



MODULE SPECIFICATION

Part 1: Information			
Module Title	Management and Cost Accounting		
Module Code	UMAD5J-15-2	Level	Level 5
For implementation from	2020-21		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	Faculty of Business & Law	Field	Accounting and Finance
Department	FBL Dept of Accounting Economics & Finance		
Module Type:	Standard		
Pre-requisites	Understanding Business and Financial Information (Accounting, Economics and Finance) 2020-21, Understanding Business and Financial Information (Business, International and Management) 2020-21, Understanding Business and Financial Information (Marketing, Enterprise and Tourism) 2017-18, Understanding Business and Financial Information (Marketing, Events and Tourism) 2020-21		
Excluded Combinations	Accounting Information for Business 2020-21, Financial Aspects for Marketing, Enterprise and Tourism 2020-21, Financial Aspects for Marketing, Events & Tourism 2020-21		
Co-requisites	None		
Module Entry Requirements	None		
PSRB Requirements	None		

Part 2: Description
<p>Educational Aims: In addition to the learning outcomes, the educational experience may explore, develop, and practise but not formally discretely assess the following:</p> <ul style="list-style-type: none"> Working in small groups to prepare answers which require some interpretation and evaluation. Presenting results and expressing views orally. Using spreadsheet packages to formulate financial data. Searching electronic databases. Skills in independent learning, critical evaluation, critical self-reflection, discussion and debate. The ability to make informed decisions about their immediate future, whether a third year work placement or entering post-graduation employment or further study. The ability to recognize and articulate their skills, qualities and attributes (for example, in a high quality graduate CV or interviews) in a way which is meaningful to employers.

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Outline Syllabus: Cost classification and the behaviour of costs.
 Short-term decision-making, including cost volume profit analysis, the importance of contribution, relevant costing and limiting factors.
 Calculating full product costs: including absorption and activity based costing and its contribution to activity management.
 Long-term/short-term financing policies and financing working capital.
 Development of plans, cash budgets and the influence of target setting on managers.
 Calculation of flexible and flexed budgets.
 The behavioural aspects of management control systems and the “beyond budget” agenda.
 Key performance indicators, including the Balanced Scorecard, and the role of performance measurement in organisations.
 Working capital management.

Teaching and Learning Methods: Teaching strategy:

The module will be problem orientated, taking realistic business settings and showing how techniques of financial analysis can be employed to clarify alternatives and set out their financial consequences. Students will calculate and manipulate financial information and present this data in a form suitable for managers

The module will be taught through a combination of lectures, tutorials and online provision via Blackboard. Lectures are intended to promote, outline and introduce students to topics and will normally require students to participate as well as to listen and reflect.

Workshops will offer students the opportunity to apply their knowledge to practice questions and practical examples and to ask questions and share ideas within a relaxed learning environment. Extensive use will be made of the Blackboard Virtual Learning Environment, where students can access course materials; lecture slides, workshop questions and answers, links to web resources, announcements and discussion boards.

The module will also utilize audio podcast technology to provide introductory guidance on topic areas for most teaching weeks. Students will be encouraged to read recent practitioner and academic research where appropriate.

Part 3: Assessment

The module assessment is designed to assess both technical understanding of accounting information and the student's capacity to interpret and apply information to support management decision making in a financial context. Formative assessment and interim feedback opportunities will occur through workshops activities on an ongoing basis.

Summative assessment consists of :

A- 2 hour Online Multiple Choice test (60%)
 B - Individual report 2,000 words 40% – Students will be required to apply their learning through analysis of real company data to support financial recommendations in a management accounting context. They will be required to demonstrate skills in evaluation and analysis of quantitative and qualitative company data and in effective business report writing.

