University of the West of England
BRISTOL

CORPORATE AND ACADEMIC SERVICES

MODULE SPECIFICATION

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Part 1: Basic Data						
Module Title	International Banking and Finance Law					
Module Code	UJGUPF-15-M		Level	M	Version	1
Owning Faculty	FBL		Field	Law Postgraduate		
Contributes towards	All LLM Awards: LLM in Commercial Law LLM in Environmental Law and Sustainable Development LLM in International Banking and Finance Law LLM in International Law LLM in International Trade and Economic Law					
UWE Credit Rating	15	ECTS Credit Rating	7.5		Module Type	Standard
Pre-requisites	None		Co- requisites	None		
Excluded Combinations	None		Module Entry requirements			
Valid From	1 September 2012		Valid to			

CAP Approval Date	23/5/12

Part 2: Learning and Teaching
Learning Outcomes

On successful completion of the module, students are expected to demonstrate:

- a critical understanding of the international legal principles and concepts relating to banking and finance law [assessed in components A and B];

- the ability to critically assess the comprehensiveness of existing global, regional and national regulations on the international financial service sector [assessed in components A and B];

- the ability to analyse and evaluate the effectiveness of the policies adopted by international institutions towards the international financial service sector [assessed in components A and B];

- the ability to evaluate and discuss the effectiveness of European Law towards the financial services sector [assessed in components A and B]

On successful completion of this module, students should have the following transferable skills:

- ability to present a structured argument at both abstract and concrete levels in the subject area [assessed in components A and B];

- ability to recognise problems and identify solutions [assessed in

	components A and B]; • ability to analyse, evaluate and reflect upon complex materials relating to the subject area [assessed in components A and B]; • ability to work in groups; and • ability to undertake independent research [assessed in components A and B]
Syllabus Outline	The first part of the module considers the historical development of the banking and financial services sectors. In particular, the role of central banks is investigated, the ever changing nature of the financial services sector is considered as well as the social responsibility of financial institutions. The policy adopted by the United Kingdom and the United States of America towards financial regulation are also key issues for investigation, including the effectiveness of both the Financial Services Authority and the Securities and Exchange Commission and corporate rescue procedures in relation to financial services. Finally, regulation of financial serviced in Asia will be explored. The following is an indicative list of topics that will be explored. The exact content of these workshops may be changed to reflect more recent developments or interests in this subject area. Workshop 1 – The History and Evolution of the International Banking and Financial Sector Workshop 2 – Financial Scandals Workshop 3 – International Banking and Financial Regulation US and UK Workshop 4 – The Credit Crunch Workshop 5 – International Corporate Rescue Procedures Workshop 6 – Asian financial services regulation
Contact Hours/Scheduled Hours	6 x 3 hour workshops Scheduled contact is supplemented by independent learning structured around reading and questions set in advance. In addition, students are encouraged to attend seminars organised by the Centre for Legal Research and the Research Units of the Department of Law.
Teaching and Learning Methods	The main focus of teaching and learning on the taught LLM programme is through independent research and debate in the context of 3-hour fortnightly workshops. The workshop-based approach to teaching and learning is designed to enable the student to develop the independent research, analytical and reflective skills required for successful completion of a postgraduate level course. Students will need to complete the necessary preparatory reading and study of any set case materials in advance of each workshop. From each workshop, the student will be expected to have developed a general mastery of the subject under consideration. In addition, students will be expected to raise, critically assess and defend different points of view on controversial issues in class and to make presentations to the class on their own and in groups. **Scheduled learning** for this module is in the form of workshops. The activities covered in workshops may include lectures, seminars, tutorials, group discussions, group exercises, role play, case studies, presentations by students and staff, in groups or individually, debates and other activities such as films or video and online discussions. This module reflects the university wide drive to incorporate different learning methods into traditional teaching techniques. As such a blended learning approach has been adopted whereby 2 seminars are taken online with synchronous learning. Learning is also supported through a wealth of online materials such as podcasts and videos ensuring there is a diversity of learning methods for the students.

