



**CORPORATE AND ACADEMIC SERVICES**

**MODULE SPECIFICATION**

Part 1: Basic Data					
Module Title	Economic Issues in International Business				
Module Code	UMED97-15-3	Level	3	Version	1.1
UWE Credit Rating	15	ECTS Credit Rating	7.5	WBL module?	No
Owning Faculty	FBL	Field	Economics		
Department	BBS: Accounting, Economics and Finance	Module Type	Standard		
Contributes towards	BA (Hons) Business Management with Economics ; BA (Hons) International Business; BA(Hons) International Business Management				
Pre-requisites	Understanding the Business and Economic Environment (UMED8A-15-1) or equivalent	Co- requisites	None		
Excluded Combinations	None	Module Entry requirements	N/A		
First CAP Approval Date	QMAC Dec 11	Valid from	September 2012		
Revision CAP Approval Date	13 February 2014	Revised with effect from	September 2014		

<b>Review Date</b>	September 2018
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Part 2: Learning and Teaching	
Learning Outcomes	<p>On successful completion of this module students will be able to demonstrate the following:</p> <ol style="list-style-type: none"> <li>1. Evaluation, analysis and assessment of a range of contemporary and recent international economic issues (Component A, Component B).</li> <li>2. Analyse and explore global issues from both a business and economic perspective (Component A, Component B).</li> <li>3. Critically analyse the major determinants of the current global economic system, changes in the global economic system and implications for business and nation states (Component A, Component B).</li> <li>4. Apply the knowledge of international economic issues to the business decision making process (Component A, Component B).</li> </ol> <p>In addition the educational experience may explore, develop, and practise <u>but not formally discretely assess</u> the following:</p> <ol style="list-style-type: none"> <li>1. Working in groups within seminars.</li> <li>2. Asking questions and encouraging problem-solving within groups.</li> <li>3. Students taking the lead in seminars and voicing opinions so as to understand their views and ethics.</li> </ol>

Syllabus Outline	<p>This module typically will cover:</p> <ol style="list-style-type: none"> <li>1. International Trade – trade agreements, protectionism, the advantages and disadvantages of trade.</li> <li>2. Trade and Growth – country evidence of trade &amp; growth, international trade and globalization, business and globalization.</li> <li>3. Global restructuring – the emergence of the East, growth prospects of East and West in the new world order.</li> <li>4. Focus on Asia – Japan, China and India, economic and political tensions, constraints to economic growth in Asia, regional integration.</li> <li>5. Focus on the West – US and Europe, Eurozone, EU, 2-speed Europe, constraints to economic growth, regional integration.</li> </ol>
Contact Hours/Scheduled Hours	<p>There are 3 hours of contact time with staff that a student can expect in a week, this will be a combination of lectures, seminars, tutorials, group presentations and practical classes.</p>
Teaching and Learning Methods	<p>Lectures will sometimes be driven by theory, sometimes by current events but always connecting the theory to reality in order to provide students with tools to analyse economic problems and to understand the limitations of theory and modelling. This will result in a deeper learning experience.</p> <p>Seminars will take a variety of forms, and students may be asked to present to the class their answers to questions and problems which will be provided during the year. These seminars will aim to develop student’s analytical ability and problem-solving skills. A proportion of the total available time will be devoted to group presentations; the aim being to advance group working skills that contribute to greater employment likelihood of students upon graduation.</p> <p>The allocation of time indicated above will be valid over the entire semester, but, for pedagogical reasons, the allocation of time in any given week will be more flexible. For example, it is unlikely that the students will be ready to give a presentation in the first few weeks of the term. If necessary, the first few weeks will be devoted entirely to lectures and seminars, so as to free time for group presentations and careers activities in later weeks.</p> <p>In addition staff will be available during the semester during their office hours (2 hours a week) for face to face meetings.</p> <p>Queries and extended discussions with staff can also be approached virtually through e-mail.</p> <p>Extensive use will be made of Blackboard for weekly guided independent study work &amp; to support students’ learning.</p> <p>Students will also be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. In addition a number of e-learning resources will also be used:</p> <ul style="list-style-type: none"> <li>• The MySkills Study Skills website at <a href="http://www.uwe.ac.uk/library/resources/hub/">http://www.uwe.ac.uk/library/resources/hub/</a></li> <li>• Skills4study (s4s) as part of the MySkills resource [Academic reading and note making; Critical thinking; Academic writing; Referencing and plagiarism]</li> <li>• iSkillzone <a href="http://iskillzone.uwe.ac.uk">http://iskillzone.uwe.ac.uk</a></li> <li>• Learn Higher <a href="http://www.learnhigher.ac.uk/Students.html">http://www.learnhigher.ac.uk/Students.html</a></li> </ul>

Key Information Sets Information

<b>Key Information Set - Module data</b>				
<i>Number of credits for this module</i>				15
Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours
150	36	114	0	150



The table below indicates as a percentage the total assessment of the module which constitutes a -

**Written Exam:** Unseen written exam  
**Coursework:** Written assignment or essay,

Please note that this is the total of various types of assessment and will not necessarily reflect the component and module weightings in the Assessment section of this module description:

Total assessment of the module:	
Written exam assessment percentage	70%
Coursework assessment percentage	30%
Practical exam assessment percentage	0%
	100%

Reading Strategy

All students will be encouraged to make full use of the print and electronic resources available to them through membership of the University. These include a range of electronic journals and a wide variety of resources available through websites and information gateways. The University Library web pages provide access to subject relevant resources and services and to the library catalogue. Many of these resources can be accessed remotely. Students will be presented with opportunities within the curriculum to develop their information retrieval and evaluation skills in order to identify such resources effectively.

