



MODULE SPECIFICATION

Part 1: Information			
Module Title	Advanced Corporate Reporting		
Module Code	UMACTT-15-M	Level	Level 7
For implementation from	2020-21		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	Faculty of Business & Law	Field	Accounting and Finance
Department	FBL Dept of Accounting Economics & Finance		
Module Type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co-requisites	None		
Module Entry Requirements	None		
PSRB Requirements	None		

Part 2: Description
<p>Overview: The module addresses financial accounting, international financial reporting standards and the use of accounting analysis to evaluate the quality of financial information.</p> <p>Educational Aims: This module aims to develop students' knowledge and understanding of, and critically evaluate, contemporary and conceptual issues in external financial reporting under international context and based on theories, approaches, and techniques.</p> <p>Outline Syllabus: The following issues are covered in the module.</p> <p>The theoretical and conceptual frameworks:</p> <p>Measurement approach and asset valuation models: i. Measurement issues in the conceptual framework; ii. Historical cost accounting, current value accounting, economic income, and residual income models</p> <p>Use of financial statement information by capital providers</p> <p>Financial reporting issues:</p> <p>The impact of structural changes within a group situation</p>

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Reporting financial instruments and hedging strategies

Reporting lease contracts

Accounting for employee benefits and share-based payment

Impairment and disposal of non-current assets

The analysis of accounting policies, disclosures and strategies

Teaching and Learning Methods: The module is delivered by means of lectures, tutorials, seminar discussions, group work and case study work. Whilst the lectures introduce students to the theoretical underpinning of the topic, the tutorial exercises, group discussions and case studies will aid in the application of the theory to real world organisations.

Central to teaching and learning at M level is the high level of critical discourse in contact sessions and assessed work. A participative ethos allows the contribution of both staff and students to be valued in the exploration and evaluation of theory and its application to problem solving in case and real organisational contexts. This approach requires the ability to define, obtain, rigorously analyse and evaluate information quickly and communicate relevant conclusions and recommendations to colleagues and professional and academic audiences in a range of formats.

Part 3: Assessment

The summative assessment strategy for this module consists of two components:

Component A: a 2 hour closed book examination at the end of the module, conducted online in a 3 hour window. The examination tests the student's ability to prepare computations, as well as interpret, analyse and comment upon different aspects of corporate financial reports.

Component B: a 2000 word written assignment. It requires students to demonstrate an understanding of, and to analyse, and critically appraise published financial reports, including accounting policies, disclosures and strategies.

First Sit Components	Final Assessment	Element weighting	Description
Written Assignment - Component B		30 %	Individual 2000 word assignment
Examination (Online) - Component A	✓	70 %	Exam (2 Hours with additional half hour either side for access and submission) Total 3 hours
Resit Components	Final Assessment	Element weighting	Description
Written Assignment - Component B		30 %	Individual 2000 word assignment
Examination (Online) - Component A	✓	70 %	Exam (2 Hours) conducted in 3 hour window online

Part 4: Teaching and Learning Methods

On successful completion of this module students will achieve the following learning outcomes:

Learning Outcomes	Module Learning Outcomes	Reference
	Understand and critically appraise the current state, and potential future developments, of external financial reporting in the context of international financial reporting standards	MO1

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	Apply relevant knowledge, techniques and concepts systematically and creatively to situations and problems in the field	MO2
	Analyse and critically appraise published financial reports, including accounting policies, disclosures and strategies	MO3
	Employ a range of accounting and reporting skills and techniques that will assist organisations in the shaping and meeting of corporate objectives	MO4
	Prescribe appropriate formats and contents of communication between organisations and a range of stakeholders	MO5
	Interpret and apply international financial reporting standards to various situations	MO6
	Communicate information, ideas, arguments, concepts, theories in the field and develop an argument in a clearly and effectively organised essay or report	MO7
	Create a range of valid alternative responses to situations and problems and evaluate and discriminate between them in a critical way	MO8
Contact Hours	Independent Study Hours:	
	Independent study/self-guided study	114
	Total Independent Study Hours:	114
	Scheduled Learning and Teaching Hours:	
	Face-to-face learning	36
	Total Scheduled Learning and Teaching Hours:	36
	Hours to be allocated	150
	Allocated Hours	150
Reading List	<p><i>The reading list for this module can be accessed via the following link:</i></p> <p>https://uwe.rl.talis.com/modules/umactt-15-m.html</p>	

Part 5: Contributes Towards

This module contributes towards the following programmes of study:

Finance [Sep][FT][Frenchay][1yr] MSc 2020-21

Finance [Sep][PT][Frenchay][3yrs] MSc 2019-20