



ACADEMIC SERVICES

MODULE SPECIFICATION

Part 1: Basic Data					
Module Title	Corporate Reporting Theory and Practice				
Module Code	UMAD5V-15-3	Level	3	Version	2
UWE Credit Rating	15	ECTS Credit Rating	7.5	WBL module?	No
Owning Faculty	FBL	Field	Accounting and Finance		
Department	Accounting, Economics and Finance	Module Type	Standard		
Contributes towards	BA (Hons) Accounting and Finance				
Pre-requisites	Financial Accounting and Reporting UMAD5F-30-2	Co- requisites	None		
Excluded Combinations	None	Module Entry requirements	n/a		
First CAP Approval Date	23 April 2012	Valid from	September 2012		
Revision CAP Approval Date	V1.1- 20 November 2014 V2. 15 December 2016	Revised with effect from	September 2014 September 2017		

Part 2: Learning and Teaching	
Learning Outcomes	<p>This module develops students' critical understanding and evaluation of international accounting regulations and the implications for users of corporate financial statements and disclosures.</p> <p>After completing the module a successful student should be able to:</p> <ul style="list-style-type: none"> • discuss and critically evaluate the qualitative characteristics of useful financial information, the measurement bases and capital maintenance concepts of the conceptual framework for financial reporting. • apply main measurement, recognition and disclosure requirements in the following advanced topics on the basis of International Financial Reporting Standards (IFRS): <ul style="list-style-type: none"> ▪ Accounting for changes in foreign exchange rates ▪ Accounting for employee benefits ▪ Accounting for financial instruments ▪ Accounting for inflation ▪ Impairment of assets ▪ Consolidation of financial statements for a variety of groups • analyse current issues and developments in corporate reporting environments • prepare consolidated financial accounts using acquisition accounting

	<p>techniques for a wide range of different group structures</p> <ul style="list-style-type: none"> • calculate the value of assets and liabilities to a business <p>In addition the educational experience may explore, develop, and practise but not formally discretely assess the following:</p> <ul style="list-style-type: none"> • present, discuss and defend ideas, concepts and views effectively through formal and informal written and spoken language • act independently in planning and undertaking tasks
Syllabus Outline	<ul style="list-style-type: none"> • Qualitative characteristics of useful financial information with reference to the IASB's Conceptual Framework for Financial Reporting • Measurement bases with reference to the IASB's Conceptual Framework for Financial Reporting and fair value measurement • Capital maintenance concepts with reference to changes in general price levels • Consolidated financial statements using acquisition accounting techniques for a wide range of different group structures, including the calculation of purchased goodwill, fair value adjustments, inter-group transactions, dividends, non-controlling interest, and the accounting treatment of associates, investment entities and joint ventures • Impairment of assets • Accounting for employee benefits • Accounting for financial instruments • Accounting for changes in foreign exchange rates
Contact Hours/Scheduled Hours	<p>3 hours contact per week</p> <p>Delivery pattern:</p> <p>Lecture & Lectorial (2 hours per week) and Workshop (1 hour per week)</p>
Teaching and Learning Methods	<p>The module uses lectures to provide an overview of topic areas, but emphasis is placed on workshops where problems/case studies/presentations/discussions generate insight into the usefulness of theoretical approaches. Private study involves students using a range of reading material including books, journals and professional publications to deepen their understanding of the implications of accounting regulation and the current issues that are facing the accounting profession. Extensive use is made of Blackboard enabling students to access course materials, lecture slides, useful research links, announcements, discussion boards and e-mail. Students are also encouraged to use the University iSkills website to support the development of skills appropriate to the requirements of the module.</p>
Reading Strategy	<p>All students will be encouraged to make full use of the print and electronic resources available to them through membership of the University. These include a range of electronic journals and a wide variety of resources available through web sites and information gateways. The University Library's web pages provide access to subject relevant resources and services, and to the library catalogue. Many resources can be accessed remotely. Students will be presented with opportunities within the curriculum to develop their information retrieval and evaluation skills in order to identify such resources effectively.</p>
Indicative Reading List	<p>Essential reading: Elliott, B. and Elliott, J. (2015) <i>Financial Accounting and Reporting</i>. 17th edition, Harlow: Pearson Education Limited.</p> <p>Further reading: In addition, students are recommended to use library sources to review indicative sources including: Alexander, D., Britton, A., Jorissen, A., Hoogendoorn, M. and van Mourik, C. (2014) <i>International Financial Reporting and Analysis</i>. 6th Edition, Andover: CENGAGE Learning. Picker, R., Leo, K., Loftus, J., Wise, V., Clark, K. and Alfredson, K. (2013) <i>Applying International Financial Reporting Standards</i>. 3rd Edition, Milton Qld: John Wiley & Sons Australia.</p>

	<p>Beaver, W. H. (1998) <i>Financial Reporting An Accounting Revolution</i>. 3rd E, Prentice Hall.</p> <p>Belkaoui, A.R. (2004) <i>Accounting Theory</i>. 5th Edition, Thomson.</p> <p>Edwards, E.O. And Bell, P.W. (1965) <i>The Theory and Measurement of Business Income</i>. 3rd Printing, University of California Press.</p> <p>Lee T. (1994) <i>Income and Value Measurement</i>. 3rd Edition, Thomson.</p> <p>International GAAP (2016) UWE e-library [online]. http://www.uwe.ac.uk/library/</p>
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Part 3: Assessment

<p>Assessment Strategy</p>	<p>Formative assessment opportunities will be provided in workshops enabling students to assess progress and evaluate their achievement of learning objectives throughout the module.</p> <p>The summative assessment opportunities are designed to assess the full range of student skills and knowledge. Summative assessments comprising:</p> <ul style="list-style-type: none"> - Component A: Three-hour closed book examination which covers a wide range of subject matter and includes both computational and discursive questions. This will allow students to demonstrate their practical accounting skills for a range of different business activities as well as their ability to discuss and evaluate issues and developments in financial reporting. - Component B: 1500 word (maximum) professional report which addresses and analyses a topical issue in financial reporting. It will require students to research and evaluate the issue and produce a report for a given stakeholder. This is more suited to a discursive assessment method which allows students to discuss a range of issues and demonstrate a critical appreciation of the topic. <p>The structure of the assessments may be influenced by the requirements of professional accounting bodies.</p>
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Identify final assessment component and element	Component A	
% weighting between components A and B (Standard modules only)	A:	B:
	75%	25%

First Sit	
Component A (controlled conditions) Description of each element	Element weighting (as % of component)
1. 3-hour closed book exam	100%
Component B Description of each element	Element weighting (as % of component)
1. 1500 word (maximum) report	100%

Resit (further attendance at taught classes is not required)	
Component A (controlled conditions) Description of each element	Element weighting (as % of component)
1. 3-hour closed book exam	100%
Component B Description of each element	Element weighting (as % of component)
1. 1500 word (maximum) report	100%
If a student is permitted a RETAKE of the module the assessment will be that indicated by the Module Description at the time that retake commences.	

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First CAP Approval Date	23/4/12			
Revision CAP Approval Date <i>Update this row each time a change goes to CAP</i>	15 December 2016	Version	2	link to RIA
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