



MODULE SPECIFICATION

| Part 1: Information | | | |
|---------------------------|--|--------------------|------------------------|
| Module Title | Financial Instruments | | |
| Module Code | UMACRJ-15-M | Level | Level 7 |
| For implementation from | 2020-21 | | |
| UWE Credit Rating | 15 | ECTS Credit Rating | 7.5 |
| Faculty | Faculty of Business & Law | Field | Accounting and Finance |
| Department | FBL Dept of Accounting Economics & Finance | | |
| Module Type: | Standard | | |
| Pre-requisites | None | | |
| Excluded Combinations | None | | |
| Co-requisites | None | | |
| Module Entry Requirements | None | | |
| PSRB Requirements | None | | |

| Part 2: Description |
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| <p>Educational Aims: In addition to the Learning Outcomes, the educational experience may explore, develop, and practise but not formally discretely assess the following: Computer spreadsheet skills</p> <p>Outline Syllabus: An introduction to international financial markets</p> <p>The macroeconomics of financial markets</p> <p>The time value of money and risk and the risk/return trade-off</p> <p>Asset allocation and management</p> <p>Stock market, industry and company analysis</p> <p>Equity instruments and valuation</p> <p>Money market instruments</p> <p>The term structure, fixed income instruments and valuation</p> |

STUDENT AND ACADEMIC SERVICES

Forwards, futures, and options

Swaps, convertibles and hybrids

Investment in property and other asset classes

Teaching and Learning Methods: The module comprises 2 hours of lectures and one hour workshops each week.

The aim of the module is to provide students with an overview of the valuation of various financial instruments, and an introduction to how they might be combined in portfolios. The module reviews theoretical models of valuation and considers how they might be applied in a real world context. Real-life, practical examples will be introduced to help engage the students in investment analysis decisions.

Students will be encouraged to produce sensible valuations by selecting from competing instrument valuation techniques. Students will be confronted with a series of practical exercises which will not only enable them to build up a range of valuation and other analytical techniques, but will enable them to place investment decisions within their institutional context. Some workshop may take place in the trading room, depending on availability. Lecture notes and workshop questions will be available on Blackboard. To enhance the learning, students are expected to follow daily financial news.

Students will be actively encouraged to make themselves familiar with the study skills web pages and in particular to read widely around the subject matter. Active use will be made of the Blackboard facilities.

Part 3: Assessment

The module will be assessed by means of a 24-hour open book online exam (70%) and a written coursework assessment (30%). Both forms of assessment address the knowledge and understanding learning outcomes; the coursework develops and assesses a range of learning outcomes but with particular emphasis on the transferable skills, while the examination emphasizes, in particular, the cognitive and subject specific skills.

Non-assessed formative feedback will be provided on group work activities and individual practical problems.

The assessment criteria for the coursework assignment (and how they relate to the stated learning outcomes) will be communicated to students when they are notified of the topic.

| First Sit Components | Final Assessment | Element weighting | Description |
|------------------------------------|------------------|-------------------|------------------------------------|
| Written Assignment - Component B | | 30 % | Individual assignment (2000 words) |
| Examination (Online) - Component A | ✓ | 70 % | 24-hour online assessment |
| Resit Components | Final Assessment | Element weighting | Description |
| Written Assignment - Component B | | 30 % | Individual assignment (2000 words) |
| Examination (Online) - Component A | ✓ | 70 % | 24-hour online assessment |

Part 4: Teaching and Learning Methods

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| Learning Outcomes | On successful completion of this module students will achieve the following learning outcomes: |
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|---------------|---|--|------------------|
| | Module Learning Outcomes | | Reference |
| | Understand the institutional context of investment | | MO1 |
| | Understand the nature of each financial instrument from a theoretical perspective | | MO2 |
| | Value each instrument and appreciate its risk by means of a range of tools | | MO3 |
| | Compare and contrast competing valuation techniques | | MO4 |
| | Engage in the basic macroeconomic, industry and company analysis of equities | | MO5 |
| | Understand the relationship between risk and return | | MO6 |
| | Combine assets in a basic approach to portfolio management | | MO7 |
| | Appreciate the institutional context of financial instruments | | MO8 |
| Contact Hours | Independent Study Hours: | | |
| | Independent study/self-guided study | | 114 |
| | Total Independent Study Hours: | | 114 |
| | Scheduled Learning and Teaching Hours: | | |
| | Face-to-face learning | | 36 |
| | Total Scheduled Learning and Teaching Hours: | | 36 |
| | Hours to be allocated | | 150 |
| | Allocated Hours | | 150 |
| Reading List | <p><i>The reading list for this module can be accessed via the following link:</i></p> <p>https://uwe.rl.talis.com/modules/umacrj-15-m.html</p> | | |

Part 5: Contributes Towards

This module contributes towards the following programmes of study:

Finance [Sep][FT][Frenchay][1yr] MSc 2020-21

Finance [Sep][FT][BAV][1yr] MSc 2020-21

Finance [Sep][PT][Frenchay][3yrs] MSc 2020-21