



## **Module Specification**

### **International Trade and Multinational Business**

Version: 2023-24, v3.0, 17 Mar 2023

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## Part 1: Information

**Module title:** International Trade and Multinational Business

**Module code:** UMED8P-15-2

**Level:** Level 5

**For implementation from:** 2023-24

**UWE credit rating:** 15

**ECTS credit rating:** 7.5

**Faculty:** Faculty of Business & Law

**Department:** FBL Dept of Accounting Economics & Finance

**Partner institutions:** None

**Delivery locations:** Not in use for Modules

**Field:** Economics

**Module type:** Module

**Pre-requisites:** Economic Principles in a Contemporary Context 2023-24, Introductory Macroeconomics 2023-24, Introductory Microeconomics 2023-24, Macroeconomics 2023-24, Microeconomics 2023-24, Understanding the Business and Economic Environment (Business, International and Management) 2023-24

**Excluded combinations:** None

**Co-requisites:** None

**Continuing professional development:** No

**Professional, statutory or regulatory body requirements:** None

## Part 2: Description

**Overview:** Pre-requisites: students must take one out of UMED8D-15-1 Economic Principles in a Contemporary Context, UMED8G-30-1 Microeconomics, UMED8F-30-1 Macroeconomics, UMEDKN-15-1 Introductory Microeconomics, UMEDMC-15-1

Introductory Macroeconomics or UMED8A-15-1 Understanding the Business and Economic Environment.

**Features:** Not applicable

**Educational aims:** In addition to the learning outcomes, the educational experience may explore, develop, and practise but not formally discretely assess the following:

Working as a team member

Develop presentation skills

Develop information literacy skills

Practical data manipulation

**Outline syllabus:** This module typically will cover:

The foundations of International Trade – Mercantilism, Ricardo's contribution to trade, neo-classical trade theory, alternative theories of trade, the relationship between trade and economic growth.

Trade Policy – Advantages and Disadvantages of protectionism, empirical evidence on trade policy, economic integration and trade in a global world.

International Monetary Economics – exchange rate determination, exchange rate regimes, capital markets and capital controls,

Topics in International Economics – Global value chains, poverty and international trade, trade agreements and disputes, empirical examination of the causes of trade and policy implications.

### **Part 3: Teaching and learning methods**

**Teaching and learning methods:** Module delivery will be based on 3 hours of scheduled learning and teaching activities per teaching week. This will consist of a combination of lectures and seminars/workshops.

Lectures will sometimes be driven by theory, sometimes by current events but always connecting the theory to reality in order to provide students with tools to analyse economic problems and to understand the limitations of theory and modelling. This will result in a deeper learning experience.

Seminars will take a variety of forms, and students may be asked to present to the class their answers to questions and problems which will be provided during the year. These seminars will aim to develop student's analytical ability and problem-solving skills. At least one session will be dedicated to computer laboratory work that will develop data extraction and analytical skills. A proportion of the total available time will be devoted to group presentations; the aim being to advance group working skills that contribute to greater employment likelihood of students upon graduation. Moreover, students would consider their own skill set in relation to a practising economist.

In addition staff will be available during the semester during their office hours (2 hours a week) for face to face meetings. Queries and extended discussions with staff can also be approached virtually through e-mail.

Extensive use will be made of Blackboard for weekly guided independent study work; to support students' learning; to facilitate interactions between students.

Students will also be directed towards the University Library online Study Skills resources <http://www1.uwe.ac.uk/students/studysupport/studyskills.aspx> for the development of skills appropriate to the level and style of the module. In addition a number of e-learning resources will also be used.

**Module Learning outcomes:** On successful completion of this module students will achieve the following learning outcomes.

**MO1** Analysis of the role, size and significance of trade in the global economy

**MO2** Knowledge of the historical factors determining the existence and growth of international trade and its relationship with national and international economic growth

**MO3** Critical analysis of various international trade theories

**MO4** Evaluation of the causes and consequences of trade protectionism

**MO5** Understanding of the operation of international currency markets and the different types of exchange rate regimes

**MO6** Critical analysis of a select trade topic e.g. global value chains

**Hours to be allocated:** 150

**Contact hours:**

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

**Reading list:** The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/modules/umed8p-15-2.html) via the following link <https://uwe.rl.talis.com/modules/umed8p-15-2.html>

## Part 4: Assessment

**Assessment strategy:** This module deploys a mix of formative and summative assessment. Formative assessment takes various forms and will occur throughout the module; it may include peer feedback on informal activities. Summative assessment will be multi-faceted. The first opportunity for summative assessment is an assessed essay relatively early in the semester. The examination will assess the entire module content and will occur at the end of the module. The examination will reward understanding and analysis of theory and empirical evidence.

### Summative Assessment

Assessment Task: 2 hour online multiple choice test conducted within a 24 hour window, combining multiple choice and short answers. The examination constitutes 60 per cent of the final grade. The exam will test the student with regard to all of the learning outcomes.

Assessment Task: Assessed essay – 1,500 words. This will be an individual piece of work that relates to the first part of syllabus and to learning outcomes 1-3.

Formative Assessment:

Engagement with other students in seminars that encourages a sense of belonging.

Presentation of individual answers in seminars.

Working within a group during seminars and lectures.

**Assessment components:**

**Examination (Online) (First Sit)**

Description: 2 hour online equivalent examination comprising of multiple choice and short essay answers (Maximum 2000 words).

Weighting: 60 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO6

**Written Assignment (First Sit)**

Description: 1,500 word essay

Weighting: 40 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3

**Examination (Online) (Resit)**

Description: 2 hour online equivalent examination comprising of multiple choice and short essay answers (Maximum 2000 words).

Weighting: 60 %

Final assessment: Yes

Group work: No

Learning outcomes tested:

**Written Assignment (Resit)**

Description: 1,500 word essay

Weighting: 40 %

Final assessment: No

Group work: No

Learning outcomes tested:

**Part 5: Contributes towards**

This module contributes towards the following programmes of study:

Business and Management {Dual} [Taylors] BA (Hons) 2022-23

Business and Management [Frenchay] BA (Hons) 2022-23

Economics [Frenchay] BA (Hons) 2022-23

Economics {Dual} [Taylors] BA (Hons) 2022-23

Economics [Frenchay] BSc (Hons) 2022-23

Business Management and Economics [Frenchay] BA (Hons) 2022-23

Business Management and Economics [Villa] BA (Hons) 2022-23

Business and Management [Villa] BA (Hons) 2022-23

Banking and Finance [Frenchay] BSc (Hons) 2022-23

Business and Management [Sep][FT][Frenchay][3yrs] BA (Hons) 2022-23

Business and Management {Dual} [Sep][FT][Frenchay][3yrs] BA (Hons) 2022-23

Business Studies {Dual} [Aug][FT][Taylors][3yrs] - Withdrawn BA (Hons) 2022-23

International Business Management {Dual} [Mar][FT][Taylors][3yrs] BA (Hons) 2022-23

International Business Management {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2022-23

Business and Management {Dual} [Frenchay] BA (Hons) 2022-23

International Business Management [Frenchay] BA (Hons) 2022-23

International Business Management {Split Delivery} [Frenchay] BA (Hons) 2022-23

Business and Management [NepalBrit] BBA (Hons) 2022-23

Economics {Dual} [Frenchay] BA (Hons) 2022-23

International Business Management {Dual} [Taylors] BA (Hons) 2022-23

Banking and Finance {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2021-22

Banking and Finance {Foundation} [Sep][SW][Frenchay][5yrs] BSc (Hons) 2021-22

Economics {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2021-22

Economics {Foundation} [Sep][SW][Frenchay][5yrs] BSc (Hons) 2021-22

Economics {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2021-22

Economics {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2021-22

Business and Management {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2021-22

Business and Management {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2021-22

Business Management and Economics {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2021-22

Business Management and Economics {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2021-22