



Module Specification

Economics of Money and Banking

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Part 1: Information

Module title: Economics of Money and Banking

Module code: UMED8Q-15-2

Level: Level 5

For implementation from: 2023-24

UWE credit rating: 15

ECTS credit rating: 7.5

Faculty: Faculty of Business & Law

Department: FBL Dept of Accounting Economics & Finance

Partner institutions: None

Delivery locations: Not in use for Modules

Field: Economics

Module type: Module

Pre-requisites: Economic Principles in a Contemporary Context 2023-24, Introductory Macroeconomics 2023-24, Introductory Microeconomics 2023-24, Macroeconomics 2023-24, Microeconomics 2023-24

Excluded combinations: None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

Part 2: Description

Overview: Pre-requisites: students must take one out of UMED8D-15-1 Economic Principles in a Contemporary Context (UMED8D-15-1), UMED8G-30-1 Microeconomics, UMED8F-30-1 Macroeconomics, UMEDKN-15-1 Introductory Microeconomics or UMEDMC-15-1 Introductory Macroeconomics.

Features: Not applicable

Educational aims: See Learning Outcomes.

In addition the educational experience may explore, develop, and practise but not formally discretely assess the following:

Asking questions and encouraging problem-solving within groups

Students participation in seminars and voicing opinions so as to understand their views and ethics.

Outline syllabus: This module will cover the following topics:

Banks and the supply of money: banks' balance sheets, the central bank balance sheets, monetary aggregates, loan and deposit creation, controlling the expansion of bank loans

Monetary policy & monetary theory: aggregate supply and aggregate demand, the inflationary bias, rules versus discretion, independence and credibility, the transmission mechanism of monetary policy, should central banks only target the interest rate? Quantitative easing

The UK sterling money market: repo operations, interbank market, the asset purchase program

History and recent trends in UK banking and other financial intermediaries, ownership structure and competition issues

The role of banks in the micro and macro-economy: deregulation, financial crises, macroprudential regulation.

Part 3: Teaching and learning methods

Teaching and learning methods: Lectures will sometimes be driven by theory, sometimes by current events but always connecting the theory to reality in order to provide students with tools to analyse economic problems and to understand the limitations of theory and modelling. Other whole group encounters may include guest speakers. This will result in a deeper learning experience.

Seminars will take a variety of forms, and students may be asked to present to the

class their answers to questions and problems which will be provided during the year. These seminars will aim to develop student's analytical ability and problem-solving skills through investigating an issue or theme in greater detail. Lectorials may involve some transmission of material (like a lecture) combined with opportunities for group work (like a seminar).

In addition staff will be available during the semester during their office hours (2 hours a week) for face to face meetings. Queries and extended discussions with staff can also be approached virtually through e-mail.

Extensive use will be made of Blackboard for weekly guided independent study work; to support students' learning.

Students will also be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. In addition a number of e-learning resources will also be used:

The MySkills Study Skills website

Skills4study (s4s) as part of the MySkills resource (Academic reading and note making; Critical thinking; Academic writing; Referencing and plagiarism)

iSkillzone

There are 3 hours of contact time with staff that a student can expect in a week. This will comprise a combination of lectures, seminar and may include lectorials.

Module Learning outcomes: On successful completion of this module students will achieve the following learning outcomes.

MO1 Understanding of the specific features of banks' balance sheets and be able to show how flows of funds in the economy affect various monetary magnitudes

MO2 Critical analysis of the theory and the practice of monetary policy

MO3 Ability to analyse the UK sterling money market

MO4 Evaluation of the role that banks play in the macroeconomy from a theoretical and empirical perspective

MO5 Analysis of the role banks have played in recent financial crises, recent trends in banking activity, the role of banking regulation and the relationship between banks and central banks with particular reference to the UK situation

Hours to be allocated: 150

Contact hours:

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

Reading list: The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/index.html) via the following link <https://uwe.rl.talis.com/index.html>

Part 4: Assessment

Assessment strategy: This module deploys a mix of formative and summative assessment. Formative assessment takes various forms and will occur throughout the module; it may include peer feedback on informal activities. Summative assessment will be multi-faceted. The first opportunity for summative assessment is an assessed written work. The coursework is designed to assess students' abilities to apply core concepts in the module to a real– world problem. The examination will assess the entire module content and will occur at the end of the module.

Summative Assessment:

The examination constitutes 50 per cent of the final grade. The examination will be based on the topics covered throughout the syllabus and will reward understanding and analysis of theory as well as the analysis of current events.

Written work – 2,000 words. This will be an individual piece of work based upon the knowledge of theory as well as the analysis of real-world issues.

Formative Assessment:

Engagement with other students in seminars that encourages a sense of belonging.

Presentation of individual answers in seminars.

Assessment components:

Written Assignment (First Sit)

Description: 2,000 word written assignment

Weighting: 50 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5

Examination (First Sit)

Description: 2 hours exam

Weighting: 50 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5

Written Assignment (Resit)

Description: 2,000 word written assignment

Weighting: 50 %

Final assessment: No

Group work: No

Learning outcomes tested:

Examination (Resit)

Description: 2 hours exam

Weighting: 50 %

Final assessment: Yes

Group work: No

Learning outcomes tested:

Part 5: Contributes towards

This module contributes towards the following programmes of study:

Economics [Frenchay] BA (Hons) 2022-23

Economics {Dual} [Taylors] BA (Hons) 2022-23

Business Management and Economics [Frenchay] BA (Hons) 2022-23

Business Management and Economics [Villa] BA (Hons) 2022-23

Banking and Finance [Frenchay] BSc (Hons) 2022-23

Economics {Dual} [Frenchay] BA (Hons) 2022-23

Banking and Finance {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2021-22

Banking and Finance {Foundation} [Sep][SW][Frenchay][5yrs] BSc (Hons) 2021-22

Economics {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2021-22

Economics {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2021-22

Business Management and Economics {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2021-22

Business Management and Economics {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2021-22