



Module Specification

Advanced Corporate Reporting

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Contents

Module Specification	1
Part 1: Information	2
Part 2: Description	2
Part 3: Teaching and learning methods	3
Part 4: Assessment.....	5
Part 5: Contributes towards	6

Part 1: Information

Module title: Advanced Corporate Reporting

Module code: UMACTT-15-M

Level: Level 7

For implementation from: 2023-24

UWE credit rating: 15

ECTS credit rating: 7.5

Faculty: Faculty of Business & Law

Department: FBL Dept of Accounting Economics & Finance

Partner institutions: None

Delivery locations: Not in use for Modules

Field: Accounting and Finance

Module type: Module

Pre-requisites: None

Excluded combinations: None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

Part 2: Description

Overview: The module addresses financial accounting, international financial reporting standards and the use of accounting analysis to evaluate the quality of financial information.

Features: Not applicable

Educational aims: This module aims to develop students' knowledge and understanding of, and critically evaluate, contemporary and conceptual issues in external financial reporting under international context and based on theories, approaches, and techniques.

Outline syllabus: The following issues are covered in the module.

The theoretical and conceptual frameworks:

Measurement approach and asset valuation models: i. Measurement issues in the conceptual framework; ii. Historical cost accounting, current value accounting, economic income, and residual income models

Use of financial statement information by capital providers

Financial reporting issues:

The impact of structural changes within a group situation

Reporting financial instruments and hedging strategies

Reporting lease contracts

Accounting for employee benefits and share-based payment

Impairment and disposal of non-current assets

The analysis of accounting policies, disclosures and strategies

Part 3: Teaching and learning methods

Teaching and learning methods: The module is delivered by means of lectures, tutorials, seminar discussions, group work and case study work. Whilst the lectures

introduce students to the theoretical underpinning of the topic, the tutorial exercises, group discussions and case studies will aid in the application of the theory to real world organisations.

Central to teaching and learning at M level is the high level of critical discourse in contact sessions and assessed work. A participative ethos allows the contribution of both staff and students to be valued in the exploration and evaluation of theory and its application to problem solving in case and real organisational contexts. This approach requires the ability to define, obtain, rigorously analyse and evaluate information quickly and communicate relevant conclusions and recommendations to colleagues and professional and academic audiences in a range of formats.

Module Learning outcomes: On successful completion of this module students will achieve the following learning outcomes.

MO1 Understand and critically appraise the current state, and potential future developments, of external financial reporting in the context of international financial reporting standards

MO2 Apply relevant knowledge, techniques and concepts systematically and creatively to situations and problems in the field

MO3 Analyse and critically appraise published financial reports, including accounting policies, disclosures and strategies

MO4 Employ a range of accounting and reporting skills and techniques that will assist organisations in the shaping and meeting of corporate objectives

MO5 Prescribe appropriate formats and contents of communication between organisations and a range of stakeholders

MO6 Interpret and apply international financial reporting standards to various situations

MO7 Communicate information, ideas, arguments, concepts, theories in the field and develop an argument in a clearly and effectively organised essay or report

MO8 Create a range of valid alternative responses to situations and problems and evaluate and discriminate between them in a critical way

Hours to be allocated: 150

Contact hours:

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

Reading list: The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/modules/umactt-15-m.html) via the following link <https://uwe.rl.talis.com/modules/umactt-15-m.html>

Part 4: Assessment

Assessment strategy: The summative assessment strategy for this module consists of two Assessment Tasks:

Assessment Task 1: a 2 hour closed book examination at the end of the module. The examination tests the student's ability to prepare computations, as well as interpret, analyse and comment upon different aspects of corporate financial reports.

Assessment Task 2: a 2000 word written assignment. It requires students to demonstrate an understanding of, and to analyse, and critically appraise published financial reports, including accounting policies, disclosures and strategies.

Assessment components:**Examination (First Sit)**

Description: Exam (2 Hours)

Weighting: 70 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO6, MO7, MO8

Written Assignment (First Sit)

Description: Individual 2000 word assignment

Weighting: 30 %

Final assessment: No

Group work: No

Learning outcomes tested: MO2, MO3, MO6, MO7, MO8

Examination (Resit)

Description: Exam (2 Hours)

Weighting: 70 %

Final assessment: Yes

Group work: No

Learning outcomes tested:

Written Assignment (Resit)

Description: Individual 2000 word assignment

Weighting: 30 %

Final assessment: No

Group work: No

Learning outcomes tested:

Part 5: Contributes towards

This module contributes towards the following programmes of study:

Accounting and Finance [Villa] MSc 2023-24

Accounting and Finance [BIBM] MSc 2023-24

Accounting and Finance [Frenchay] MSc 2023-24

Finance and Investment [Frenchay] MSc 2023-24

Finance and Investment [Sep][PT][Frenchay][3yrs] - Withdrawn MSc 2022-23