



## MODULE SPECIFICATION

| Part 1: Information       |  |                    |                        |
|---------------------------|--|--------------------|------------------------|
| Module Title              | Corporate Reporting Theory and Practice    |                    |                        |
| Module Code               | UMAD5V-15-3                                | Level              | Level 6                |
| For implementation from   | 2020-21                                    |                    |                        |
| UWE Credit Rating         | 15   | ECTS Credit Rating | 7.5                    |
| Faculty                   | Faculty of Business & Law                  | Field              | Accounting and Finance |
| Department                | FBL Dept of Accounting Economics & Finance |                    |                        |
| Module Type:              | Standard                                   |                    |                        |
| Pre-requisites            | Financial Accounting and Reporting 2020-21 |                    |                        |
| Excluded Combinations     | None                                       |                    |                        |
| Co-requisites             | None                                       |                    |                        |
| Module Entry Requirements | None                                       |                    |                        |
| PSRB Requirements         | None                                       |                    |                        |

| Part 2: Description  |  |
|--|--|
| <p><b>Educational Aims:</b> This module develops students' critical understanding and evaluation of international accounting regulations and the implications for users of corporate financial statements and disclosures. In addition the educational experience may explore, develop, and practise but not formally discretely assess ability to do the following:</p> <p>Present, discuss and defend ideas, concepts and views effectively through formal and informal written and spoken language</p> <p>Act independently in planning and undertaking tasks</p> <p><b>Outline Syllabus:</b> Qualitative characteristics of useful financial information with reference to the IASB's Conceptual Framework for Financial Reporting</p> <p>Measurement bases with reference to the IASB's Conceptual Framework for Financial Reporting and fair value measurement</p> <p>Capital maintenance concepts with reference to changes in general price levels</p> <p>Consolidated financial statements using acquisition accounting techniques for a wide range of different group structures, including the calculation of purchased goodwill, fair value adjustments, inter-group transactions,</p> |  |

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dividends, non-controlling interest, and the accounting treatment of associates, investment entities and joint ventures

Impairment of assets

Accounting for employee benefits

Accounting for financial instruments

Accounting for changes in foreign exchange rates

**Teaching and Learning Methods:** 3 hours contact per week

Delivery pattern:

Lecture & Lectorial (2 hours per week) and Workshop (1 hour per week)

The module uses lectures to provide an overview of topic areas, but emphasis is placed on workshops where problems/case studies/presentations/discussions generate insight into the usefulness of theoretical approaches. Private study involves students using a range of reading material including books, journals and professional publications to deepen their understanding of the implications of accounting regulation and the current issues that are facing the accounting profession. Extensive use is made of Blackboard enabling students to access course materials, lecture slides, useful research links, announcements, discussion boards and e-mail. Students are also encouraged to use the University iSkills website to support the development of skills appropriate to the requirements of the module.

### Part 3: Assessment

Formative assessment opportunities will be provided in workshops enabling students to assess progress and evaluate their achievement of learning objectives throughout the module.

The summative assessment opportunities are designed to assess the full range of student skills and knowledge. Summative assessments comprising:

Component A: Three-hour closed book online examination which covers a wide range of subject matter and includes both computational and discursive questions. This will allow students to demonstrate their practical accounting skills for a range of different business activities as well as their ability to discuss and evaluate issues and developments in financial reporting.

Component B: 1500 word (maximum) professional report which addresses and analyses a topical issue in financial reporting. It will require students to research and evaluate the issue and produce a report for a given stakeholder. This is more suited to a discursive assessment method which allows students to discuss a range of issues and demonstrate a critical appreciation of the topic.

The structure of the assessments may be influenced by the requirements of professional accounting bodies.

If a student is permitted a RETAKE of the module the assessment will be that indicated by the Module Description at the time that retake commences.

| First Sit Components               | Final Assessment | Element weighting | Description   |
|------------------------------------|------------------|-------------------|---|
| Report - Component B               |                  | 25 %              | 1500 word (maximum) report  |
| Examination (Online) - Component A | ✓                | 75 %              | 3-hour closed book exam -online and remotely invigilated if required by professional bodies |

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| Resit Components                   | Final Assessment | Element weighting | Description   |
|------------------------------------|------------------|-------------------|---|
| Report - Component B               |                  | 25 %              | 1500 word (maximum) report  |
| Examination (Online) - Component A | ✓                | 75 %              | 3-hour closed book exam- online and remotely invigilated if required by professional bodies |

### Part 4: Teaching and Learning Methods

|                   |  |                  |
|-------------------|--|------------------|
| Learning Outcomes | On successful completion of this module students will achieve the following learning outcomes:   |                  |
|                   | <b>Module Learning Outcomes</b>  | <b>Reference</b> |
|                   | Discuss and critically evaluate the qualitative characteristics of useful financial information, the measurement bases and capital maintenance concepts of the conceptual framework for financial reporting  | MO1              |
|                   | Apply main measurement, recognition and disclosure requirements on the basis of International Financial Reporting Standards (IFRS) in the following advanced topics: Accounting for changes in foreign exchange rates; Accounting for employee benefits; Accounting for financial instruments; Accounting for inflation; Impairment of assets; Consolidation of financial statements for a variety of groups | MO2              |
|                   | Analyse current issues and developments in corporate reporting environments  | MO3              |
|                   | Prepare consolidated financial accounts using acquisition accounting techniques for a wide range of different group structures   | MO4              |
|                   | Calculate the value of assets and liabilities to a business  | MO5              |
| Contact Hours     | <b>Independent Study Hours:</b>  |                  |
|                   | Independent study/self-guided study  | 114              |
|                   | <b>Total Independent Study Hours:</b>  | 114              |
|                   | <b>Scheduled Learning and Teaching Hours:</b>  |                  |
|                   | Face-to-face learning  | 36               |
|                   | <b>Total Scheduled Learning and Teaching Hours:</b>  | 36               |
|                   | <b>Hours to be allocated</b>   | 150              |
|                   | <b>Allocated Hours</b>   | 150              |
| Reading List      | <p>The reading list for this module can be accessed via the following link:</p> <p><a href="https://uwe.rl.talis.com/modules/umad5v-15-3.html">https://uwe.rl.talis.com/modules/umad5v-15-3.html</a></p>   |                  |

### Part 5: Contributes Towards

This module contributes towards the following programmes of study:

Accounting and Finance {Top-Up} [Sep][FT][Frenchay][1yr] BA (Hons) 2020-21

Accounting and Finance {Dual} [Mar][FT][Taylors][3yrs] BA (Hons) 2018-19

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Accounting and Finance {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2018-19

Accounting and Finance [Sep][FT][Villa][3yrs] BA (Hons) 2018-19

Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2018-19

Accounting and Finance [May][FT][Villa][3yrs] BA (Hons) 2018-19

Accounting and Finance [Jan][FT][Northshore][3yrs]-Not Running BSc (Hons) 2017-18