

## ACADEMIC SERVICES

## MODULE SPECIFICATION

| Part 1: Basic Data            |                                                                                             |                       |                              |                                               |         |   |
|-------------------------------|---------------------------------------------------------------------------------------------|-----------------------|------------------------------|-----------------------------------------------|---------|---|
| Module Title                  | Creating a Venture                                                                          |                       |                              |                                               |         |   |
| Module Code                   | UMCDBQ-30-1                                                                                 |                       | Level                        | 1                                             | Version | 3 |
| UWE Credit Rating             | 30                                                                                          | ECTS Credit<br>Rating | 15                           | WBL modu                                      | ıle? No |   |
| Owning Faculty                | FBL                                                                                         |                       | Field                        | Business and Management<br>Cross Disciplinary |         |   |
| Department                    | BBS: Business and<br>Management                                                             |                       | Module Type                  | Standard                                      |         |   |
| Contributes towards           | BA(Hons) Business (Team Entrepreneurship);<br>BA(Hons) Sports Business and Entrepreneurship |                       |                              |                                               |         |   |
| Pre-requisites                | None                                                                                        |                       | Co- requisites               | None                                          |         |   |
| Excluded<br>Combinations      | None                                                                                        |                       | Module Entry<br>requirements | n/a                                           |         |   |
| First CAP Approval<br>Date    | 5 December 2012                                                                             |                       | Valid from                   | September 2013                                |         |   |
| Revision CAP<br>Approval Date | 31 January 2017                                                                             |                       | Revised with<br>effect from  | September 2017                                |         |   |

| Part 2: Learning and Teaching |                                                                                                                                                                                                                                                                                                                                    |  |  |  |  |  |
|-------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|--|
| Learning<br>Outcomes          | <ul> <li>On successful completion of this module students will be able to:</li> <li>Demonstrate an understanding of new venture creation, including the</li> </ul>                                                                                                                                                                 |  |  |  |  |  |
|                               | establishment of organisation mission, vision and values and the generation of business models. (All)                                                                                                                                                                                                                              |  |  |  |  |  |
|                               | <ul> <li>Understand and apply key principles of customer discovery. (A3, B1, B2)</li> <li>Demonstrate an understanding of key metrics to measure the performance of organisations. (A1, A2, A3, B2)</li> </ul>                                                                                                                     |  |  |  |  |  |
|                               | Communicate clearly ideas and findings to a diverse audience (All)                                                                                                                                                                                                                                                                 |  |  |  |  |  |
|                               | <ul> <li>Understand good governance and its impact on ethical and sustainable practice<br/>(A1, B2)</li> </ul>                                                                                                                                                                                                                     |  |  |  |  |  |
| Syllabus Outline              | This is the foundation module for the BA Business (Team Entrepreneurship) programme and will be delivered over the first nine weeks of the programme. The contact sessions on this module comprise a combination of team coaching sessions and taught input to support students in establishing their Team Companies and projects. |  |  |  |  |  |
|                               | <ul> <li>Students will be put into teams of c20 and each team will establish its own<br/>Team Company company in the first few weeks of the programme. The<br/>taught element will focus on providing the support and guidance required to do<br/>this and will include:</li> </ul>                                                |  |  |  |  |  |
|                               | <ul> <li>Setting-up a team company and agreeing key operating principles for the<br/>company</li> </ul>                                                                                                                                                                                                                            |  |  |  |  |  |
|                               | Principles of good governance, ethics and sustainable practice                                                                                                                                                                                                                                                                     |  |  |  |  |  |
|                               | <ul> <li>Principles relating to business model generation, customer acquisition and<br/>hypothesis driven development.</li> </ul>                                                                                                                                                                                                  |  |  |  |  |  |
|                               | Basics of project management                                                                                                                                                                                                                                                                                                       |  |  |  |  |  |

|                                     | <ul> <li>The precise content of the team coaching sessions will be tailored to meet the needs of individual students and their Team Company, with a particular emphasis in this module on providing students with guidance, readings and coaching in the following areas:</li> <li>Developing statements to encapsulate Mission, Vision and Values</li> <li>Readings and guided reflections on marketing, communications and building customer relationships</li> <li>Preparation of project reports and activity logs.</li> </ul>                         |                      |  |  |
|-------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|--|--|
| Contact Hours                       | Formal contact hours with staff will include an intensive, 2 day programme induction;<br>weekly 2 x 2 hour team coaching sessions, and 36 hours of teaching input to support<br>the successful establishment of the team companies. There is an expectation that<br>students will attend all team coaching sessions and taught input. In addition, students<br>may have access to support from an 'Assistant Coach' – a recent graduate of a similar<br>programme.<br>Students on the programme will typically spend more time on campus, working in their |                      |  |  |
|                                     | team companies than would typically be the case and each team will have its own<br>dedicated space within the 'Team Entrepreneurship' suite. At least one of the Team<br>Coaches will typically be present during normal working hours in the suite.                                                                                                                                                                                                                                                                                                       |                      |  |  |
|                                     | The programme is supported by the Blackboard virtual learning environment and makes extensive use of this technology to support discussion groups, share project reports, etc.                                                                                                                                                                                                                                                                                                                                                                             |                      |  |  |
| Teaching and<br>Learning<br>Methods | Taken together, a student will typically receive 88 contact hours on this module.This module includes an intensive induction and taught sessions and introduces<br>students to the principles and practice of team coaching.The induction will include a range of exercises, diagnostics and activities to help<br>students and team coaches get to know each other and the programme. Taught                                                                                                                                                              |                      |  |  |
|                                     | sessions will be highly interactive, with students applying their learning to the establishment of their team company.                                                                                                                                                                                                                                                                                                                                                                                                                                     |                      |  |  |
|                                     | Students will undertake 'learning projects' on this module to allow them to develop their project management and report writing skills.                                                                                                                                                                                                                                                                                                                                                                                                                    |                      |  |  |
|                                     | The study time on this module for a typical student will be:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                      |  |  |
|                                     | Team coaching<br>Taught input (seminars)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 36 hours<br>36 hours |  |  |
|                                     | Induction programme                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 16 hours             |  |  |
|                                     | Reading                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 50 hours             |  |  |
|                                     | Learning projects                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 40 hours             |  |  |
|                                     | Learning contract                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 10 hours             |  |  |
|                                     | Company formation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 60 hours             |  |  |
|                                     | Reflective logs<br>Assessment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 12 hours<br>40 hours |  |  |
|                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                      |  |  |
|                                     | <b>Scheduled learning</b> on this module is through participation in team coaching sessions, the induction programme and taught seminars.                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |  |  |
|                                     | <b>Independent learning</b> includes hours engaged with essential reading, company formation, undertaking learning projects and recording learning, assignment preparation and completion etc. These sessions constitute an average time per level                                                                                                                                                                                                                                                                                                         |                      |  |  |
|                                     | as indicated in the table below.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                      |  |  |
|                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                      |  |  |
|                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                      |  |  |

| Key Information     | Koy Inform                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | ation Set - Mo                                                                                                    | dulo data                                                           |                                                                                        |                                                                       |                                   |
|---------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|----------------------------------------------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------|
| Sets Information    | <u>Rey morn</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | ation Set - MC                                                                                                    |                                                                     |                                                                                        |                                                                       |                                   |
|                     | Number of credits for this module                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                   |                                                                     |                                                                                        | 30                                                                    |                                   |
|                     | Number of                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                   | module                                                              |                                                                                        | 30                                                                    |                                   |
|                     | Hours to                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Scheduled                                                                                                         | Independent                                                         | Placement                                                                              | Allocated                                                             |                                   |
|                     | be                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | learning and                                                                                                      |                                                                     | study hours                                                                            | Hours                                                                 |                                   |
|                     | allocated                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | teaching                                                                                                          | ,                                                                   |                                                                                        |                                                                       |                                   |
|                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | study hours                                                                                                       |                                                                     |                                                                                        |                                                                       |                                   |
|                     | 300                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 72                                                                                                                | 198                                                                 | 30                                                                                     | 300                                                                   |                                   |
|                     | 300                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 12                                                                                                                | 190                                                                 |                                                                                        | 300                                                                   |                                   |
|                     | constitutes a<br>Written Exar<br>Coursework<br>Practical Exa<br>practical exar<br>Please note t<br>necessarily re                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | -<br>n: Unseen wr<br>: Written assig<br>am: Oral Asse<br>n<br>hat this is the<br>eflect the com<br>e description: | itten exam, op<br>gnment or ess<br>essment and/o<br>total of variou | en book writte<br>ay, report, dis<br>r presentatior<br>s types of ass<br>odule weighti | en exam, In-cl<br>sertation, port<br>n, practical ski<br>sessment and | folio, project<br>Ils assessment, |
|                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Written exan                                                                                                      | n assessment                                                        | percentage                                                                             | 0%                                                                    |                                   |
|                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Coursework                                                                                                        | 100%                                                                | 6                                                                                      |                                                                       |                                   |
|                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Practical exa                                                                                                     | 0%                                                                  |                                                                                        |                                                                       |                                   |
|                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                   |                                                                     |                                                                                        | 100%                                                                  | /6                                |
|                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                   |                                                                     |                                                                                        |                                                                       |                                   |
| Reading<br>Strategy | The reading strategy on this module combines set texts and self-selected readings<br>(from the programme reading guide) of relevance to their learning projects. Students<br>are supported in the selection process by their Team Coach and their peers.<br>The programme reading handbook provides an extensive book list across the whole<br>programme. Updated annually to ensure currency, the programme reading handbook<br>is available on Blackboard, as well as in hard copy. It is organised by broad topic area<br>to improve ease of access, whilst still permitting students to select the readings of<br>most relevance to them.<br>Students will also have access to UWE's 'Up and Running' learning resource which<br>provides valuable advice and guidance on running a business. |                                                                                                                   |                                                                     |                                                                                        |                                                                       |                                   |
| Indicative          | Indicative readings for this module include:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                   |                                                                     |                                                                                        |                                                                       |                                   |
| Reading List        | Burns, P. (2014) <i>New venture creation</i> . London: Palgrave Macmillan.<br>Osterwalder, A. & Pigneur, Y. (2010) <i>Business model generation</i> . Hoboken, New<br>Jersey: John Wiley and Sons.<br>Ries, E. (2011) <i>The lean startup</i> . London: Portfolio Penguin.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                   |                                                                     |                                                                                        |                                                                       |                                   |