First Sit Components	Final Assessment	Element weighting	Description
Examination (Online) - Component A	✓	60 %	2 hour MCT online test
Report - Component B		40 %	Individual Report (2000 words)
Resit Components	Final Assessment	Element weighting	Description

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Examination (Online) - Component A	✓	60 %	MCT Test online (2 hours)
Report - Component B		40 %	Individual Report (2000 words)

Part 4: Teaching and Learning Methods																					
Learning Outcomes	<p>On successful completion of this module students will achieve the following learning outcomes:</p> <table border="1"> <thead> <tr> <th style="text-align: left;">Module Learning Outcomes</th> <th style="text-align: left;">Reference</th> </tr> </thead> <tbody> <tr> <td>Extract and analyse financial data and evaluate the methods of managing working capital within organisations</td> <td>MO1</td> </tr> <tr> <td>Define the scope of management & cost accounting and distinguish between different types of costs.</td> <td>MO2</td> </tr> <tr> <td>Prepare cost information for both short term and long term decision making using absorption costing, marginal costing, activity based costing and relevant costing</td> <td>MO3</td> </tr> <tr> <td>Demonstrate the ways in which marginal analysis can be used for management decision making and explain the relationship between cost, volume of activity and profit.</td> <td>MO4</td> </tr> <tr> <td>Identify and define different types of budgets and construct various budgets including cash budget and flexed budget</td> <td>MO5</td> </tr> <tr> <td>Identify the benefits and limitations of budgets for performance control and undertake variance analysis highlighting the possible reasons for the variances</td> <td>MO6</td> </tr> <tr> <td>Identify and define modern management accounting techniques including life cycle costing, Target costing, Kaizen costing, value chain analysis, benchmarking and Total quantity management.</td> <td>MO7</td> </tr> <tr> <td>Explore the use of performance measurement systems in organisations, with particular reference to scorecard type systems</td> <td>MO8</td> </tr> <tr> <td>Write reports in a suitable form for use in business organisations</td> <td>MO9</td> </tr> </tbody> </table>	Module Learning Outcomes	Reference	Extract and analyse financial data and evaluate the methods of managing working capital within organisations	MO1	Define the scope of management & cost accounting and distinguish between different types of costs.	MO2	Prepare cost information for both short term and long term decision making using absorption costing, marginal costing, activity based costing and relevant costing	MO3	Demonstrate the ways in which marginal analysis can be used for management decision making and explain the relationship between cost, volume of activity and profit.	MO4	Identify and define different types of budgets and construct various budgets including cash budget and flexed budget	MO5	Identify the benefits and limitations of budgets for performance control and undertake variance analysis highlighting the possible reasons for the variances	MO6	Identify and define modern management accounting techniques including life cycle costing, Target costing, Kaizen costing, value chain analysis, benchmarking and Total quantity management.	MO7	Explore the use of performance measurement systems in organisations, with particular reference to scorecard type systems	MO8	Write reports in a suitable form for use in business organisations	MO9
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Reading List	<p>The reading list for this module can be accessed via the following link:</p> <p>https://uwe.rl.talis.com/modules/umad5j-15-2.html</p>																				

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Part 5: Contributes Towards

This module contributes towards the following programmes of study:

Business Management with Accounting and Finance {Top-Up} [Sep][SW][Frenchay][3yrs] BA (Hons) 2020-21
Business Management with Accounting and Finance [Sep][FT][Frenchay][2yrs] BA (Hons) 2020-21
Business Management with Accounting and Finance [Sep][FT][Alexander][3yrs] BA (Hons) 2019-20
Business Management with Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20
Business Management with Accounting and Finance [Sep][SW][Frenchay][4yrs] BA (Hons) 2019-20
Banking and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20
Banking and Finance [Sep][SW][Frenchay][4yrs] BA (Hons) 2019-20
Banking and Finance {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2019-20
Banking and Finance {Dual} [Mar][FT][Taylors][3yrs] BA (Hons) 2019-20
Banking and Finance [Sep][FT][NEU][3yrs] BA (Hons) 2019-20
Business Management and Economics [Sep][SW][Frenchay][4yrs] BA (Hons) 2019-20
Business Management and Economics [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20
Business Management with Economics [Sep][SW][Frenchay][4yrs] BA (Hons) 2019-20
Business Management with Economics [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20
Business Management and Economics [Jan][FT][Villa][3yrs] BA (Hons) 2019-20
Business Management and Economics [Jan][SW][Villa][4yrs] BA (Hons) 2019-20
Banking and Finance {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2018-19
Business Management with Accounting and Finance {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2018-19
Business Management with Accounting and Finance {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2018-19
Banking and Finance {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2018-19
Business Management and Economics {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2018-19
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