SW][Frenchay][4yrs] BA (Hons) 2020-21

Accounting [Sep][SW][Frenchay][4yrs] BSc (Hons) 2020-21

Accounting {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2020-21

Accounting and Finance [Sep][SW][Villa][4yrs] - Withdrawn BA (Hons) 2020-21

Accounting and Finance [Jan][SW][Villa][4yrs] - Withdrawn BA (Hons) 2020-21

Accounting and Finance [May][SW][Villa][4yrs] - Withdrawn BA (Hons) 2020-21

Accounting {Foundation} [Sep][SW][Frenchay][5yrs] BSc (Hons) 2019-20

Accounting and Finance {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2019-20

Accounting and Finance {Foundation} [Sep][SW][Frenchay][5yrs] - Withdrawn BA (Hons) 2019-20

Accounting and Management [Sep][FT][Frenchay][3yrs] - Withdrawn BA (Hons)
2021-22

Accounting and Business Management [Sep][FT][Frenchay][3yrs] BA (Hons) 2021-
22

Accounting and Management [Sep][SW][Frenchay][4yrs] BA (Hons) 2020-21

Accounting and Management {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons)
2020-21

Accounting and Management {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons)
2019-20