

Module Specification

Operational Risk Management

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Part 1: Information

Module title: Operational Risk Management

Module code: UMMTES-15-M

Level: Level 7

For implementation from: 2025-26

UWE credit rating: 15

ECTS credit rating: 7.5

College: College of Business and Law

School: CBL Bristol Business School

Partner institutions: None

Field: Operations and Information Management

Module type: Module

Pre-requisites: None

Excluded combinations: None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

Part 2: Description

Overview: This module equips students with a critical understanding of corporate operational risks and their management strategies.

Features: Not applicable

Educational aims: Provide students with a comprehensive understanding of operational risk management principles and practices.

Equip students with the skills to identify, assess, and mitigate operational risks in

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various organisational contexts.

Foster critical thinking and analytical skills necessary for effective risk management decision-making.

Outline syllabus: The syllabus will indicatively cover:

Operational Risk Management and its importance in organizations

Risk Management Frameworks and Standards

Risk Identification and Assessment

Risk Mitigation Strategies and developing plans

Regulatory and Compliance Issues

Case Studies and Practical Applications

Part 3: Teaching and learning methods

Teaching and learning methods: Our approach ensures a seamless and enriching student experience, combining a variety of learning materials including clear text, videos, interactive elements, quizzes, and collaborative activities.

Students are encouraged to actively engage with the content through tasks, activities, and quizzes, fostering a deeper understanding of the subject matter.

These tasks are authentic, connecting learning to real-world scenarios and directly relevant to programme outcomes.

Moreover, peer learning is actively promoted, leveraging the online environment to facilitate collaborative discussions. Structured online forums will provide a platform to share, discuss, and challenge ideas, fostering a vibrant learning community where diverse perspectives thrive.

Harnessing the power of technology, the module will make full use of online tools to engage students and foster critical thinking. Asynchronous discussion forums and collaborative tools build vibrant learning communities, enriching the educational experience beyond the digital realm.

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Module Learning outcomes: On successful completion of this module students will achieve the following learning outcomes.

MO1 Critically analyse operational risk management frameworks and justify appropriate risk management strategies.

MO2 Develop and implement risk assessment and mitigation plans, utilising quantitative and qualitative methods.

MO3 Evaluate evidence-based solutions to enhance risk resilience and ensure compliance with regulatory standards.

Hours to be allocated: 150

Contact hours:

Independent study/self-guided study = 114 hours

E-learning/online learning = 36 hours

Reading list: The reading list for this module can be accessed at readinglists.uwe.ac.uk via the following link https://uwe.rl.talis.com/modules/ummtes- 15-m.html

Part 4: Assessment

Assessment strategy: Students are expected to be able to apply their understanding in a current and relevant context, to demonstrate both technical competence and effective reasoning in complex situations. The assessment is based on the case study approach to allow students to demonstrate both technical understanding and its application in the context of real industry issues and scenarios. Resit assessments will be equivalent to the first sit, and students will be supported for success through formative assessments and appropriate feedback.

Assessment: Report (2,000 words):

An individual 2,000 word written report, analysing a case study.

The assessment will test students' understanding of core operational risks and their application in a simulated industrial / commercial setting.

Assessment tasks:

Report (First Sit)

Description: An individual 2000 word written report, analysing a case study.

Weighting: 100 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3

Report (Resit)

Description: An individual 2000 word written report, analysing a case study.

Weighting: 100 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3

Part 5: Contributes towards

This module contributes towards the following programmes of study:

Risk Management [UWE Online] MSc 2025-26