



## **Module Specification**

### Corporate Financial Strategy

Version: 2023-24, v2.0, 17 Mar 2023

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## Part 1: Information

**Module title:** Corporate Financial Strategy

**Module code:** UMACTF-15-M

**Level:** Level 7

**For implementation from:** 2023-24

**UWE credit rating:** 15

**ECTS credit rating:** 7.5

**Faculty:** Faculty of Business & Law

**Department:** FBL Dept of Accounting Economics & Finance

**Partner institutions:** None

**Delivery locations:** Not in use for Modules

**Field:** Accounting and Finance

**Module type:** Module

**Pre-requisites:** None

**Excluded combinations:** None

**Co-requisites:** None

**Continuing professional development:** No

**Professional, statutory or regulatory body requirements:** None

## Part 2: Description

**Overview:** Not applicable

**Features:** Not applicable

**Educational aims:** To explore the theoretical framework of corporate finance, that is, the understanding of finance from the perspective of the firm.

To enable students to review and discuss a range of problems within the area of corporate finance.

To provide students with a range of strategic tools and approaches to problems and opportunities in the real-world corporate finance arena.

**Outline syllabus:** Introduction to Corporate Finance, Valuing Bonds and Shares

Revision of Investment Appraisal Techniques

Risk and Return, Portfolio Theory, and the CAPM

Current Practice in Capital Budgeting and Real Options

Market Efficiency, Behavioural Finance, and Corporate Financing

Issuing Equity and Dividend Policy

Debt Policy, and Financing and Business Valuation

Derivatives and Option Pricing Methods

Bond Markets and Ratings, Debt Instruments

Forwards, Futures, and Forex Risk Management

Mergers and Acquisitions

Corporate Restructuring, and Governance

### **Part 3: Teaching and learning methods**

**Teaching and learning methods:** The aim of the module is to explore the theoretical framework of corporate finance, that is, the understanding of finance from the perspective of the firm. This involves an appreciation of the key theories and debates, evaluation of the empirical testing of those theories, and the development of strategies for the firm in the light of theoretical and real-world considerations. Real-life, practical examples will be introduced to appreciate the key corporate finance decisions faced by the firm.

The module examines corporate financial strategy from both a theoretical and an applied perspective. In so doing it provides students with the theoretical underpinning of corporate finance as well as a range of strategic tools to tackle corporate finance problems and take advantage of opportunities.

**Module Learning outcomes:** On successful completion of this module students will achieve the following learning outcomes.

**MO1** Evaluate the corporate objectives of the firm and the relationship of the firm with its various stakeholders

**MO2** Understand the theoretical underpinning of corporate finance

**MO3** Review and synthesise a wide range of competing theories underlying corporate finance practice

**MO4** Evaluate theory and practical innovations in corporate financial policy areas

**MO5** Collect and analyse data on real world corporate finance problems

**MO6** Apply strategies for dealing with complex corporate finance issues

**MO7** Apply a range of tools and methods within a corporate finance context

**Hours to be allocated:** 150

**Contact hours:**

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

**Reading list:** The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/modules/umactf-15-m.html) via the following link <https://uwe.rl.talis.com/modules/umactf-15-m.html>

## **Part 4: Assessment**

**Assessment strategy:** The summative assessment has two components.

The first assessment task is a written exam (2 hours) (70% of module grade).

The second assessment task involves the submission of an individual written coursework assignment (30% of module grade) of no more than 1,500 words.

These assessment tasks will enable students to demonstrate that they have achieved the learning outcomes and covered the syllabus. Both assessment tasks are individual assessments. In addition, formative assessment is provided from the start of the module through tutorials, during which students will work through computational, discussion and case study problems, with feedback from the tutor.

### **Assessment components:**

#### **Examination (First Sit)**

Description: Written exam (2 hours)

Weighting: 70 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO6, MO7

#### **Written Assignment (First Sit)**

Description: Coursework individual assignment (1,500 words)

Weighting: 30 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO6, MO7

**Examination (Resit)**

Description: Written exam (2 hours)

Weighting: 70 %

Final assessment: Yes

Group work: No

Learning outcomes tested:

**Written Assignment (Resit)**

Description: Coursework individual assignment (1,500 words)

Weighting: 30 %

Final assessment: No

Group work: No

Learning outcomes tested:

**Part 5: Contributes towards**

This module contributes towards the following programmes of study:

Accounting and Finance [Villa] MSc 2023-24

Accounting and Finance [BIBM] MSc 2023-24

Accounting and Finance [Frenchay] MSc 2023-24