Students will be directed and expected to undertake key readings throughout the module. However, depending upon specific topics addressed over the course of the module, students will be expected to undertake additional reading for themselves. A list of indicative textbooks and relevant journals is provided below but students are expected to recognise that these may be starting points only and that they should extend their reading as widely as is necessary to demonstrate a comprehensive knowledge.

**Blackboard** – This module is supported by Blackboard, where students will be able to find all necessary module documentation, including guidance on Further Reading within the module handbook/outline. Direct links to information resources will also be provided from within Blackboard

**UWE Libraries** – Engagement with online resources available through the library will be a core requirement of this module.

There is no essential text for this module; however, we will suggest useful foundational texts to which they could refer. Students will be provided with a wide variety of written, audio and video texts that will be taken from recommended text books, journal articles, national and international newspapers and websites. Journal articles will be available electronically, or in the library. Students will be

	<p>guided throughout the module as to the appropriate texts. Module guides will also reflect the range of reading to be carried out. Students will be told texts to read from books and from academic papers within the module handbook. Online videos and audio recordings will be recommended too of economists and policy makers.</p>
Indicative Reading List	<p>The following list is offered to provide validation panels/accrediting bodies with an indication of the type and level of information students may be expected to consult. As such, its currency may wane during the life span of the module specification. CURRENT advice on additional reading will be available via the module guide or Blackboard pages.</p> <p>Dicken. P. (2010). <i>Global Shift: Transforming the World Economy</i> (6th edition), London: Sage.</p> <p>Gerber. J. (2010). <i>International Economics</i>, London: Pearson.</p> <p>Ingham. B. (2003). <i>International Economics: A European Perspective</i>, London: Prentice-Hall.</p> <p>Lawler, K. &amp; Seddighi, H. (2001). <i>International Economics: Theories, Themes &amp; Debates</i>, London, Prentice-Hall.</p> <p>Makin. A.J. (2002). <i>International Macroeconomics</i>, London: Prentice-Hall.</p> <p>Morrison.J. (2006). <i>The International Business Environment: Global and Local Marketplaces in a Changing World</i> (2nd edition), London: Palgrave Macmillan.</p> <p>Morrison.J. (2011). <i>The Global Business Environment: Meeting the Challenges</i> (3rd edition), London: Palgrave Macmillan.</p> <p>Articles from academic journals will be drawn on. These will include specific webpages that students will be recommended to read regularly as well as respected economic blogs. Within these websites there are video and audio recordings of respected economists and policy makers.</p> <p><b>Academic and Practitioner Journals</b></p> <p>Global Society International Affairs The World Economy Regional Studies World Development <a href="http://www.economist.com">www.economist.com</a></p>

<b>Part 3: Assessment</b>	
Assessment Strategy	<p>This module deploys a mix of formative and summative assessment. Formative assessment takes various forms and will occur throughout the module; it may include peer feedback on informal activities. Summative assessment will be multi-faceted. The first opportunity for summative assessment is a 1,500 word research-based report on the changing global economy and the effect this will have on the rich (developed) countries and businesses from those countries. The examination will assess the entire module content and will occur at the end of the module. Answers that illustrate understanding, analysis and application of theory and that incorporate current events will be rewarded accordingly.</p> <p><b>Summative Assessment</b></p> <p><b>Component A:</b></p> <p>A 3-hour examination based on the entire course syllabus that will relate to all of the learning outcomes. The examination will be mainly essay based and constitutes 70 per cent of the final grade.</p> <p><b>Component B:</b></p> <p>A 1,500 word report.</p>

	<b>Formative Assessment:</b> 1. Engagement with other students in seminars that encourages a sense of belonging.	
Identify final assessment component and element	<b>Component A</b>	
% weighting between components A and B (Standard modules only)	<b>A:</b>	<b>B:</b>
	70%	30%
<b>First Sit</b>		
<b>Component A</b> (controlled conditions) <b>Description of each element</b>		<b>Element weighting</b>
1. Examination 3 hours		100%
<b>Component B</b> <b>Description of each element</b>		<b>Element weighting</b>
1. 1,500 report		100%
<b>Resit (further attendance at taught classes is not required)</b>		
<b>Component A</b> (controlled conditions) <b>Description of each element</b>		<b>Element weighting</b>
1. Examination 3 hours		100%
<b>Component B</b> <b>Description of each element</b>		<b>Element weighting</b>
1. 1,500 word report		100%
If a student is permitted a retake of the module under the University Regulations and Procedures, the assessment will be that indicated by the Module Description at the time that retake commences.		