



Module Specification

Personal Financial Planning

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Part 1: Information

Module title: Personal Financial Planning

Module code: UMAD5R-15-3

Level: Level 6

For implementation from: 2023-24

UWE credit rating: 15

ECTS credit rating: 7.5

Faculty: Faculty of Business & Law

Department: FBL Dept of Accounting Economics & Finance

Partner institutions: None

Delivery locations: Not in use for Modules

Field: Accounting and Finance

Module type: Module

Pre-requisites: None

Excluded combinations: Personal Financial Planning 2023-24

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

Part 2: Description

Overview: The module will be problem orientated, taking realistic personal financial planning scenarios and showing how retail products and techniques of financial planning can be employed to clarify alternative strategies and set out their financial consequences.

Features: Not applicable

Educational aims: Students will manipulate financial and retail product market information and present this data in a form of a proposed client focused financial plan.

In addition to the Learning Outcomes the educational experience may explore, develop, and practise but not formally discretely assess the following:

Effective written and oral communication

The ability to assimilate information from multiple sources

Working in groups

Outline syllabus: The syllabus includes:

UK Financial services Environment

Techniques of financial planning

Brief introduction to UK personal taxation (income tax, capital gains and inheritance tax and estate planning)

The UK pensions system (state, private and occupational schemes)

Capital accumulation products (cash, unit trusts, investment trusts, tax efficient savings schemes, shares and bonds, life assurance unitised funds)

Personal risk protection products (life assurance, health assurance, medical insurance, long term care policies)

The UK mortgage market

Part 3: Teaching and learning methods

Teaching and learning methods: Teaching Strategy:

The module will be taught through a combination of lectures, workshops and online provision via Blackboard. Lectures are intended to promote, outline and introduce students to topics and will normally require students to participate as well as to listen and reflect.

Workshops will offer students the opportunity to apply their knowledge to practice questions and practical examples and to ask questions and share ideas within a relaxed learning environment.

Extensive use will be made of the Blackboard Virtual Learning Environment, where students can access course materials; lecture slides, workshop questions and answers, links to web resources, announcements and discussion boards.

The module will also utilise audio podcast technology to provide introductory guidance on topic areas for most teaching weeks.

Students will be encouraged to read recent practitioner and academic research where appropriate.

Learning and teaching methods:

There will be 36 hours scheduled teaching time (3 hours a week for 12 weeks). In addition students will be expected to spend a further two hours a week in independent study reviewing lecture notes and suggested reading and preparing for seminars. The assessments will require a further 42 hours for group and individual work on coursework and revision for the final examination.

Scheduled learning activities:

A weekly one hour lecture and a weekly two hour workshop

Hours total: 36

Independent Study hours engaged with essential reading, case study preparation, assignment preparation and completion etc.

Essential reading and preparation for seminars: 72 hours

Assignment preparation and completion: 30 hours

Revision and preparation for final examination: 12 hours

Total: 114 hours

Contact Hours:

Students will have 3 hours contact per week, this will comprise 1 x 1 hour lecture and 1 x 2 hour workshop.

Students may receive additional materials and learning support via podcasts and email discussion groups and visiting external speakers.

Module Learning outcomes: On successful completion of this module students will achieve the following learning outcomes.

MO1 Evaluate the use and application of UK retail financial products in personal financial planning.

MO2 Understand the balance between risk, reward and affordability in personal financial planning decisions.

MO3 Critically evaluate the current policy framework for key areas such as pensions, taxation and old age care.

MO4 Critically appraise the current financial services environment and its effects on short and longer term planning decisions.

MO5 Propose a financial plan for a client, including analysis of the clients circumstances, and a set of reasonable and clearly justified recommendations.

Hours to be allocated: 150

Contact hours:

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

Reading list: The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/modules/umad5r-15-3.html) via the following link <https://uwe.rl.talis.com/modules/umad5r-15-3.html>

Part 4: Assessment**Assessment strategy:** Task A :

Online open book final examination in 24 hour window worth 50% of the module marks.

Task B :

Individual coursework worth 50%: Students will prepare a max 1500 word financial planning report for a hypothetical client, supported by a max 5 minute client focused presentation. Podcast techniques or video may be used.

Formative assessment will be derived from regular workshop discussions and online self testing activities to consolidate on key technical understanding and planning techniques.

Assessment components:**Examination (Online)** (First Sit)

Description: Online open book examination in 24 hour window

Weighting: 50 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4

Report (First Sit)

Description: Report (1500 words) and recorded 5-min presentation

Weighting: 50 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5

Examination (Online) (Resit)

Description: Online open book examination in 24 hour window

Weighting: 50 %

Final assessment: Yes

Group work: No

Learning outcomes tested:

Report (Resit)

Description: Report (1500 words) and recorded presentation

Weighting: 50 %

Final assessment: No

Group work: No

Learning outcomes tested:

Part 5: Contributes towards

This module contributes towards the following programmes of study:

Business and Management [Sep][FT][Frenchay][3yrs] BA (Hons) 2021-22

Business and Management {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2021-22

Business and Management {Dual} [Sep][FT][Frenchay][3yrs] BA (Hons) 2021-22

Business and Management {Dual} [Mar][FT][Taylors][3yrs] BA (Hons) 2021-22

Business Studies {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2021-22

Business Management with Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2021-22

Banking and Finance {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2021-22

Banking and Finance {Dual} [Mar][FT][Taylors][3yrs] BA (Hons) 2021-22

Accounting and Finance {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2021-22

Accounting and Finance {Dual} [Mar][FT][Taylors][3yrs] BA (Hons) 2021-22

Business and Law [Sep][FT][Frenchay][3yrs] BA (Hons) 2021-22

Banking and Finance [Sep][FT][Frenchay][3yrs] BSc (Hons) 2021-22

Business Management with Accounting and Finance [Sep][SW][Frenchay][4yrs] BA (Hons) 2020-21

Business Management with Accounting and Finance {Foundation}

[Sep][FT][Frenchay][4yrs] BA (Hons) 2020-21

Banking and Finance {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2020-21

Business Management with Law [Sep][SW][Frenchay][4yrs] BA (Hons) 2020-21

Business and Management {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2020-21

Business and Management [Sep][SW][Frenchay][4yrs] BA (Hons) 2020-21

Business Management with Law {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2020-21

Business and Law [Sep][SW][Frenchay][4yrs] BA (Hons) 2020-21

Business and Law {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2020-21

Banking and Finance [Sep][SW][Frenchay][4yrs] - Withdrawn BA (Hons) 2020-21

Banking and Finance {Foundation} [Sep][FT][Frenchay][4yrs] - Withdrawn BA (Hons) 2020-21

Banking and Finance [Sep][SW][Frenchay][4yrs] BSc (Hons) 2020-21

Business Management with Accounting and Finance {Foundation}

[Sep][SW][Frenchay][5yrs] BA (Hons) 2019-20

Banking and Finance {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2019-20

Business Management with Law {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons)
2019-20

Business and Management {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons)
2019-20

Business and Law {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2019-20

Accounting and Finance {Foundation} [Sep][SW][Frenchay][5yrs] - Withdrawn BA
(Hons) 2019-20