Module Specification

International Finance

Version: 2027-28, v1.0, Superseded

Contents

Part 1: Information

Module title: International Finance

Module code: UMADYB-15-3

Level: Level 6

For implementation from: 2027-28

UWE credit rating: 15

ECTS credit rating: 7.5

College: College of Business and Law

School: CBL Bristol Business School

Partner institutions: None

Field: Accounting and Finance

Module type: Module

Pre-requisites: None

Excluded combinations: None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

Part 2: Description

Overview: The International Finance module offers a comprehensive exploration of financial management in a global context, addressing the complexities and challenges of operating across international borders. This module is designed to equip students with the knowledge and skills necessary to navigate the intricacies of global financial markets, including foreign exchange (FX) markets, and to make informed decisions in an international setting.

Features: Not applicable

Educational aims: The module prepares students to integrate financial knowledge into the international context in order to make informed decisions and formulate solutions to problems in the international business environment.

In addition to the Learning Outcomes the educational experience may develop also the following skills:

Effective verbal and written communication;
Independently plan and undertake tasks;
Reflective skills;
Digital literacy.

Outline syllabus: 1. Introduction to International Financial Management and FX markets
2. FX rate Forecasting, Speculation and Arbitrage
3. Currency Derivatives
4. International Parity Conditions within Global Monetary Systems
5. Management of FX risk
6. Management of Interest Rate Risk
7. International Portfolio Investment
8. Political Risk Assessment and Management
9. Global Financial Regulations and Institutions
10. Sustainable Finance in a Global Context: ESG Decision-Making and Digital Currency

Part 3: Teaching and learning methods

Teaching and learning methods: The module is delivered through a combination of lectures and workshops and informed by the 3Ps approach (Prepare, Participate, Practise).

Prepare: students will be provided with slides and readings and will be expected to prepare in advance of their workshops.

Participate: Students are expected to participate in building and sharing their knowledge with the peers in the workshops.
Practice: Students will be given some practical tasks and in the workshops they will undertake practical work based on their preparation.

Formative support will be provided in different ways, such as verbal feedback from the lecturer in each session and peers' feedback. Further support will be available weekly via office hours.

Students will be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. Students will be directed on how the resources on this site should be used to develop the skills that will underpin their studies in the module handbook and/or via Blackboard.

Module Learning outcomes: On successful completion of this module students will achieve the following learning outcomes.

MO1 Evaluate the determinants of exchange rates and the interest rate parity and purchasing power parity.

MO2 Analyse and manage FX risk and interest rate risk using appropriate hedging instruments, including forwards and swaps.

MO3 Assess international investment risks and design an efficient strategy to invest globally.

Hours to be allocated: 150

Contact hours:

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Reading list: The reading list for this module can be accessed at readinglists.uwe.ac.uk via the following link https://uwe.rl.talis.com/modules/umadyb-15-3.html

Part 4: Assessment

Assessment strategy: The summative assessment is an individual report of 2,000 words which tests the problem-solving skills applied to the international business context.

The formative assessment consists of activities designed to enhance students' problem-solving abilities and knowledge of international finance, preparing them for the final report. These include:
Case Study Analyses: Applying theoretical concepts to real-world finance scenarios.
Quizzes: Regular tests on important concepts to reinforce learning.
Group Discussions: Team discussions on finance topics to boost debating and argumentation skills.

Assessment tasks:

Written Assignment (First Sit)
Description: Written assignment:
The final assignment entails composing a comprehensive report of 2,000 words
Weighting: 100 %
Final assessment: Yes
Group work: No
Learning outcomes tested: MO1, MO2, MO3

Written Assignment (Resit)
Description: Written assignment:
The final assignment entails composing a comprehensive report of 2,000 words
Weighting: 100 %
Final assessment: Yes
Group work: No
Learning outcomes tested: MO1, MO2, MO3

Part 5: Contributes towards

This module contributes towards the following programmes of study: