

## MODULE SPECIFICATION

Part 1: Information								
Module Title	Interr	International Trade and Multinational Business						
Module Code	UMED8P-15-2		Level	Level 5				
For implementation from	2020-	2020-21						
UWE Credit Rating	15		ECTS Credit Rating	7.5				
Faculty	Faculty of Business & Law		Field	Economics				
Department	FBL [	Dept of Accounting Economics & Finance						
Module type:	Stand	andard						
Pre-requisites		Economic Principles in a Contemporary Context 2020-21						
Excluded Combinations		None						
Co- requisites		None						
Module Entry requirements		None						

### Part 2: Description

Overview: Pre-requisites: Economic Principles in a Contemporary Context (UMED8D-15-1) or equivalent

**Educational Aims:** In addition to the learning outcomes, the educational experience may explore, develop, and practise but not formally discretely assess the following:

Working as a team member Develop presentation skills Develop information literacy skills Practical data manipulation

Outline Syllabus: This module typically will cover:

The foundations of International Trade – Mercantilism, Ricardo's contribution to trade, neo-classical trade theory, alternative theories of trade, the relationship between trade and economic growth.

Trade Policy – Advantages and Disadvantages of protectionism, empirical evidence on trade policy, economic integration and trade in a global world.

International Monetary Economics – exchange rate determination, exchange rate regimes, capital markets and capital controls,

Topics in International Economics – Global value chains, poverty and international trade, trade agreements and disputes, empirical examination of the causes of trade and policy implications.

**Teaching and Learning Methods:** Module delivery will be based on 3 hours of scheduled learning and teaching activities per teaching week. This will consist of a combination of lectures and seminars/workshops.

Lectures will sometimes be driven by theory, sometimes by current events but always connecting the theory to reality in order to provide students with tools to analyse economic problems and to understand the limitations of theory and modelling. This will result in a deeper learning experience.

Seminars will take a variety of forms, and students may be asked to present to the class their answers to questions and problems which will be provided during the year. These seminars will aim to develop student's analytical ability and problem-solving skills. At least one session will be dedicated to computer laboratory work that will develop data extraction and analytical skills. A proportion of the total available time will be devoted to group presentations; the aim being to advance group working skills that contribute to greater employment likelihood of students upon graduation. Moreover, students would consider their own skill set in relation to a practising economist.

In addition staff will be available during the semester during their office hours (2 hours a week) for face to face meetings. Queries and extended discussions with staff can also be approached virtually through e-mail.

Extensive use will be made of Blackboard for weekly guided independent study work; to support students' learning; to facilitate interactions between students.

Students will also be directed towards the University Library online Study Skills resources http://www1.uwe.ac.uk/students/studysupport/studyskills.aspx for the development of skills appropriate to the level and style of the module. In addition a number of e-learning resources will also be used.

#### Part 3: Assessment

This module deploys a mix of formative and summative assessment. Formative assessment takes various forms and will occur throughout the module; it may include peer feedback on informal activities. Summative assessment will be multi-faceted. The first opportunity for summative assessment is an assessed essay relatively early in the semester. The examination will assess the entire module content and will occur at the end of the module. The examination will reward understanding and analysis of theory and empirical evidence.

Summative Assessment

Component A1: 2 hour online multiple choice test conducted within a 24 hour window, combining multiple choice and short answers. The examination constitutes 60 per cent of the final grade. The exam will test the student with regard to all of the learning outcomes.

Component B: Assessed essay – 1,500 words. This will be an individual piece of work that relates to the first part of syllabus and to learning outcomes 1-3.

Formative Assessment:

Engagement with other students in seminars that encourages a sense of belonging.

Presentation of individual answers in seminars.

Working within a group during seminars and lectures.

First Sit Components	Final Assessment	Element weighting	Description
Written Assignment - Component B		40 %	1,500 word essay

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Examination (Online) - Component A	~	60 %	2 hour online equivalent examination comprising of multiple choice and short essay answers (Maximum 2000 words).
Resit Components	Final Assessment	Element weighting	Description
Written Assignment - Component B		40 %	1,500 word essay
Examination (Online) - Component A	~	60 %	2 hour online equivalent examination comprising of multiple choice and short essay answers (Maximum 2000 words).

