



## **Module Specification**

### Management and Cost Accounting

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## Part 1: Information

**Module title:** Management and Cost Accounting

**Module code:** UMAD5J-15-2

**Level:** Level 5

**For implementation from:** 2023-24

**UWE credit rating:** 15

**ECTS credit rating:** 7.5

**Faculty:** Faculty of Business & Law

**Department:** FBL Dept of Accounting Economics & Finance

**Partner institutions:** None

**Delivery locations:** Not in use for Modules

**Field:** Accounting and Finance

**Module type:** Module

**Pre-requisites:** Understanding Business and Financial Information (Accounting, Economics and Finance) 2023-24, Understanding Business and Financial Information (Business, International and Management) 2023-24, Understanding Business and Financial Information (Marketing, Enterprise and Tourism) 2020-21, Understanding Business and Financial Information (Marketing, Events and Tourism) 2023-24

**Excluded combinations:** Accounting Information for Business 2023-24, Financial Aspects for Marketing, Enterprise and Tourism [NOT RUNNING] 2023-24, Financial Aspects for Marketing, Events & Tourism 2023-24

**Co-requisites:** None

**Continuing professional development:** No

**Professional, statutory or regulatory body requirements:** None

## Part 2: Description

**Overview:** Not applicable

**Features:** Not applicable

**Educational aims:** In addition to the learning outcomes, the educational experience may explore, develop, and practise but not formally discretely assess the following:

Working in small groups to prepare answers which require some interpretation and evaluation.

Presenting results and expressing views orally.

Using spreadsheet packages to formulate financial data.

Searching electronic databases.

Skills in independent learning, critical evaluation, critical self-reflection, discussion and debate.

The ability to make informed decisions about their immediate future, whether a third year work placement or entering post-graduation employment or further study.

The ability to recognize and articulate their skills, qualities and attributes (for example, in a high quality graduate CV or interviews) in a way which is meaningful to employers.

**Outline syllabus:** Cost classification and the behaviour of costs.

Short-term decision-making, including cost volume profit analysis, the importance of contribution, relevant costing and limiting factors.

Calculating full product costs: including absorption and activity based costing and its contribution to activity management.

Long-term/short-term financing policies and financing working capital.

Development of plans, cash budgets and the influence of target setting on managers.

Calculation of flexible and flexed budgets.

Understanding investment appraisal techniques including Net Present Value, Internal Rate of Return and Payback Period.

Working capital management.

### **Part 3: Teaching and learning methods**

**Teaching and learning methods:** Teaching strategy:

The module will be problem orientated, taking realistic business settings and showing how techniques of financial analysis can be employed to clarify alternatives and set out their financial consequences. Students will calculate and manipulate financial information and present this data in a form suitable for managers

The module will be taught through a combination of lectures, tutorials and online provision via Blackboard. Lectures are intended to promote, outline and introduce students to topics and will normally require students to participate as well as to listen and reflect.

Workshops will offer students the opportunity to apply their knowledge to practice questions and practical examples and to ask questions and share ideas within a relaxed learning environment.

Extensive use will be made of the Blackboard Virtual Learning Environment, where students can access course materials; lecture slides, workshop questions and answers, links to web resources, announcements and discussion boards.

The module will also utilize audio podcast technology to provide introductory guidance on topic areas for most teaching weeks.

Students will be encouraged to read recent practitioner and academic research where appropriate.

**Module Learning outcomes:** On successful completion of this module students will achieve the following learning outcomes.

**MO1** Extract and analyse financial data and evaluate the methods of managing working capital within organisations

**MO2** Define the scope of management & cost accounting and distinguish between different types of costs.

**MO3** Prepare cost information for both short term and long term decision making using absorption costing, marginal costing, activity based costing and relevant costing

**MO4** Demonstrate the ways in which marginal analysis can be used for management decision making and explain the relationship between cost, volume of activity and profit.

**MO5** Identify and define different types of budgets and construct various budgets including cash budget and flexed budget

**MO6** Understand investment appraisal and able to apply its techniques in decision making for capital investments.

**MO7** Write reports in a suitable form for use in business organisations

**Hours to be allocated:** 150

**Contact hours:**

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

**Reading list:** The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/modules/umad5j-15-2.html) via the following link <https://uwe.rl.talis.com/modules/umad5j-15-2.html>

## **Part 4: Assessment**

**Assessment strategy:** The module assessment is designed to assess both technical understanding of accounting information and the student's capacity to interpret and apply information to support management decision making in a financial context. Formative assessment and interim feedback opportunities will occur through workshops activities on an ongoing basis.

Summative assessment consists of :

Assessment Task 1 - 2 hour Online Multiple Choice test (60%)

Assessment Task 2 - Individual report 2,000 words 40% – Students will be required to apply their learning through analysis of real company data to support financial recommendations in a management accounting context. They will be required to demonstrate skills in evaluation and analysis of quantitative and qualitative company data and in effective business report writing.

**Assessment components:**

**Examination (Online) (First Sit)**

Description: 2 hour MCT online test

Weighting: 60 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO2, MO3, MO4, MO5, MO6

**Report (First Sit)**

Description: Individual Report (2000 words)

Weighting: 40 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO7

**Examination (Online) (Resit)**

Description: 2 hour MCT online test

Weighting: 60 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO2, MO3, MO4, MO5, MO6

**Report (Resit)**

Description: Individual Report (2000 words)

Weighting: 40 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO7

## **Part 5: Contributes towards**

This module contributes towards the following programmes of study:

Business Management and Economics [Frenchay] BA (Hons) 2022-23

Business Management and Economics [Villa] BA (Hons) 2022-23

Business Management with Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2022-23

Business Management with Accounting and Finance {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2021-22

Business Management with Accounting and Finance {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2021-22

Business Management and Economics {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2021-22

Business Management and Economics {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2021-22