

MODULE SPECIFICATION

Part 1: Information							
Module Title	Financial Management						
Module Code	UMADFR-15-3		Level	Level 6			
For implementation from	2020-21						
UWE Credit Rating	15		ECTS Credit Rating	7.5			
Faculty	Facul	ty of Business & Law	Field	Accounting and Finance			
Department	FBL Dept of Accounting Economics & Finance						
Module Type:	Standard						
Pre-requisites	Pre-requisites		Corporate Finance 2020-21				
Excluded Combinations		None					
Co-requisites		None					
Module Entry Requirements		None					
PSRB Requirements		None					

Part 2: Description

Educational Aims: See Learning Outcomes

Outline Syllabus: In outline, students should be able to:

Calculate a firm's weighted average cost of capital and assess the impact of changes in capital structure

Allow for risk in project appraisal

Value shares in merger and takeover situations

Use derivatives to hedge against price risk

Teaching and Learning Methods: Contact will be 3 hours per week based on a combination of Lectures and Tutorials.

Significant formal contact between lecturer and students will be achieved through lectures and tutorials each week. The lectures will introduce new material and students will be expected to attempt appropriate practice examples on blackboard. In tutorials supplementary examples will be reviewed and individual student problems will be addressed.

STUDENT AND ACADEMIC SERVICES

Students will also be expected to regularly record their attempts at exam standard questions in an assessed Portfolio.

Lectures and tutorials = 12 weeks x 3 hours = 36 hours

Independent study (essential reading and tutorial preparation) = 116 hours

Total hours = 150

Part 3: Assessment

Component A:

2.5 hour online exam conducted within a 3.5 hour submission window

Component B:

Portfolio of exam standard questions, completed across the semester.

If a student is permitted an EXCEPTIONAL RETAKE of the module the assessment will be that indicated by the Module Description at the time that retake commences.

First Sit Components	Final Assessment	Element weighting	Description
Portfolio - Component B		20 %	Question Portfolio
Examination (Online) - Component A	~	80 %	2.5 hour online exam conducted within a 3.5 hour submission window
Resit Components	Final Assessment	Element weighting	Description
Portfolio - Component B		20 %	Resubmission of portfolio including 500 max words reflection on reasons for failing portfolio at first attempt
Examination (Online) - Component A	~	80 %	2.5 hour online exam conducted within a 3.5 hour submission window

Part 4: Teaching and Learning Methods				
On successful completion of this module students will achieve the following learning outcomes:				
Module Learning Outcomes	Reference			
Calculate, and evaluate the use of, a company's weighted average cost of capital (WACC) and critically evaluate the impact of its capital structure on that WACC	MO1			
Calculate appropriate measures of risk and evaluate the impact of risk when appraising projects	MO2			
Critically assess the determinants of share values and calculate values in a variety of circumstances	MO3			
Use derivatives to hedge against price risk and evaluate the most suitable hedges under various circumstances	MO4			
Think critically, examining problems and issues from a number of perspectives, challenging viewpoints, ideas and concepts, and making well-reasoned judgements	MO5			
	On successful completion of this module students will achieve the following learning of Module Learning Outcomes Calculate, and evaluate the use of, a company's weighted average cost of capital (WACC) and critically evaluate the impact of its capital structure on that WACC Calculate appropriate measures of risk and evaluate the impact of risk when appraising projects Critically assess the determinants of share values and calculate values in a variety of circumstances Use derivatives to hedge against price risk and evaluate the most suitable hedges under various circumstances Think critically, examining problems and issues from a number of perspectives, challenging viewpoints, ideas and concepts, and making well-reasoned			

STUDENT AND ACADEMIC SERVICES

Contact Hours	Independent Study Hours:					
	Independent study/self-guided study	114				
	Total Independent Study Hours:	114				
	Scheduled Learning and Teaching Hours:					
	Face-to-face learning	36				
	Total Scheduled Learning and Teaching Hours:	36				
	Hours to be allocated	150				
	Allocated Hours	150				
Reading List	The reading list for this module can be accessed via the following link:					
	https://uwe.rl.talis.com/modules/umadfr-15-3.html					

Part 5: Contributes Towards

This module contributes towards the following programmes of study: Accounting and Finance {Top-Up} [Sep][FT][Frenchay][1yr] BA (Hons) 2020-21 Accounting and Finance [Sep][FT][Villa][3yrs] BA (Hons) 2018-19 Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2018-19 Accounting and Finance [May][FT][Villa][3yrs] BA (Hons) 2018-19