



## MODULE SPECIFICATION

Part 1: Information			
Module Title	Personal Financial Planning		
Module Code	UMAD5R-15-3	Level	Level 6
For implementation from	2020-21		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	Faculty of Business & Law	Field	Accounting and Finance
Department	FBL Dept of Accounting Economics & Finance		
Module Type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co-requisites	None		
Module Entry Requirements	None		
PSRB Requirements	None		

Part 2: Description
<p><b>Overview:</b> The module will be problem orientated, taking realistic personal financial planning scenarios and showing how retail products and techniques of financial planning can be employed to clarify alternative strategies and set out their financial consequences.</p> <p><b>Educational Aims:</b> Students will manipulate financial and retail product market information and present this data in a form of a proposed client focused financial plan.</p> <p>In addition to the Learning Outcomes the educational experience may explore, develop, and practise but not formally discretely assess the following:</p> <ul style="list-style-type: none"> <li>Effective written and oral communication</li> <li>The ability to assimilate information from multiple sources</li> <li>Working in groups</li> </ul> <p><b>Outline Syllabus:</b> The syllabus includes:</p> <ul style="list-style-type: none"> <li>UK Financial services Environment</li> </ul>

## STUDENT AND ACADEMIC SERVICES

Techniques of financial planning

Brief introduction to UK personal taxation (income tax, capital gains and inheritance tax and estate planning)

The UK pensions system (state, private and occupational schemes)

Capital accumulation products ( cash, unit trusts, investment trusts, tax efficient savings schemes, shares and bonds, life assurance unitised funds)

Personal risk protection products (life assurance, health assurance, medical insurance, long term care policies)

The UK mortgage market

**Teaching and Learning Methods:** Teaching Strategy:

The module will be taught through a combination of lectures, workshops and online provision via Blackboard. Lectures are intended to promote, outline and introduce students to topics and will normally require students to participate as well as to listen and reflect.

Workshops will offer students the opportunity to apply their knowledge to practice questions and practical examples and to ask questions and share ideas within a relaxed learning environment.

Extensive use will be made of the Blackboard Virtual Learning Environment, where students can access course materials; lecture slides, workshop questions and answers, links to web resources, announcements and discussion boards.

The module will also utilise audio podcast technology to provide introductory guidance on topic areas for most teaching weeks.

Students will be encouraged to read recent practitioner and academic research where appropriate.

Learning and teaching methods:

There will be 36 hours scheduled teaching time (3 hours a week for 12 weeks). In addition students will be expected to spend a further two hours a week in independent study reviewing lecture notes and suggested reading and preparing for seminars. The assessments will require a further 42 hours for group and individual work on coursework and revision for the final examination.

Scheduled learning activities:

A weekly one hour lecture and a weekly two hour workshop  
Hours total: 36

Independent Study hours engaged with essential reading, case study preparation, assignment preparation and completion etc.

Essential reading and preparation for seminars: 72 hours

Assignment preparation and completion: 30 hours

Revision and preparation for final examination: 12 hours

Total: 114 hours

Contact Hours:

Students will have 3 hours contact per week, this will comprise 1 x 1 hour lecture and 1 x 2 hour workshop.

Students may receive additional materials and learning support via podcasts and email discussion groups and visiting external speakers.

## STUDENT AND ACADEMIC SERVICES

Part 3: Assessment			
Component A :			
Online open book final examination in 24 hour window worth 50% of the module marks.			
Component B :			
Individual coursework worth 50%: Students will prepare a max 1500 word financial planning report for a hypothetical client, supported by a max 5 minute client focused presentation. Podcast techniques or video may be used.			
Formative assessment will be derived from regular workshop discussions and online self testing activities to consolidate on key technical understanding and planning techniques.			
First Sit Components	Final Assessment	Element weighting	Description
Report - Component B		50 %	Report (1500 words) and recorded 5-min presentation
Examination - Component A	✓	50 %	Online open book examination in 24 hour window
Resit Components	Final Assessment	Element weighting	Description
Report - Component B		50 %	Report (1500 words) and recorded presentation
Examination - Component A	✓	50 %	Online open book examination in 24 hour window

Part 4: Teaching and Learning Methods		
Learning Outcomes	On successful completion of this module students will achieve the following learning outcomes:	
	<b>Module Learning Outcomes</b>	<b>Reference</b>
	Evaluate the use and application of UK retail financial products in personal financial planning.	MO1
	Understand the balance between risk, reward and affordability in personal financial planning decisions.	MO2
	Critically evaluate the current policy framework for key areas such as pensions, taxation and old age care.	MO3
	Critically appraise the current financial services environment and its effects on short and longer term planning decisions.	MO4
Propose a financial plan for a client, including analysis of the clients circumstances, and a set of reasonable and clearly justified recommendations.	MO5	
Contact Hours	<b>Independent Study Hours:</b>	
	Independent study/self-guided study	114
	<b>Total Independent Study Hours:</b>	114

## STUDENT AND ACADEMIC SERVICES

	<b>Scheduled Learning and Teaching Hours:</b>	
	Face-to-face learning	36
	<b>Total Scheduled Learning and Teaching Hours:</b>	36
	<b>Hours to be allocated</b>	150
	<b>Allocated Hours</b>	150
Reading List	<p>The reading list for this module can be accessed via the following link:</p> <p><a href="https://uwe.rl.talis.com/modules/umad5r-15-3.html">https://uwe.rl.talis.com/modules/umad5r-15-3.html</a></p>	

### Part 5: Contributes Towards

This module contributes towards the following programmes of study:

Business Management with Law [Sep][FT][Frenchay][3yrs] BA (Hons) 2018-19

Business and Law [Sep][FT][Frenchay][3yrs] BA (Hons) 2018-19

Business Management with Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2018-19

Accounting and Finance {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2018-19

Accounting and Finance {Dual} [Mar][FT][Taylors][3yrs] BA (Hons) 2018-19

Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2018-19

Banking and Finance {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2018-19

Banking and Finance {Dual} [Mar][FT][Taylors][3yrs] BA (Hons) 2018-19

Banking and Finance [Sep][FT][NEU][3yrs] BA (Hons) 2018-19

Banking and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2018-19

Accounting and Finance [Jan][FT][Northshore][3yrs]-Not Running BSc (Hons) 2017-18

Business and Management [Sep][FT][Frenchay][3yrs] BA (Hons) 2018-19

Business and Management {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2018-19

Business and Management {Dual} [Sep][FT][Frenchay][3yrs] BA (Hons) 2018-19

Business and Management {Dual} [Mar][FT][Taylors][3yrs] BA (Hons) 2018-19

Business and Management [Jan][FT][Frenchay][3yrs] BA (Hons) 2018-19