




CORPORATE AND ACADEMIC SERVICES

MODULE SPECIFICATION

Part 1: Basic Data					
Module Title	International Financial Management				
Module Number	UMAD5T-15-3	Level	3	Version	1
Owning Faculty	FBL	Field	Accounting and Finance		
Contributes towards	BA (Hons) Business Management with Accounting and Finance, BA (Hons) Business and Management, BA (Hons) International Business, BA (Hons) Accounting and Finance				
UWE Credit Rating	15	ECTS Credit Rating	7.5	Module Type	Standard
Pre-requisites	None		Co- requisites	None	
Excluded Combinations	None		Module Entry requirements		
First CAP Approval Date	26/7/12		Valid from	September 2012	
Revision CAP Approval Date	3 February 2015		Revised with effect from	September 2015	

<b>Review Date</b>	September 2018
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Part 2: Learning and Teaching	
Learning Outcomes	<p>On successful completion of this module students will be able to:</p> <ul style="list-style-type: none"> <li>- Identify the main business forms used in international tradeApply simple theoretical models to explain changes in foreign exchange rates</li> <li>- evaluate the financial and political risks posed to businesses from international trade and apply methods for hedging against those risks.</li> <li>- evaluate differences in national taxation and explain how these affect international business trading</li> <li>- Demonstrate a critical awareness of current initiatives to harmonise/standardise currency and taxation worldwide</li> <li>- Evaluate the role of governance and ethics in international financial management</li> <li>- .</li> </ul> <p>In addition the educational experience may explore, develop, and practise <u>but not formally discretely assess</u> the following;</p> <ul style="list-style-type: none"> <li>- Presenting, discussing ideas, concepts and views effectively through spoken language</li> <li>- Acting independently in planning and undertaking tasks, reflecting on own learning and seeking and making use of feedback</li> <li>- Using electronic resources such as Blackboard to support learning</li> </ul>

Syllabus Outline	<ul style="list-style-type: none"> <li>- The main forms of international trade</li> <li>- The identification and quantitative analysis of country financial &amp; political risks</li> <li>- multinational financial reporting and analysis</li> <li>- The international monetary system</li> <li>- Foreign exchange rate risk</li> <li>- Types and uses of hedging techniques and derivatives in a multinational trade context</li> <li>- Comparative calculation and analysis of taxation in different countries</li> <li>- Financing a global company</li> <li>- Ethics and governance in an international context</li> </ul>																														
Contact Hours/Scheduled Hours	3 hours of scheduled contact per week consisting of a combination of lectures and workshops.																														
Key Information Sets Information	<p>Key Information Sets (KIS) are produced at programme level for all programmes that this module contributes to, which is a requirement set by HESA/HEFCE. KIS are comparable sets of standardised information about undergraduate courses allowing prospective students to compare and contrast between programmes they are interested in applying for.</p> <table border="1" data-bbox="483 831 1396 1220"> <thead> <tr> <th colspan="5"><b>Key Information Set - Module data</b></th> </tr> </thead> <tbody> <tr> <td colspan="4"><i>Number of credits for this module</i></td> <td style="border: 2px solid black; text-align: center;">15</td> </tr> <tr> <th>Hours to be allocated</th> <th>Scheduled learning and teaching study hours</th> <th>Independent study hours</th> <th>Placement study hours</th> <th>Allocated Hours</th> </tr> <tr> <td style="text-align: center;">150</td> <td style="text-align: center;">36</td> <td style="text-align: center;">114</td> <td style="text-align: center;">0</td> <td style="text-align: center;">150</td> </tr> </tbody> </table> <p style="text-align: right;"></p> <p>The table below indicates as a percentage the total assessment of the module which constitutes a -</p> <p><b>Written Exam:</b> Unseen written exam, open book written exam, In-class test  <b>Coursework:</b> Written assignment or essay, report, dissertation, portfolio, project  <b>Practical Exam:</b> Oral Assessment and/or presentation, practical skills assessment, practical exam</p> <p>Please note that this is the total of various types of assessment and will not necessarily reflect the component and module weightings in the Assessment section of this module description:</p> <table border="1" data-bbox="595 1624 1289 1854"> <thead> <tr> <th colspan="2">Total assessment of the module:</th> </tr> </thead> <tbody> <tr> <td>Written exam assessment percentage</td> <td style="text-align: center;">60%</td> </tr> <tr> <td>Coursework assessment percentage</td> <td style="text-align: center;">40%</td> </tr> <tr> <td>Practical exam assessment percentage</td> <td style="text-align: center;">0%</td> </tr> <tr> <td></td> <td style="text-align: center;">100%</td> </tr> </tbody> </table>	<b>Key Information Set - Module data</b>					<i>Number of credits for this module</i>				15	Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours	150	36	114	0	150	Total assessment of the module:		Written exam assessment percentage	60%	Coursework assessment percentage	40%	Practical exam assessment percentage	0%		100%
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Teaching and Learning Methods	Formal contact between lecturers and students will be through lectures and workshops each week. The lectures will deliver the material, set work to prepare for the workshops and the in the workshops the students will undertake practical work based on this preparation. Total 36 hours																														