Part 4: Teaching and Learning Methods						
Learning Outcomes	On successful completion of this module students will achieve the follo	wing learning	outcomes:			
	Module Learning Outcomes					
	Analysis of the role, size and significance of trade in the global economy					
	Knowledge of the historical factors determining the existence and growth of international trade and its relationship with national and international economic growth					
	Critical analysis of various international trade theories					
	Evaluation of the causes and consequences of trade protectionism					
	Understanding of the operation of international currency markets and the different types of exchange rate regimes Critical analysis of a select trade topic e.g. global value chains					
Contact Hours	Independent Study Hours:					
	Independent study/self-guided study	.4				
	Total Independent Study Hours:	.4				
	Scheduled Learning and Teaching Hours:					
	Face-to-face learning	6				
	Total Scheduled Learning and Teaching Hours:		6			
	Hours to be allocated	60				
	Allocated Hours	60				
Reading List	The reading list for this module can be accessed via the following link: https://uwe.rl.talis.com/modules/umed8p-15-2.html					

### Part 5: Contributes Towards

This module contributes towards the following programmes of study: Business and Management [Sep][FT][NepalBrit][3yrs] BBA (Hons) 2019-20 Banking and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20 Banking and Finance [Sep][SW][Frenchay][4yrs] BA (Hons) 2019-20 Banking and Finance [Sep][FT][NEU][3yrs] BA (Hons) 2019-20 Business Management and Economics [Sep][SW][Frenchay][4yrs] BA (Hons) 2019-20 Business Management and Economics [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20 Business Management with Economics [Sep][SW][Frenchay][4yrs] BA (Hons) 2019-20 Business Management with Economics [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20 Business Management and Economics [Jan][FT][Villa][3yrs] BA (Hons) 2019-20 Business Management and Economics [Jan][SW][Villa][4yrs] BA (Hons) 2019-20 International Business Management [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20 Business Studies {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2019-20 Economics [Sep][SW][Frenchay][4yrs] BA (Hons) 2019-20 Business and Management [Sep][SW][Frenchay][4yrs] BA (Hons) 2019-20 Business Administration [Jan][FT][Northshore][3yrs] BSc (Hons) 2019-20 Business and Management {Dual} [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20 Business and Management {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2019-20 Business and Management [Jan][SW][Villa][4yrs] BA (Hons) 2019-20 Business and Management [May][SW][Villa][4yrs] BA (Hons) 2019-20 Business and Management [Sep][SW][Villa][4yrs] BA (Hons) 2019-20 Business and Management [Jan][FT][Villa][3yrs] BA (Hons) 2019-20 Business and Management [May][FT][Villa][3yrs] BA (Hons) 2019-20 Business and Management [Sep][FT][Villa][3yrs] BA (Hons) 2019-20 Business and Management [Jan][FT][Frenchay][3yrs] BA (Hons) 2019-20 Business Administration [Jan][SW][Northshore][4yrs] BSc (Hons) 2019-20 Economics [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20 Economics {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2019-20 Economics {Dual} [Mar][FT][Taylors][3yrs] BA (Hons) 2019-20 Economics {Dual} [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20 Business and Management [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20 Business and Management {Dual} [Mar][FT][Taylors][3yrs] BA (Hons) 2019-20 Economics [Sep][SW][Frenchay][4yrs] BSc (Hons) 2019-20 Economics [Sep][FT][Frenchay][3yrs] BSc (Hons) 2019-20 International Business Management {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2019-20 International Business Management {Dual} [Mar][FT][Taylors][3yrs] BA (Hons) 2019-20 International Business Management {Dual} [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20 International Business Management [Sep][FT][NEU][3yrs] BA (Hons) 2019-20

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International Business Management {Split Delivery} [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20 Economics {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2018-19 Economics {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2018-19 Economics {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2018-19 Economics {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2018-19 Banking and Finance {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2018-19 Banking and Finance {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2018-19 Business and Management {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2018-19 Business and Management {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2018-19 Business Management and Economics {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2018-19 Business Management and Economics {Foundation} [Sep][SW][Frenchay][4yrs] BA (Hons) 2018-19