

CORPORATE AND ACADEMIC SERVICES

MODULE SPECIFICATION

Part 1: Basic Data

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Module Title	Governance, Regulation, and Risk Management in Banking				
Module Code	UMAD5P-30-2	Level	2	Version	1
Owning Faculty	FBL	Field	Accounting and Finance		
Contributes towards	BA (Hons) Banking & Finance				
UWE Credit Rating	30	ECTS Credit Rating	15	Module Type	Standard
Pre-requisites	Financial Institutions and Markets UMED8H-30-1	Co- requisites	None		
Excluded Combinations	None	Module Entry requirements			
Valid From	1 September 2012	Valid to			

CAP Approval Date	23/4/12
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Part 2: Learning and Teaching

Learning Outcomes	<p>On successful completion of this module students will be able to</p> <ol style="list-style-type: none"> 1. Understand the current debates about the appropriate regulatory framework and the principles and issues which underlie regulation (Components A, and B). 2. Critically review a range of ethical decision-taking models and apply these to situations in which there is an ethical dilemma or conflict of interest. (Component A) 3. Distinguish between a range of cultural models and preferences and assess their potential impact on ethical and professional behaviour in a banking environment. (Component A) 4. Understand the complexities of ethical behaviour and be able to make reasoned choices in terms of ethical decisions (Component A) 5. Critically review the principles of effective management and control in the context of an organisation's obligations to its stakeholders and the environment. (Component A) 6. Develop the capability to assess risks from scenario information and to identify the way that they may be managed. (Component A and B) 7. Research a topic independently; drawing on academic and practitioner information sources (Component B).
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Syllabus Outline	<p>An indicative outline of topics and themes on this module includes:</p> <ul style="list-style-type: none"> • Corporate governance in banks – the way in which banks are directed and controlled • Ethics in banking – behavioural drivers, corporate social responsibility. • The importance, rationale and function of the regulator in banking including the concepts of principle based and rules based regulation. • International and UK/US Banking Regulation (for example, Combined code, Sarbanes-Oxley, Basel2/3, capital solvency and liquidity regulations). • Role of the FSA, Bank of England, UK Treasury, FRC and US SEC in banking regulation Identification, evaluation and management of risk. • Operational risk – people, processes, systems and external events. • Market and credit risk – Value at risk, hedging, securitisation, asset and liability management. • Internal Control and the role of Internal Audit, Compliance and Risk Management departments. • Case studies of banking failure and financial crisis
Contact Hours/Scheduled Hours	<p>Module delivery will be based on 6 hours of scheduled learning and teaching activities per teaching week. 3 hours a week will be 'whole-group' work, e.g. lectures or external speakers. The other 3 hours will be seminars.</p>
Teaching and Learning Methods	<p>Core contact: Lectures & Seminars Lectures will focus on core material, with a particular focus on theory and its application. They may also involve specialist expert speakers, including those working in the financial sector. Most seminars will focus on investigating and practising the lecture material. Students will prepare answers in advance or in the seminar, either working individually or in small groups. Help, explanations and answers will be given in the workshop and/or through Blackboard</p> <p>Additional Contact In addition staff will be available during the semester during their office hours (2 hours a week) for face to face meetings. Queries and extended discussions with staff can also be approached virtually through e-mail.</p> <p>Other Support (on-line) Extensive use will be made of Blackboard for weekly guided independent study work; to support students' learning; to facilitate interactions between students e.g. for group project work and to provide feedback with quizzes and forums.</p> <p>Students will also be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. In addition a number of e-learning resources will also be used:</p> <ul style="list-style-type: none"> • The MySkills Study Skills website at http://www.uwe.ac.uk/library/resources/hub/ • iSkillzone http://iskillzone.uwe.ac.uk [workshops for information retrieval, referencing, evaluation skills and literature reviewing http://www1.uwe.ac.uk/library/help.aspx] • Learn Higher http://www.learnhigher.ac.uk/Students.html
Reading Strategy	<p>All students will be encouraged to make full use of the print and electronic resources available to them through membership of the University. These include a range of electronic journals. Training is provided by the library into how to find the relevant e-journals online. All of the online resources needed for this module can be</p>