| Part 3: Assessment     |                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |  |  |
|------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|
| Assessment<br>Strategy | In keeping with the learning strategy for the module, the assessment strategy has<br>been developed to encourage students to reflect deeply on their experience and their<br>learning and to make strong connections between theory, ideas and concepts and<br>their application in practice. Project reports will include reflections on the implications<br>for ethics and sustainable practice of the project.                                |  |  |  |
|                        | Summative assessment of practice-led activity will require the student to work with<br>their peers to develop agreed leading thoughts (mission, vision, values and key<br>performance indicators) for their team company. They will also collectively report on a<br>project undertaken by their Team Company. Students will also individually review and<br>evaluate a project undertaken by a project team that they have participated in.     |  |  |  |
|                        | Summative assessment will also include undertaking guided research, whereby students evidence their learning on defined topics relating to creating new ventures based on their own research and sources provided by the Module Leader. Students will also be required to evidence their understanding of the topic of new venture creation in an assessed reflective essay on the topic which draws on their practical experience and research. |  |  |  |
|                        | As reflective practitioners, students receive formative feedback and assessment throughout the module from, for example, the Team Coach and their peers.                                                                                                                                                                                                                                                                                         |  |  |  |

| Identify final assessment component and element Component B2       |                                          |            |  |
|--------------------------------------------------------------------|------------------------------------------|------------|--|
| % weighting between components A and B (Standard modules only)     | A:                                       | <b>B</b> : |  |
| (chandala modulos only)                                            | 60%                                      | 40%        |  |
| First Sit                                                          |                                          |            |  |
| Component A (controlled conditions)<br>Description of each element | Element weighting<br>(as % of component) |            |  |
| 1. Team Company Leading Thoughts (Group)                           | 25                                       | 25%        |  |
| 2. Team Company Project Report (Group)                             | 25                                       | %          |  |
| 3. Project Reviews                                                 | 50                                       | %          |  |
| Component B<br>Description of each element                         | Element weighting<br>(as % of component) |            |  |
| 1. Research Undertaking (guided)                                   | 25%                                      |            |  |
| 2. Reflection of the subject of New Venture Creation (3,000 words) | 75%                                      |            |  |
| Resit (further attendance at taught classes is not required)       |                                          |            |  |
| Component A (controlled conditions)<br>Description of each element | Element v<br>(as % of co                 |            |  |
| 1. Team Company Leading Thoughts (Individual commentary)           | 25%                                      |            |  |
| 2. Team Company Project Report (Individual commentary)             | 25%                                      |            |  |
| 3. Project Reviews                                                 | 50%                                      |            |  |
| Component B<br>Description of each element                         | Element v<br>(as % of co                 |            |  |
| 1. Research Undertaking (guided)                                   | 25%                                      |            |  |
| 2. Reflection of the subject of New Venture Creation (3,000 words) | 75%                                      |            |  |

If a student is permitted a **RETAKE** of the module the assessment will be that indicated by the Module Description at the time that retake commences.

## FOR OFFICE USE ONLY

| First CAP Appro | val Date | September 2013 |         |   |             |
|-----------------|----------|----------------|---------|---|-------------|
| Revision CAP    | 31 Janua | ary 2017       | Version | 3 | link to RIA |
| Approval Date   |          |                |         |   |             |
|                 |          |                |         | 4 |             |
|                 |          |                |         |   |             |
|                 |          |                |         | 5 |             |
|                 |          |                |         |   |             |