STUDENT AND ACADEMIC SERVICES

MODULE SPECIFICATION

Part 1: Information			
Module Title	Financial Investments in Practice		
Module Code	UMADEQ-15-M	Level	Level 7
For implementation from	2021-22		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	Faculty of Business & Law	Field	Accounting and Finance
Department	FBL Dept of Accounting Economics & Finance		
Module Type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co-requisites	None		
Module Entry Requirements	None		
PSRB Requirements	None		

Part 2: Description
Educational Aims: In addition to the learning outcomes, the skills on the use of Bloomberg (where available) can lead to professional certification (not academically assessed, but students can take the Bloomberg certification). **Outline Syllabus:** The syllabus includes: Trading and Efficient-market Hypothesis (EMH) (Discussion on the implications of EMH for trading) Equity Valuation (Dividend Discount Model, Price Multiples, Discounted Free Cash Flow, Residual Income Model) Macroeconomic Analysis (Emphasis will be on news, expectations, interest rates, inflation, foreign exchange rates and other macroeconomic indicators used to identify the stage of the business cycle) Industry Analysis (degree of financial leverage, degree of operating leverage, and sensitivity of sales to the business cycle) Technical Analysis (Practical use of technical analysis for trading) Active and Passive portfolio management Portfolio formation and evaluation of risk-adjusted performance Investment strategies: contrarian and momentum Fixed income, interest rates sensitivity (duration) and strategies Behavioural Finance (A framework to understand certain market behaviours that cannot be explained by mainstream financial economic theory)

Teaching and Learning Methods: Scheduled learning includes lectures, project supervision, practical classes and workshops.

Independent learning includes hours engaged with essential reading, case study preparation, assignment preparation and completion etc. These sessions constitute an average time per level as indicated below.

The module comprises 2 hours of lectures and one hour workshops each week, several of which would take place in the trading room. Lecture notes and workshop questions will be available on Blackboard. To enhance the learning, students are expected to follow daily financial news.

Part 3: Assessment

The assessment strategy is designed with one individual report designed to allow students to achieve the full range of learning outcomes of the module. The emphasis is to support student learning and encourage them to develop the skills of independent study.

Students are required to produce a 2,500-word Individual investment report .

These assessment addresses the knowledge and understanding of the learning outcomes including transferable skills.
Formative feedback will be provided from activities carried out in weekly workshops.

First Sit Components	Final Assessment	Element weighting	Description
Report - Component A		100 %	Individual investment report (2500 words)
Resit Components	Final Assessment	Element weighting	Description
Report - Component A		100 %	Individual investment report (2500 words)

Part 4: Teaching and Learning Methods	

Learning Outcomes	On successful completion of this module students will achieve the following learning outcomes:

Module Learning Outcomes	Reference
Critically apply the theory to the practice of financial investment including stocks selection, and portfolio formation and management	MO1
Critically apply methods for equity valuation	MO2
Evaluate the reaction of prices to financial news and deviations of prices from intrinsic values including using behavioural finance framework to explain market dynamics	MO3
Critically use technical analysis and appreciate its pros and cons	MO4
Gain in-depth knowledge and understanding of how financial markets work, and to be able to appreciate the risks involved in financial markets and evaluate how the business cycle and news can affect the value of financial assets	MO5
To develop the skills to use (the Bloomberg) financial software to synthesize and evaluate investment information at a professional standard	MO6

Contact Hours	**Independent Study Hours:**

Independent study/self-guided study	114

	Total Independent Study Hours:	114
	Scheduled Learning and Teaching Hours:	
	Face-to-face learning	36
	Total Scheduled Learning and Teaching Hours:	36
	Hours to be allocated	150
	Allocated Hours	150
Reading List	*The reading list for this module can be accessed via the following link:* https://uwe.rl.talis.com/modules/umadeq-15-m.html	

Part 5: Contributes Towards
This module contributes towards the following programmes of study: Finance and Investment [Sep][FT][Frenchay][1yr] MSc 2021-22 Finance [Sep][PT][Frenchay][3yrs] MSc 2020-21