	<p>accessed remotely.</p> <p>Students will be directed and expected to undertake reading throughout the module. However, depending upon specific topics addressed over the course of the module, students will be expected to undertake additional reading for themselves. A list of indicative textbooks and relevant journals is provided below but students are expected to recognise that these may be starting points only and that they should extend their reading as widely as is necessary to demonstrate a comprehensive knowledge. Specific websites will be recommended to keep students up to date with current issues in banking and finance from both an academic and real world perspective.</p> <p>Blackboard – This module is supported by Blackboard, where students will be able to find all necessary module documentation, including guidance on Further Reading within the module handbook/outline. Direct links to information resources will also be provided from within Blackboard.</p> <p>UWE Libraries – Engagement with online resources available through the library will be a core requirement of this module. This includes mySkills/iSkills zone, and the Skills4Study resources (see above).</p>
Indicative Reading List*	<p>An indicative reading list will be provided in the module handbook, such titles might include:</p> <p style="padding-left: 40px;">Hull, J, C., (2009) <i>Risk Management and Financial Institutions</i>, Pearson Education</p> <p style="padding-left: 40px;">Singh, D., (2007) <i>Banking Regulations of UK and US Financial Markets</i>, Ashgate.</p> <p style="padding-left: 40px;">Gup, Benton, E (Ed)., (2007) <i>Corporate Governance in Banking: A Global Perspective</i> Edward, Elgar Publication Ltd)</p> <p style="padding-left: 40px;">Financial Reporting Council Publications ICAEW/ACCA/CIMA publications</p> <p>Given the changing nature of banking regulation students will regularly updated with any changes in the UK regulatory framework. In addition, students will be provided with a wide variety of written, audio and video texts that will be taken from journal articles, national and international newspapers and websites. Journal articles will be available electronically, or in the library. Students will be guided throughout the module as to the appropriate texts. Module guides will also reflect the range of reading to be carried out.</p> <p>Students are strongly recommended to read a daily newspaper with a serious business/finance section, such as The <i>Financial Times (FT)</i>, <i>Guardian</i>, <i>Telegraph</i> or <i>Times</i>. In addition students should regularly visit the following websites.</p> <p>Recommended Websites</p> <p>The Bank of England (www.bankofengland.co.uk)</p> <p>The European Central Bank (www.ecb.int)</p> <p>The Bank for International Settlements (www.bis.org)</p> <p>The UK Payments Association (www.ukpayments.org.uk)</p> <p>The Building Societies' Association (www.bsa.org.uk)</p> <p>British Bankers' Association (www.bba.org.uk)</p> <p>Office of National Statistics (www.statistics.gov.uk)</p> <p>Vox – an international macro/finance website (www.vox.eu.org)</p> <p>Financial Services Authority (www.fsa.gov.uk)</p>

Part 3: Assessment			
Assessment Strategy	Summative Assessment There are two different assessments for the module. Both are designed to allow students to demonstrate their knowledge and understanding of the module's topics and content, Component A: Consists of an examination (conducted under controlled conditions) which will be three hours in length. It will assess students' knowledge of core material and their ability to apply it to topical issues in banking and finance Component B1 Presentation linked to the written essay. Component B2 Consists of a 2000 word essay/report again designed to assess the students' knowledge of core material and their ability to apply it to real cases. While the assessment objective of the report is the same as that for the exam; it also allows the student to demonstrate their competence in research skills, critical thinking, and writing that are developed throughout the module. The title and topic will be announced at the beginning of the course to enable students time to conduct independent research relating to the topic. Formative Assessment: 1. Students will be offered the opportunity to self-evaluate their knowledge and comprehension of the module's core concepts and topics using question banks drawn from various sources. 2. In addition students will be encouraged to reflect on their academic progress through regular attendance at lectures and seminars,		
	Identify final assessment component	Component A	
	% weighting between components A and B (Standard modules only)	A: 60%	B: 40%
	First Sit		
Component A (controlled conditions) Description of each element		Element weighting	
1. Examination (3 hours)		100%	
Component B Description of each element		Element weighting	
1. Presentation		37%	
2. Written report (2,000 words)		63%	
Resit (further attendance at taught classes is not required)			
Component A (controlled conditions) Description of each element		Element weighting	
1. Examination (3 hours)		100%	
Component B Description of each element		Element weighting	
1. 2,500 word essay		100%	
If a student is permitted an EXCEPTIONAL RETAKE of the module the assessment will be that indicated by the Module Description at the time that retake commences.			