



## MODULE SPECIFICATION

Part 1: Information			
Module Title	Economics of Money and Banking		
Module Code	UMED8Q-15-2	Level	Level 5
For implementation from	2020-21		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	Faculty of Business & Law	Field	Economics
Department	FBL Dept of Accounting Economics & Finance		
Module type:	Standard		
Pre-requisites	Economic Principles in a Contemporary Context 2020-21		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	None		

Part 2: Description
<p><b>Educational Aims:</b> See Learning Outcomes.</p> <p>In addition the educational experience may explore, develop, and practise but not formally discretely assess the following:          Asking questions and encouraging problem-solving within groups          Students participation in seminars and voicing opinions so as to understand their views and ethics.</p> <p><b>Outline Syllabus:</b> This module will cover the following topics:          Banks and the supply of money: banks' balance sheets, the central bank balance sheets, monetary aggregates, loan and deposit creation, controlling the expansion of bank loans          Monetary policy &amp; monetary theory: aggregate supply and aggregate demand, the inflationary bias, rules versus discretion, independence and credibility, the transmission mechanism of monetary policy, should central banks only target the interest rate? Quantitative easing          The UK sterling money market: repo operations, interbank market, the asset purchase program          History and recent trends in UK banking and other financial intermediaries, ownership structure and competition issues          The role of banks in the micro and macro-economy: deregulation, financial crises, macroprudential regulation.</p> <p><b>Teaching and Learning Methods:</b> Lectures will sometimes be driven by theory, sometimes by current events but always connecting the theory to reality in order to provide students with tools to analyse economic problems and to understand the limitations of theory and modelling. Other whole group encounters may</p>

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include guest speakers. This will result in a deeper learning experience.

Seminars will take a variety of forms, and students may be asked to present to the class their answers to questions and problems which will be provided during the year. These seminars will aim to develop student's analytical ability and problem-solving skills through investigating an issue or theme in greater detail. Lectorials may involve some transmission of material (like a lecture) combined with opportunities for group work (like a seminar).

In addition staff will be available during the semester during their office hours (2 hours a week) for face to face meetings. Queries and extended discussions with staff can also be approached virtually through e-mail.

Extensive use will be made of Blackboard for weekly guided independent study work; to support students' learning.

Students will also be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. In addition a number of e-learning resources will also be used:

The MySkills Study Skills website

Skills4study (s4s) as part of the MySkills resource (Academic reading and note making; Critical thinking;

Academic writing; Referencing and plagiarism)

iSkillzone

There are 3 hours of contact time with staff that a student can expect in a week. This will comprise a combination of lectures, seminar and may include lectorials.

### Part 3: Assessment

This module deploys a mix of formative and summative assessment. Formative assessment takes various forms and will occur throughout the module; it may include peer feedback on informal activities. Summative assessment will be multi-faceted. The first opportunity for summative assessment is an assessed written work. The coursework is designed to assess students' abilities to apply core concepts in the module to a real-world problem. The examination will assess the entire module content and will occur at the end of the module.

Summative Assessment:

Component A:

The examination constitutes 50 per cent of the final grade. The examination will be based on the topics covered throughout the syllabus and will reward understanding and analysis of theory as well as the analysis of current events.

Component B:

Written work – 2,000 words. This will be an individual piece of work based upon the knowledge of theory as well as the analysis of real-world issues.

Formative Assessment:

Engagement with other students in seminars that encourages a sense of belonging.

Presentation of individual answers in seminars.

First Sit Components	Final Assessment	Element weighting	Description
Written Assignment - Component B		50 %	2,000 word written assignment
Examination (Online) - Component A	✓	50 %	Open book online exam within 24 hour window
Resit Components	Final Assessment	Element weighting	Description

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Written Assignment - Component B		50 %	2,000 word written assignment
Examination (Online) - Component A	✓	50 %	Online open book examination , max 2000 words within a 24 hour window

Part 4: Teaching and Learning Methods			
Learning Outcomes	On successful completion of this module students will achieve the following learning outcomes:		
	<b>Module Learning Outcomes</b>		<b>Reference</b>
	Understanding of the specific features of banks' balance sheets and be able to show how flows of funds in the economy affect various monetary magnitudes		MO1
	Critical analysis of the theory and the practice of monetary policy		MO2
	Ability to analyse the UK sterling money market		MO3
	Evaluation of the role that banks play in the macroeconomy from a theoretical and empirical perspective		MO4
	Analysis of the role banks have played in recent financial crises, recent trends in banking activity, the role of banking regulation and the relationship between banks and central banks with particular reference to the UK situation		MO5
Contact Hours	<b>Independent Study Hours:</b>		
	Independent study/self-guided study		114
	<b>Total Independent Study Hours:</b>		114
	<b>Scheduled Learning and Teaching Hours:</b>		
	Face-to-face learning		36
	<b>Total Scheduled Learning and Teaching Hours:</b>		36
	<b>Hours to be allocated</b>		150
	<b>Allocated Hours</b>		150
Reading List	The reading list for this module can be accessed via the following link:		
	<a href="https://uwe.rl.talis.com/index.html">https://uwe.rl.talis.com/index.html</a>		

Part 5: Contributes Towards	
This module contributes towards the following programmes of study:	
Banking and Finance {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2019-20	

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Banking and Finance {Dual} [Mar][FT][Taylors][3yrs] BA (Hons) 2019-20  
Banking and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20  
Banking and Finance [Sep][SW][Frenchay][4yrs] BA (Hons) 2019-20  
Banking and Finance [Sep][FT][NEU][3yrs] BA (Hons) 2019-20  
Business Management and Economics [Sep][SW][Frenchay][4yrs] BA (Hons) 2019-20  
Business Management and Economics [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20  
Business Management and Economics [Jan][FT][Villa][3yrs] BA (Hons) 2019-20  
Business Management and Economics [Jan][SW][Villa][4yrs] BA (Hons) 2019-20  
Economics [Sep][SW][Frenchay][4yrs] BA (Hons) 2019-20  
Economics [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20  
Economics {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2019-20  
Economics {Dual} [Mar][FT][Taylors][3yrs] BA (Hons) 2019-20  
Economics {Dual} [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20  
Economics {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2018-19  
Economics {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2018-19  
Banking and Finance {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2018-19  
Banking and Finance {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2018-19  
Business Management and Economics {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2018-19  
Business Management and Economics {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2018-19