



### MODULE SPECIFICATION

Part 1: Information			
Module Title	Corporate Financial Strategy		
Module Code	UMACTF-15-M	Level	Level 7
For implementation from	2020-21		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	Faculty of Business & Law	Field	Accounting and Finance
Department	FBL Dept of Accounting Economics & Finance		
Module Type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co-requisites	None		
Module Entry Requirements	None		
PSRB Requirements	None		

Part 2: Description
<p><b>Educational Aims:</b> To explore the theoretical framework of corporate finance, that is, the understanding of finance from the perspective of the firm.</p> <p>To enable students to review and discuss a range of problems within the area of corporate finance.</p> <p>To provide students with a range of strategic tools and approaches to problems and opportunities in the real-world corporate finance arena.</p> <p><b>Outline Syllabus:</b> Introduction to Corporate Finance, Valuing Bonds and Shares</p> <p>Revision of Investment Appraisal Techniques</p> <p>Risk and Return, Portfolio Theory, and the CAPM</p> <p>Current Practice in Capital Budgeting and Real Options</p> <p>Market Efficiency, Behavioural Finance, and Corporate Financing</p> <p>Issuing Equity and Dividend Policy</p>

## STUDENT AND ACADEMIC SERVICES

Debt Policy, and Financing and Business Valuation

Derivatives and Option Pricing Methods

Bond Markets and Ratings, Debt Instruments

Forwards, Futures, and Forex Risk Management

Mergers and Acquisitions

Corporate Restructuring, and Governance

**Teaching and Learning Methods:** The aim of the module is to explore the theoretical framework of corporate finance, that is, the understanding of finance from the perspective of the firm. This involves an appreciation of the key theories and debates, evaluation of the empirical testing of those theories, and the development of strategies for the firm in the light of theoretical and real-world considerations. Real-life, practical examples will be introduced to appreciate the key corporate finance decisions faced by the firm.

The module examines corporate financial strategy from both a theoretical and an applied perspective. In so doing it provides students with the theoretical underpinning of corporate finance as well as a range of strategic tools to tackle corporate finance problems and take advantage of opportunities.

### Part 3: Assessment

The summative assessment has two components.

The first component (Component A) is a written exam (2 hours) conducted online in a 3 hour window (70% of module grade).

The second component (Component B) involves the submission of an individual written coursework assignment (30% of module grade) of no more than 1,500 words.

These assessment components will enable students to demonstrate that they have achieved the learning outcomes and covered the syllabus. Both components are individual assessments. In addition, formative assessment is provided from the start of the module through tutorials, during which students will work through computational, discussion and case study problems, with feedback from the tutor.

First Sit Components	Final Assessment	Element weighting	Description
Written Assignment - Component B		30 %	Coursework individual assignment (1,500 words)
Examination (Online) - Component A	✓	70 %	Written exam (2 hours) conducted online in a 3 hour window
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STUDENT AND ACADEMIC SERVICES

<b>Part 4: Teaching and Learning Methods</b>																	
Learning Outcomes	<p>On successful completion of this module students will achieve the following learning outcomes:</p> <table border="1"> <thead> <tr> <th style="text-align: left;"><b>Module Learning Outcomes</b></th> <th style="text-align: left;"><b>Reference</b></th> </tr> </thead> <tbody> <tr> <td>Evaluate the corporate objectives of the firm and the relationship of the firm with its various stakeholders</td> <td>MO1</td> </tr> <tr> <td>Understand the theoretical underpinning of corporate finance</td> <td>MO2</td> </tr> <tr> <td>Review and synthesise a wide range of competing theories underlying corporate finance practice</td> <td>MO3</td> </tr> <tr> <td>Evaluate theory and practical innovations in corporate financial policy areas</td> <td>MO4</td> </tr> <tr> <td>Collect and analyse data on real world corporate finance problems</td> <td>MO5</td> </tr> <tr> <td>Apply strategies for dealing with complex corporate finance issues</td> <td>MO6</td> </tr> <tr> <td>Apply a range of tools and methods within a corporate finance context</td> <td>MO7</td> </tr> </tbody> </table>	<b>Module Learning Outcomes</b>	<b>Reference</b>	Evaluate the corporate objectives of the firm and the relationship of the firm with its various stakeholders	MO1	Understand the theoretical underpinning of corporate finance	MO2	Review and synthesise a wide range of competing theories underlying corporate finance practice	MO3	Evaluate theory and practical innovations in corporate financial policy areas	MO4	Collect and analyse data on real world corporate finance problems	MO5	Apply strategies for dealing with complex corporate finance issues	MO6	Apply a range of tools and methods within a corporate finance context	MO7
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Reading List	<p><i>The reading list for this module can be accessed via the following link:</i></p> <p><a href="https://uwe.rl.talis.com/modules/umactf-15-m.html">https://uwe.rl.talis.com/modules/umactf-15-m.html</a></p>																

<b>Part 5: Contributes Towards</b>	
<p>This module contributes towards the following programmes of study:</p> <p>Finance [Sep][FT][Frenchay][1yr] MSc 2020-21</p> <p>Finance [Sep][FT][BAV][1yr] MSc 2020-21</p> <p>Finance [Sep][PT][Frenchay][3yrs] MSc 2020-21</p>	