



Module Specification

Corporate Reporting Theory and Practice

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Part 1: Information

Module title: Corporate Reporting Theory and Practice

Module code: UMAD5V-15-3

Level: Level 6

For implementation from: 2023-24

UWE credit rating: 15

ECTS credit rating: 7.5

Faculty: Faculty of Business & Law

Department: FBL Dept of Accounting Economics & Finance

Partner institutions: None

Delivery locations: Not in use for Modules

Field: Accounting and Finance

Module type: Module

Pre-requisites: Financial Accounting 2023-24, Financial Accounting and Reporting 2023-24, Financial Accounting and Reporting 2023-24

Excluded combinations: None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

Part 2: Description

Overview: Pre-requisites: students must have passed UMAD5F-30-2 Financial Accounting and Reporting OR UMADNB-15-2 Financial Accounting and UMADQB-15-2 Financial Accounting and Reporting

Features: Not applicable

Educational aims: This module develops students' critical understanding and evaluation of international accounting regulations and the implications for users of corporate financial statements and disclosures. In addition the educational experience may explore, develop, and practise but not formally discretely assess ability to do the following:

Present, discuss and defend ideas, concepts and views effectively through formal and informal written and spoken language

Act independently in planning and undertaking tasks

Outline syllabus: Qualitative characteristics of useful financial information with reference to the IASB's Conceptual Framework for Financial Reporting

Measurement bases with reference to the IASB's Conceptual Framework for Financial Reporting and fair value measurement

Capital maintenance concepts with reference to changes in general price levels

Consolidated financial statements using acquisition accounting techniques for a wide range of different group structures, including the calculation of purchased goodwill, fair value adjustments, inter-group transactions, dividends, non-controlling interest, and the accounting treatment of associates, investment entities and joint ventures

Impairment of assets

Accounting for employee benefits

Accounting for financial instruments

Sustainability reporting

Part 3: Teaching and learning methods

Teaching and learning methods: 3 hours contact per week

Delivery pattern:

Lecture (1 hour), Lectorial (1 hour) and Workshop (1 hour) per week

The module uses lectures to provide an overview of topic areas, but emphasis is placed on workshops where problems/case studies/presentations/discussions generate insight into the usefulness of theoretical approaches. Private study involves students using a range of reading material including books, journals and professional publications to deepen their understanding of the implications of accounting regulation and the current issues that are facing the accounting profession. Extensive use is made of Blackboard enabling students to access course materials, lecture slides, useful research links, announcements, discussion boards and e-mail. Students are also encouraged to use the University iSkills website to support the development of skills appropriate to the requirements of the module.

Module Learning outcomes: On successful completion of this module students will achieve the following learning outcomes.

MO1 Discuss and critically evaluate the qualitative characteristics of useful financial information, the measurement bases and capital maintenance concepts of the conceptual framework for financial reporting

MO2 Apply main measurement, recognition and disclosure requirements on the basis of International Financial Reporting Standards (IFRS) in the following advanced topics: Accounting for employee benefits; Accounting for financial instruments; Accounting for inflation; Impairment of assets; Consolidation of financial statements for a variety of groups

MO3 Analyse current issues and developments in corporate reporting environments, particularly relating to sustainability reporting

MO4 Prepare consolidated financial accounts using acquisition accounting techniques for a wide range of different group structures

MO5 Calculate the value of assets and liabilities to a business

Hours to be allocated: 150

Contact hours:

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

Reading list: The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/modules/umad5v-15-3.html) via the following link <https://uwe.rl.talis.com/modules/umad5v-15-3.html>

Part 4: Assessment

Assessment strategy: Formative assessment opportunities will be provided in workshops enabling students to assess progress and evaluate their achievement of learning objectives throughout the module.

The summative assessment opportunities are designed to assess the full range of student skills and knowledge. Summative assessments comprising:

Examination: Three-hour closed book examination which covers a wide range of subject matter and includes both computational and discursive questions. This will allow students to demonstrate their practical accounting skills for a range of different business activities as well as their ability to discuss and evaluate issues and developments in financial reporting.

Report: 1500 word (maximum) professional report which addresses and analyses a topical issue in corporate reporting. It will require students to research and evaluate the issue and produce a report for a given stakeholder. This is more suited to a discursive assessment method which allows students to discuss a range of issues and demonstrate a critical appreciation of the topic.

The structure of the assessments may be influenced by the requirements of

professional accounting bodies.

If a student is permitted a RETAKE of the module the assessment will be that indicated by the Module Description at the time that retake commences.

Assessment components:

Examination (First Sit)

Description: 3-hour closed book exam

Weighting: 75 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5

Report (First Sit)

Description: 1500 word (maximum) report

Weighting: 25 %

Final assessment: No

Group work: No

Learning outcomes tested: MO3

Examination (Resit)

Description: 3-hour closed book exam

Weighting: 75 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5

Report (Resit)

Description: 1500 word (maximum) report

Weighting: 25 %

Final assessment: No

Group work: No

Learning outcomes tested: MO3

Part 5: Contributes towards

This module contributes towards the following programmes of study:

Accounting and Finance {Top-Up} [Thuongmai] BA (Hons) 2023-24

Accounting and Finance {Top-Up} [Frenchay] BA (Hons) 2023-24

Accounting and Finance [Sep][FT][Villa][3yrs] BSc (Hons) 2021-22

Accounting and Finance [May][FT][Villa][3yrs] BSc (Hons) 2021-22

Accounting and Finance [Jan][FT][Villa][3yrs] BSc (Hons) 2021-22

Accounting and Finance {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2021-22

Accounting and Finance [May][FT][Villa][3yrs] BA (Hons) 2021-22

Accounting and Finance {Dual} [Mar][FT][Taylors][3yrs] BA (Hons) 2021-22

Accounting [Sep][FT][Frenchay][3yrs] BSc (Hons) 2021-22

Accounting and Finance [Sep][SW][Villa][4yrs] BSc (Hons) 2020-21

Accounting and Finance [Jan][SW][Villa][4yrs] BSc (Hons) 2020-21

Accounting and Finance [May][SW][Villa][4yrs] BSc (Hons) 2020-21

Accounting [Sep][SW][Frenchay][4yrs] BSc (Hons) 2020-21

Accounting {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2020-21

Accounting and Finance [Sep][SW][Villa][4yrs] - Withdrawn BA (Hons) 2020-21

Accounting and Finance [Jan][SW][Villa][4yrs] - Withdrawn BA (Hons) 2020-21

Accounting and Finance [May][SW][Villa][4yrs] - Withdrawn BA (Hons) 2020-21

Accounting {Foundation} [Sep][SW][Frenchay][5yrs] BSc (Hons) 2019-20

Accounting and Finance {Foundation} [Sep][SW][Frenchay][5yrs] - Withdrawn BA (Hons) 2019-20

Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2021-22

Accounting and Finance [Sep][SW][Frenchay][4yrs] BA (Hons) 2020-21

Accounting and Finance {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2019-20

Accounting and Finance {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2019-20