	Independent learning includes hours engaged with essential reading, case study preparation, assignment preparation and completion etc.
	Distance Learning This module is also available as a distance-learning option for certain pre-identified groups of students. While the basic seminar structure remains unaltered, students learn primarily through online learning materials that guide the students through the readings and provide opportunities for self-assessment and reflection. Tutors also provide email and 'live' online support opportunities.
	Each workshop cycle culminates with a 2 hour online workshop where the work accomplished through their online learning is tested, applied and discussed.
Reading Strategy*	All students will be encouraged to make full use of the print and electronic resources available to them through membership of the University. These include a range of journals (both print and electronic) and a wide variety of resources available through web sites and information gateways. There are a variety of electronic sources available. The University's Library website pages provide access to subject relevant resources and services, and to the library catalogue. Many resources can be accessed remotely. Students will be presented with opportunities to develop their information retrieval and evaluation skills in order to identify appropriate resources effectively.
	This module is supported by Blackboard, where students will be able to find all necessary module documentation, to include guidance on essential and further reading within the module outline. Direct links to information resources and digitised materials will also be provided from within Blackboard.
	Any essential reading will be indicated clearly, along with the method for accessing it, for instance, students may be expected to purchase a set text or be referred to texts that are available electronically. At the moment there is no one set text but there a variety of up to date sources which have been purchased by the library and held on short loan. It is possible to make selections of these available to students through the digital collection. Where possible electronic versions will be made available via Blackboard. The reading list will be made available in the module outline which will be accessible via Blackboard and through any other vehicle deemed appropriate by the module/programme leaders.
	If further reading is expected, this will be indicated clearly. If specific texts are listed, a clear indication will be given regarding how to access them and, if appropriate, students will be given guidance on how to identify relevant sources for themselves, for instance, through use of bibliographical databases. Essential reading and additional reading will be distinguished. Where the readings are books a selection of readings will be indicated for the individual sessions.
Indicative Reading List	**Recommended Texts** The following are recommended as useful general texts and provide an indication of the type and level of information that students will be expected to use. Current advice on reading will be made available in the module outline which will be accessible via Blackboard.
	R Alexander *Insider Dealing and Money Laundering in the EU: Law and Regulation* (Ashgate 2007)
	R Cranston *Principles of Modern Banking Law* (Oxford University Press 2002)
	E P Ellinger, E Lomnicka and C Hare, *Ellinger's Modern Banking Law* (Oxford University Press 2010)
	A Haynes, *The Law Relating to International Banking: Law and Practice* (Bloomsbury, 2010)
	L Gullifer and J Payne, *Corporate Finance Law: Principles and Policy* (Hart, 2011)

Internet References
Bank of England – http://www.bankofengland.co.uk
Federal Reserve - http://www.federalreserve.gov
Financial Crime Enforcement Network – www.fincen.gov
Financial Services Authority – www.fsa.gov.uk
Financial Services Ombudsman - http://www.financial-ombudsman.org.uk
Financial Services Compensation Scheme - http://www.fscs.org.uk
HM Treasury – www.hm-treasury.gov.uk
Home Office – www.homeoffice.gov.uk
International Monetary Fund – www.imf.org
Interpol – www.Interpol.int/
Securities and Exchange Commission – www.sec.gov
Serious Organised Crime Agency – www.soca.gov.uk
United States Department of Justice – www.usdoj.gov
United States Treasury Department – www.ustreas.gov
United States State Department – www.state.gov
United Nations – www.un.org
World Bank - http://www.worldbank.org

Recourse will also be made to the following databases and internet sources:
Emeraldinsight
Ingenta
Lexis Library
Sciencedirect
Westlaw

Legal Journals
Business Law Review
Cambridge Law Journal
Criminal Law Review
European Law Review
Journal of Business Law
Journal of International Banking Law and Regulation
Journal of Financial Crime
Journal of Financial Regulation and Compliance
Journal of Money Laundering Control
Law Quarterly Review
Legal Studies
Modern Law Review
New Law Journal

Part 3: Assessment			
Assessment Strategy	Learning outcomes will be assessed by oral presentation and written coursework. Assessment questions will be set by tutors. Both assessments require students to undertake independent research building on material covered in the workshop sessions.		
Identify final assessment component and element	**Component A**		
% weighting between components A and B (Standard modules only)		**A:** 40%	**B**: 60%

First Sit	
Component A (controlled conditions) **Description of each element**	**Element weighting** (as % of component)
1. Oral Presentation and Questions (20 minutes)	100%
Component B **Description of each element**	**Element weighting** (as % of component)
1. Written coursework essay (maximum 3500 words)	100%

Resit (further attendance at taught classes is not required)	
Component A (controlled conditions) **Description of each element**	**Element weighting** (as % of component)
1. Oral Presentation and Questions (20 minutes)	100%
Component B **Description of each element**	**Element weighting** (as % of component)
1. Written coursework essay (maximum 3500 words)	100%
If a student is permitted an **EXCEPTIONAL RETAKE** of the module the assessment will be that indicated by the Module Description at the time that retake commences.	