Module Specification

Money, Banking and Finance

Version: 2026-27, v3.0, Approved

Contents

Part 1: Information

Module title: Money, Banking and Finance

Module code: UMED8Q-15-2

Level: Level 5

For implementation from: 2026-27

UWE credit rating: 15

ECTS credit rating: 7.5

College: College of Business and Law

School: CBL Bristol Business School

Partner institutions: None

Field: Economics

Module type: Module

Pre-requisites: Business Economics 2025-26, Macroeconomics 2025-26, Microeconomics 2025-26

Excluded combinations: None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

Part 2: Description

Overview: This course explores the financial system, focusing on money, banking institutions, and international finance. We will examine the role of money in the economy, how banks create money, and how central banks use monetary policy to influence economic activity. The course will also cover financial crises and the economics of banking regulation.

Pre-requisites:
Students need to have taken and passed:
UMETAM-30-1 Business Economics OR
UMED8G-30-1 Macroeconomics OR UMED8F-30-1 Microeconomics.

Features: Not applicable

Educational aims: The educational aims can be categorised into three main areas: knowledge, skills, and critical thinking.

Knowledge: Students will acquire conceptual and analytical knowledge of the functions of money, the role of banks, non-bank financial institutions, and the tools central banks use to influence interest rates, money supply, and inflation.

Skills: Students should be able to apply economic theories and models to analyse real-world issues like financial crises, central banking and inflation, and the impact of government policies.

Critical Thinking: Develop the ability to critically evaluate financial regulation, understanding the potential biases and underlying factors. Students should be able to formulate informed opinions on current economic policies related to money, banking, and finance.

Outline syllabus: This module will cover the following topics:

Banks and the supply of money: banks' balance sheets, the central bank balance sheets, loan and deposit creation.

Monetary policy, aggregate supply and aggregate demand, what causes inflation, quantitative easing, goals and instruments of monetary policy.

The UK sterling money market and the implementation of monetary policy. Different types of financial instruments.

Regulation, financial crises, shadow banks and nonbank financial institutions.

International aspects of money and banking: monetary policy in emerging economies, international finance and banks, the international money market.

Part 3: Teaching and learning methods

Teaching and learning methods: Teaching in the module will employ the Prepare, Participate and Practise (3Ps) pedagogic principle.

Prepare:
Lectures will focus on core material, with a particular focus on theory and its application. Teaching materials, along with lecture slides, seminar questions and recommended reading list for each week, will be made available to students on VLE (Virtual Learning Environment) in advance. Students will be expected to engage with the recommended readings prior to each session.

Participate:
This will comprise a combination of lectures, seminars and lectorials. Students will attend lecture and seminar sessions. Seminar sessions provide the opportunity for asking questions, develop problem-solving skills, and voicing opinions.

Practise:
Seminars will focus on investigating and practising the lecture material. Students will prepare answers in advance or in the seminar, either working individually or in small groups. Help, explanations and answers will be given in the workshop and/or through VLE (Virtual Learning Environment).

In addition, staff will be available during the semester during their office hours for face-to-face meetings. Queries and extended discussions with staff can also be approached virtually through e-mail.

Extensive use will be made of VLE (Virtual Learning Environment) for weekly guided independent study work, and to support students' learning, and of the University

Library online Study Skills resources for the development of skills appropriate to the level and style of the module.

Module Learning outcomes: On successful completion of this module students will achieve the following learning outcomes.

MO1 Analyse the role and operation of banks, financial instruments, and monetary institutions in the domestic and global economy using relevant economic principles and mathematical techniques.

MO2 Analyse and explain the causes and the effects of the growth of global money and finance in the modern world.

Hours to be allocated: 150

Contact hours:

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Reading list: The reading list for this module can be accessed at readinglists.uwe.ac.uk via the following link https://uwe.rl.talis.com/modules/umed8q-15-2

Part 4: Assessment

Assessment strategy: Online exam.

The online exam will provide students with the opportunity to demonstrate their understanding of the broad-ranging and technical content covered in the module, such as the application of fundamental algebra, core economic theories and graphs to analyse the role and operation of banks, financial instruments, and monetary institutions in the domestic and global economy.
The examination will also test technical competencies students need to have when working in economics, business and finance related professions.

Assessment tasks:

Examination (Online) (First Sit)

Description: Set assessment completed online (1 hour within a 24-hour period).

Weighting: 100 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2

Examination (Online) (Resit)

Description: Set assessment completed online (1 hour within a 24-hour period).

Weighting: 100 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2

Part 5: Contributes towards

This module contributes towards the following programmes of study:

Banking and Finance [NEU] - WITHDRAWN BSc (Hons) 2025-26

Banking and Finance {Dual} [Taylors] WITHDRAWN BA (Hons) 2025-26

Business Management and Economics {Foundation} [Frenchay] - WITHDRAWN BA (Hons) 2024-25

Economics {Foundation} [Frenchay] - WITHDRAWN BA (Hons) 2024-25

Banking and Finance {Foundation} [Frenchay] - WITHDRAWN BSc (Hons) 2024-25

Economics {Foundation}[Frenchay] BA (Hons) 2024-25

Business Management and Economics {Foundation} [Frenchay] BA (Hons) 2024-25

Business Management and Economics [Villa] BA (Hons) 2025-26

Economics {Dual} [Taylors] BA (Hons) 2025-26

Business Management and Economics [Frenchay] BA (Hons) 2025-26

Economics [Frenchay] BA (Hons) 2025-26

Economics [Frenchay] - WITHDRAWN BA (Hons) 2025-26

Business Management and Economics [Frenchay] - WITHDRAWN BA (Hons) 2025-26

Business Management and Economics [Villa] - WITHDRAWN BA (Hons) 2025-26

Banking and Finance [Frenchay] - WITHDRAWN BSc (Hons) 2025-26

Economics {Dual} [Taylors] WITHDRAWN BA (Hons) 2025-26