



Module Specification

Intermediate Microeconomics

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Part 1: Information

Module title: Intermediate Microeconomics

Module code: UMED8K-30-2

Level: Level 5

For implementation from: 2026-27

UWE credit rating: 30

ECTS credit rating: 15

College: College of Business and Law

School: CBL Bristol Business School

Partner institutions: None

Field: Economics

Module type: Module

Pre-requisites: Microeconomics 2025-26

Excluded combinations: None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

Part 2: Description

Overview: The module offers a multifaceted exploration of economic principles, integrating traditional neoclassical theories with contemporary ecological perspectives. First, students will gain an in-depth understanding of consumer and producer behaviour and different market structures within the framework of neoclassical economics. The second part of the module delves into ecological economics, addressing issues such as natural resource management, market failures, and the social costs associated with economic activities. Through a critical

examination of ecological perspectives, students will revisit traditional economic concepts, such as supply-demand dynamics and growth theory, while also exploring the role of the financial sector and policy implications for achieving sustainability and efficiency. Overall, this course equips students with a comprehensive understanding of microeconomic principles and their implications for addressing contemporary environmental and social challenges.

Features: Not applicable

Educational aims: The module aims at providing students with a comprehensive grasp of microeconomic principles, blending traditional neoclassical theories with ecological perspectives. By fostering an interdisciplinary perspective that integrates concepts from economics, environmental science and sustainability studies, the module will enable students to tackle complex real-world issues at the intersection of economics and ecology. Furthermore, the module will develop critical thinking skills, encouraging inquiry into the assumptions, limitations, and implications of both neoclassical and ecological economic theories, thus enabling students to assess the relevance and applicability of different economic models in varied contexts. Ultimately, the module aims to equip students with the knowledge and skills necessary to analyse and formulate economic policies that promote sustainability, social welfare and efficient resource allocation, taking into account both neoclassical and ecological perspectives.

Outline syllabus: Neoclassical perspectives will encompass consumer and producer choice, partial equilibrium analysis, monopoly, monopolistic competition, oligopoly, game theory, factor markets and welfare effects.

Ecological perspectives will focus on natural resources, market failure, externalities, social costs, human behaviour, growth, financial sector, and ecological economics policy.

Part 3: Teaching and learning methods

Teaching and learning methods: This module is based on the 3Ps (Prepare, Participate, Practise) approach to learning. Before attending lectures and tutorials,

students will be expected to prepare. This will involve, for example, reviewing the previous and current week's study and learning materials (posted on the VLE (Virtual Learning Environment)); doing allocated readings/activities for each week's topic; making use of UWE study skills resources; and making use of student support hours (or office hours). During lectures and tutorials, students will be expected to participate. This will involve, for example, actively engaging in discussions, asking questions, and doing in-class activities. Students will be expected to practise. Typically, the lectures will deliver the module content, and the tutorials will allow for discussions and other approaches for deepening understandings of content covered in lectures and for helping students to develop and practise academic skills.

Lectures will sometimes be driven by theory, sometimes by current events but always connecting the theory to reality in order to provide students with tools to analyse economic problems and to understand the limitations of theory and modelling. This will result in a deeper learning experience.

Seminars will take a variety of forms, and students may be asked to present to the class their answers to questions and problems which will be provided during the year. These seminars will aim to develop students' analytical ability and problem-solving skills. Moreover, students would consider their own skill set in relation to a practising economist.

Module Learning outcomes: On successful completion of this module students will achieve the following learning outcomes.

MO1 Demonstrate critical understanding of microeconomic principles and models from neoclassical and ecological perspectives.

MO2 Apply analytical tools to assess economic and social phenomena.

MO3 Critically evaluate neoclassical and ecological economic theories, discerning their assumptions, limitations, and policy implications.

MO4 Integrate learning to evaluate socio-economic issues and propose well-reasoned solutions to problems.

Hours to be allocated: 300

Contact hours:

Independent study/self-guided study = 228 hours

Face-to-face learning = 72 hours

Reading list: The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/modules/umed8k-30-2.html) via the following link <https://uwe.rl.talis.com/modules/umed8k-30-2.html>

Part 4: Assessment

Assessment strategy: This module deploys a mix of formative and summative assessment. Formative assessment will take place through in-class discussions, quizzes, small group presentations, which will allow students to test their understanding, develop analytical capabilities and receive ongoing feedback. Summative assessment is formal assessment where students will receive marks and feedback on specific work.

Summative Assessment

There will be two different assessments for this module.

1. 50% 2-hour on campus closed book examination

The examination will provide students an opportunity to demonstrate their knowledge and understanding of the material addressed in the module as well as test their critical skills. This examination is to test the important threshold concepts and technical competencies students need to have when working as professional economists.

2. 50% Policy report (1000 words), undertaken in 7 days at the end of the year

This task will provide students an opportunity to demonstrate their understanding and application of the material in a policy evaluation exercise.

Assessment tasks:

Examination (First Sit)

Description: 2-hour on campus closed book examination.

Weighting: 50 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2

Report (First Sit)

Description: Policy report (1000 words), undertaken in 7 days.

Weighting: 50 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO3, MO4

Examination (Resit)

Description: 2-hour on campus closed book examination.

Weighting: 50 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2

Report (Resit)

Description: Policy report (1000 words), undertaken in 7 days.

Weighting: 50 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO3, MO4

Part 5: Contributes towards

This module contributes towards the following programmes of study:

Economics {Foundation} [Frenchay] - Withdrawn BA (Hons) 2024-25

Economics {Foundation} [Frenchay] - Withdrawn BSc (Hons) 2024-25

Economics {Foundation}[Frenchay] BA (Hons) 2024-25

Economics {Dual} [Taylors] BA (Hons) 2025-26

Economics [Frenchay] BA (Hons) 2025-26

Economics [Frenchay] WITHDRAWN BA (Hons) 2025-26

Economics [Frenchay] - WITHDRAWN BSc (Hons) 2025-26

Economics {Dual} [Taylors] BA (Hons) 2025-26