	<p>Independent Study 114 hrs per semester Total hours = 150</p> <p>Students will be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. Students will be directed on how the resources on this site should be used to develop the skills that will underpin their studies in the module handbook and/or via Blackboard.</p>
Reading Strategy	<p>All students will be encouraged to make full use of the print and electronic resources available to them via the UWE Library-held electronic journals and resources available through web sites and information gateways. Students should also engage in essential and recommended reading as well as preparing their coursework.</p> <p><b>Essential reading</b></p> <p>Students should acquire a copy of the course textbook, which is Madura, J. and Fox, R. (2014) <i>International Financial Management</i> (3<sup>rd</sup> ed) Cengage Learning EMEA..</p> <p>Other essential reading will be recommended via Blackboard.</p> <p><b>Websites with useful resources include:</b></p> <p><a href="http://www.Worldbank.org/">www.Worldbank.org/</a>  <a href="http://www.oecd.org/">www.oecd.org/</a>  <a href="http://www.edrd.org/">www.edrd.org/</a> <a href="http://www.ozforex.com">www.ozforex.com</a>  <a href="http://www.imf.org/external/np/tre/sdr/basket.htm">www.imf.org/external/np/tre/sdr/basket.htm</a>  <a href="http://www.bis.org/">www.bis.org/</a>  <a href="http://www.bbalibor.com">www.bbalibor.com</a>  <a href="http://www.ft.com/markets">www.ft.com/markets</a>  <a href="http://www.isda.org">www.isda.org</a> <a href="http://www.forecasts.org/exchange-rate/index.htm">www.forecasts.org/exchange-rate/index.htm</a>  <a href="http://www.economist.com">www.economist.com</a>  <a href="http://www.bloomberg.com/markets">www.bloomberg.com/markets</a>  <a href="http://www.reuters.com">www.reuters.com</a>  <a href="http://www.ratesfx.com">www.ratesfx.com</a>  <a href="http://www.treasuryandrisk.com/">www.treasuryandrisk.com/</a>  <a href="http://www.fitchratings.com">www.fitchratings.com</a>  <a href="http://www.standardandpoors.com">www.standardandpoors.com</a>  <a href="http://www.moodys.com">www.moodys.com</a>  <a href="http://www.transparency.org/">www.transparency.org/</a>  <a href="http://www.taxsites.com/">www.taxsites.com/</a>  <a href="http://www.taxworld.org/">www.taxworld.org/</a>  <a href="http://www.ey.com/tax/">www.ey.com/tax/</a>  <a href="http://www.dttus.com">www.dttus.com</a>  <a href="http://www.pwcglobal.com/">www.pwcglobal.com/</a>  <a href="http://www.cfo.com">www.cfo.com</a></p>
Indicative Reading List	<p>Other useful textbooks include:</p> <ul style="list-style-type: none"> <li>- Butler. K. (2012) <i>Multinational Finance: Evaluating Opportunities, Costs, and Risks of Operations</i> (5<sup>th</sup> Ed.) Chichester, Wiley</li> <li>- Eiteman D.K. et al, (2012) <i>Multinational Business Finance</i> (13<sup>th</sup> ed.) Boston, Pearson</li> <li>- Shapiro, A. (2013) <i>Multinational Financial Management</i> (10<sup>th</sup> Edition). Wiley.</li> </ul>

### Part 3: Assessment

Assessment Strategy	The summative assessment strategy for this module consists of two components.
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	<p><b>Component A – 2 hour examination - 60%</b> A 2 hour closed book examination, weighted 100% where students must attempt all of the questions. Assessment by examination is an appropriate form based on the syllabus and method of delivery.</p> <p><b>Component B- Group Assignment with individual reflection – 40%</b> Group assignment requiring detailed research to be carried out over a number of weeks,. with a 1500 word summarising analysis based on the findings and recommendations of the extensive research portfolio.</p> <p>In addition to the group element there will be a 500 word individual reflective piece.</p>
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Identify final assessment component and element	<b>Component A</b>	
% weighting between components A and B (Standard modules only)	<b>A:</b> 60%	<b>B:</b> 40%

<b>First Sit</b>	
<b>Component A (controlled conditions)</b> <b>Description of each element</b>	<b>Element weighting</b> (as % of component)
1. 2 hour examination	100%
<b>Component B</b> <b>Description of each element</b>	<b>Element weighting</b> (as % of component)
1. Group assignment with individual reflection 1500 + 500 words	100%

<b>Resit (further attendance at taught classes is not required)</b>	
<b>Component A (controlled conditions)</b> <b>Description of each element</b>	<b>Element weighting</b> (as % of component)
1. 2 hour examination	100%
<b>Component B</b> <b>Description of each element</b>	<b>Element weighting</b> (as % of component)
1. Individual assignment 1000 words + 250 word reflection	100%

If a student is permitted a retake of the module the assessment will be that indicated by the Module Description at the time that retake commences.