

MODULE SPECIFICATION

Part 1: Information			
Module Title	Corporate Financial Strategy		
Module Code	UMACTF-15-M	Level	M
For implementation from	September 2018		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	FBL	Field	Accounting and Finance
Department	Accounting, Economics and Finance		
Contributes towards	MSc Accounting and Finance MSc Finance		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements			

Part 2: Description
<p>The aim of the module is to explore the theoretical framework of corporate finance, that is, the understanding of finance from the perspective of the firm. This involves an appreciation of the key theories and debates, evaluation of the empirical testing of those theories, and the development of strategies for the firm in the light of theoretical and real-world considerations. Real-life, practical examples will be introduced to appreciate the key corporate finance decisions faced by the firm.</p> <p>The module examines corporate financial strategy from both a theoretical and an applied perspective. In so doing it provides students with the theoretical underpinning of corporate finance as well as a range of strategic tools to tackle corporate finance problems and take advantage of opportunities.</p> <p>The aims of the module are as follows:-</p> <ol style="list-style-type: none"> 1. To explore the theoretical framework of corporate finance, that is, the understanding of finance from the perspective of the firm; 2. To enable students to review and discuss a range of problems within the area of corporate finance; 3. To provide students with a range of strategic tools and approaches to problems and opportunities in the real-world corporate finance arena. <p>The topics covered are as follows:</p> <ul style="list-style-type: none"> • Introduction to Corporate Finance, Valuing Bonds and Shares • Revision of Investment Appraisal Techniques • Risk and Return, Portfolio Theory, and the CAPM

- Current Practice in Capital Budgeting and Real Options
- Market Efficiency, Behavioural Finance, and Corporate Financing
- Issuing Equity and Dividend Policy
- Debt Policy, and Financing and Business Valuation
- Derivatives and Option Pricing Methods
- Bond Markets and Ratings, Debt Instruments
- Forwards, Futures, and Forex Risk Management
- Mergers and Acquisitions,
- Corporate Restructuring, and Governance

Part 3: Assessment

The summative assessment has two components.
 The first component (Component A) is a 2 hour end of module exam (70% of module grade).
 The second component (Component B) involves the submission of an individual written coursework assignment (30% of module grade) of no more than 1,500 words.
 These assessment components will enable students to demonstrate that they have achieved the learning outcomes and covered the syllabus. Both components are individual assessments. In addition, formative assessment is provided from the start of the module through tutorials, during which students will work through computational, discussion and case study problems, with feedback from the tutor.

Identify final timetabled piece of assessment (component and element)	End of module exam – component A	
% weighting between components A and B (Standard modules only)	A:	B:
	70%	30%

First Sit

Component A (controlled conditions) Description of each element	Element weighting (as % of component)
1. Written exam (2 hours)	100%
Component B Description of each element	Element weighting (as % of component)
1. Coursework individual assignment (1,500 words)	100%

Resit (further attendance at taught classes is not required)

Component A (controlled conditions) Description of each element	Element weighting (as % of component)
1. Written exam (2 hours)	100%
Component B Description of each element	Element weighting (as % of component)
1. Coursework individual assignment (1,500 words)	100%

Part 4: Learning Outcomes & KIS Data

Learning Outcomes	<p>On successful completion of this module students will be able to:</p> <ul style="list-style-type: none"> • Evaluate the corporate objectives of the firm and the relationship of the firm with its various stakeholders; (A,B) • Understand the theoretical underpinning of corporate finance; (A,B) • Review and synthesise a wide range of competing theories underlying corporate finance practice (A,B) • Evaluate theory and practical innovations in corporate financial policy areas; (A,B) • Collect and analyse data on real world corporate finance problems; (A,B) • Apply strategies for dealing with complex corporate finance issues; (A,B) • Apply a range of tools and methods within a corporate finance context. (A,B)
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Key Information Sets Information (KIS)

Contact Hours

Total Assessment

Key Information Set - Module data				
Number of credits for this module				15
Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours
150	36	114	0	150

The table below indicates as a percentage the total assessment of the module which constitutes a

- Written Exam:** Unseen or open book written exam
- Coursework:** Written assignment or essay, report, dissertation, portfolio, project or in class test
- Practical Exam:** Oral Assessment and/or presentation, practical skills assessment, practical exam (i.e. an exam determining mastery of a technique)

Total assessment of the module:	
Written exam assessment percentage	70%
Coursework assessment percentage	30%
Practical exam assessment percentage	0%
	100%

Reading List

The online reading list can be found at : :
<https://uwe.rl.talis.com/lists/7BE29DAD-DBD7-209D-E537-18EDECCAC87D.html>

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First CAP Approval Date	September 2008			
Revision ASQC Approval Date <i>Update this row each time a change goes to ASQC</i>	31 May 2018	Version	3	link to RIA

