



CORPORATE AND ACADEMIC SERVICES

MODULE SPECIFICATION

Part 1: Basic Data					
Module Title	Investment Management				
Module Code	UMAD5X-15-3	Level	3	Version	1
Owning Faculty	FBL	Field	Accounting and Finance		
Contributes towards	BA(Hons) Accounting and Finance, BA (Hons) Business Studies with Accounting and Finance; BA(Hons) Business Studies				
UWE Credit Rating	15	ECTS Credit Rating	7.5	Module Type	Standard
Pre-requisites			Co- requisites		
Excluded Combinations			Module Entry requirements		
Valid From	September 2012		Valid to		

CAP Approval Date	23 April 2012
--------------------------	---------------

Part 2: Learning and Teaching	
Learning Outcomes	<p>On successful completion of this module students will be able to:</p> <ul style="list-style-type: none"> • Explain the relationship between finance theories and investment strategy (A, B) • Describe and explain the key features of fund management and investment funds (A, B) • Identify the mechanisms through which financial markets produce values for financial assets (A, B) • Describe and explain theoretical models used to characterise relationships between risk and return for investors (A, B) • Identify and use a range of approaches to bond valuation and bond portfolio management, and describe the features of markets for fixed interest investment products (A, B) • Explain the key features of derivative markets, the way that such markets value options and futures and the place of such products in investment strategies (A, B) • Calculate investment yields across a range of investments (A) • Assess investment performance and recommend appropriate courses of action, taking account of the outlook for investments in world markets (A, B) • Apply appropriate knowledge, analytical techniques and concepts to investment problems and issues arising from both familiar and unfamiliar situations (A, B) • Synthesise and evaluate data relevant to investment performance (A, B) • Think critically, examine investment problems and issues from a number of perspectives, challenge viewpoints, ideas and concepts, and make well reasoned judgements (A, B)

Syllabus Outline	<ul style="list-style-type: none"> • Risk and return • Efficient diversification • Capital asset pricing • The efficient market hypothesis • Equity valuation • Bond prices and yields • Options • Futures 																									
Contact Hours/Scheduled Hours	Module delivery will be based on 3 hours of scheduled learning and teaching activities per teaching week.																									
Teaching and Learning Methods	<p>Formal contact between lecturers and students will be through lectures and workshops each week. The lectures will deliver the material, set work to prepare for the workshops and the in the workshops the students will undertake practical work based on this preparation.</p> <p>Lectures & workshops: 3 hours x 12 weeks per semester, total 36 hours Independent Study 114 per semester Total hours = 150</p> <p>Students will be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. Students will be directed on how the resources on this site should be used to develop the skills that will underpin their studies in the module handbook and/or via Blackboard.</p>																									
Key Information Sets Information	<p>Key Information Sets (KIS) are produced at programme level for all programmes that this module contributes to, which is a requirement set by HESA/HEFCE. KIS are comparable sets of standardised information about undergraduate courses allowing prospective students to compare and contrast between programmes they are interested in applying for.</p> <table border="1" data-bbox="485 1167 1394 1559"> <thead> <tr> <th colspan="5"><u>Key Information Set - Module data</u></th> </tr> </thead> <tbody> <tr> <td colspan="5"><i>Number of credits for this module</i></td> </tr> <tr> <td colspan="4"></td> <td style="border: 2px solid black; text-align: center;">15</td> </tr> <tr> <th>Hours to be allocated</th> <th>Scheduled learning and teaching study hours</th> <th>Independent study hours</th> <th>Placement study hours</th> <th>Allocated Hours</th> </tr> <tr> <td style="text-align: center;">150</td> <td style="text-align: center;">36</td> <td style="text-align: center;">114</td> <td style="text-align: center;">0</td> <td style="text-align: center;">150</td> </tr> </tbody> </table> <p>The table below indicates as a percentage the total assessment of the module which constitutes a -</p> <p>Written Exam: Unseen written exam, open book written exam, In-class test Coursework: Written assignment or essay, report, dissertation, portfolio, project Practical Exam: Oral Assessment and/or presentation, practical skills assessment, practical exam</p> <p>Please note that this is the total of various types of assessment and will not necessarily reflect the component and module weightings in the Assessment section of this module description:</p>	<u>Key Information Set - Module data</u>					<i>Number of credits for this module</i>									15	Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours	150	36	114	0	150
<u>Key Information Set - Module data</u>																										
<i>Number of credits for this module</i>																										
				15																						
Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours																						
150	36	114	0	150																						

Total assessment of the module:			
Written exam assessment percentage		70%	
Coursework assessment percentage		30%	
Practical exam assessment percentage		0%	
			100%

Reading Strategy

Students will be actively encouraged to make full use of the learning material accessible from the library and the university's website. Printed and electronic resources are available to students, and these include electronic journals, databases, and a wide variety of other resources available through web sites and information gateways. The University Library web pages provide access to subject relevant resources and services and to the library catalogue. Other resources can be accessed remotely.

Essential Reading:
 Bodie, Kane & Marcus (2010): *Essentials of Investments 8th Edition*. McGraw Hill

Further Reading:
 Bodie, Kane & Marcus (1996); *Investments*, McGraw Hill.
 Reilly and Brown, *Investment Analysis and Portfolio Management*, Thomson.

Indicative Reading:
 Specific additional reading resources, if requested, will be indicated in the module handbook and blackboard.

Generally, students will find the following resources useful:

- Internet sites
- The London Stock Exchange
- The Financial Times
- The Bank of England
- Major investment bank and accountancy firm sites
- Economic and financial journals

Indicative Reading List

The following list is offered to provide validation panels/accrediting bodies with an indication of the type and level of information students may be expected to consult. As such, its currency may wane during the life span of the module specification. However, as indicated above, CURRENT advice on readings will be available via other more frequently updated mechanisms.

Specific additional reading resources, if requested, will be indicated in the module handbook and blackboard.

Generally, students will find the following resources useful:

- Internet sites
- The London Stock Exchange
- The Financial Times
- The Bank of England
- Major investment bank and accountancy firm sites

Part 3: Assessment		
Assessment Strategy	2 hour examination (component A) plus 2000 word individual report (component B)	
Identify final assessment component and element	Examination Component A	
% weighting between components A and B (Standard modules only)	A:	B:
	70%	30 %
First Sit		
Component A (controlled conditions) Description of each element	Element weighting (as % of component)	
Examination 2 Hours	100%	
Component B Description of each element	Element weighting (as % of component)	
Individual report 2,000 words	100%	
Resit (further attendance at taught classes is not required)		
Component A (controlled conditions) Description of each element	Element weighting (as % of component)	
Examination 2 Hours	100%	
Component B Description of each element	Element weighting (as % of component)	
Individual report 2,000 words	100%	
If a student is permitted an EXCEPTIONAL RETAKE of the module the assessment will be that indicated by the Module Description at the time that retake commences.		