



Module Specification

Financial Investments in Practice

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Contents

Module Specification	1
Part 1: Information	2
Part 2: Description	2
Part 3: Teaching and learning methods	3
Part 4: Assessment.....	4
Part 5: Contributes towards	5

Part 1: Information

Module title: Financial Investments in Practice

Module code: UMADEQ-15-M

Level: Level 7

For implementation from: 2023-24

UWE credit rating: 15

ECTS credit rating: 7.5

Faculty: Faculty of Business & Law

Department: FBL Dept of Accounting Economics & Finance

Partner institutions: None

Delivery locations: Not in use for Modules

Field: Accounting and Finance

Module type: Module

Pre-requisites: None

Excluded combinations: None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

Part 2: Description

Overview: Not applicable

Features: Not applicable

Educational aims: In addition to the learning outcomes, the skills on the use of Bloomberg (where available) can lead to professional certification (not academically assessed, but students can take the Bloomberg certification).

Outline syllabus: The syllabus includes:

Trading and Efficient-market Hypothesis (EMH) (Discussion on the implications of EMH for trading)

Equity Valuation (Dividend Discount Model, Price Multiples, Discounted Free Cash Flow, Residual Income Model)

Macroeconomic Analysis (Emphasis will be on news, expectations, interest rates, inflation, foreign exchange rates and other macroeconomic indicators used to identify the stage of the business cycle)

Industry Analysis (degree of financial leverage, degree of operating leverage, and sensitivity of sales to the business cycle)

Technical Analysis (Practical use of technical analysis for trading)

Active and Passive portfolio management

Portfolio formation and evaluation of risk-adjusted performance

Investment strategies: contrarian and momentum

Fixed income, interest rates sensitivity (duration) and strategies

Behavioural Finance (A framework to understand certain market behaviours that cannot be explained by mainstream financial economic theory)

Part 3: Teaching and learning methods

Teaching and learning methods: Scheduled learning includes lectures, project supervision, practical classes and workshops.

Independent learning includes hours engaged with essential reading, case study preparation, assignment preparation and completion etc. These sessions constitute an average time per level as indicated below.

The module comprises 2 hours of lectures and one hour workshops each week, several of which would take place in the trading room. Lecture notes and workshop questions will be available on Blackboard. To enhance the learning, students are expected to follow daily financial news.

Module Learning outcomes: On successful completion of this module students will achieve the following learning outcomes.

MO1 Critically apply the theory to the practice of financial investment including stocks selection, and portfolio formation and management

MO2 Critically apply methods for equity valuation

MO3 Evaluate the reaction of prices to financial news and deviations of prices from intrinsic values including using behavioural finance framework to explain market dynamics

MO4 Critically use technical analysis and appreciate its pros and cons

MO5 Gain in-depth knowledge and understanding of how financial markets work, and to be able to appreciate the risks involved in financial markets and evaluate how the business cycle and news can affect the value of financial assets

MO6 To develop the skills to use (the Bloomberg) financial software to synthesize and evaluate investment information at a professional standard

Hours to be allocated: 150

Contact hours:

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

Reading list: The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/modules/umadeq-15-m.html) via the following link <https://uwe.rl.talis.com/modules/umadeq-15-m.html>

Part 4: Assessment

Assessment strategy: The assessment strategy is designed with one task, and individual report designed to allow students to achieve the full range of learning outcomes of the module. The emphasis is to support student learning and encourage them to develop the skills of independent study.

Students are required to produce a 2,500-word Individual investment report .

This assessment addresses the knowledge and understanding of the learning outcomes including transferable skills.

Formative feedback will be provided from activities carried out in weekly workshops.

Assessment components:**Report (First Sit)**

Description: Individual investment report (2500 words)

Weighting: 100 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO6

Report (Resit)

Description: Individual investment report (2500 words)

Weighting: 100 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO6

Part 5: Contributes towards

This module contributes towards the following programmes of study:

Finance and Investment [Sep][FT][BAV][1yr] MSc 2023-24

Accounting and Finance [BIBM] MSc 2023-24

Accounting and Finance [Frenchay] MSc 2023-24

Financial Technology [Frenchay] MSc 2023-24

Financial Technology [NepalBrit] MSc 2023-24

Finance and Investment [Frenchay] MSc 2023-24

Finance and Investment [Sep][PT][Frenchay][3yrs] - Withdrawn MSc 2022-23