



Module Specification

Fundamentals of Management Accounting

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Part 1: Information

Module title: Fundamentals of Management Accounting

Module code: UMADY5-30-1

Level: Level 4

For implementation from: 2025-26

UWE credit rating: 30

ECTS credit rating: 15

College: College of Business and Law

School: CBL Bristol Business School

Partner institutions: None

Field: Accounting and Finance

Module type: Module

Pre-requisites: None

Excluded combinations: None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

Part 2: Description

Overview: This module is an introductory course covering management accounting process from both theoretical and practical standpoint.

The basic principles, concepts and frameworks will be explained along with the role and nature of management accounting information.

The module introduces the nature, the source and purpose of cost accounting and the costing techniques used in business which are essential for any management

accountant.

This modules develop the fundamental skills, the building blocks, core competencies in management accounting and financial management.

Features: Not applicable

Educational aims: This module aims at exploring the role and nature of management accounting by demonstrating the basic principles, concepts and frameworks involved.

Throughout the module student will be identifying and managing problems of limited complexity using appropriate knowledge, techniques and concepts; assimilating, analysing and evaluating straightforward and relatively unambiguous information for specified purposes.

Outline syllabus: The syllabus include the following topics:

Introduction to costing, Management Accounting as different to Financial Accounting

Cost terms and concepts

Accounting for material and labour costs

Traditional overhead accounting

Process costing - losses

Marginal and absorption costing systems, reconciling profits/losses

Break-even and single limiting factor analysis

Discounting and investment appraisal

Pricing – cost based

Pricing – relevant cash flows for decisions

Budgets, standards and budget preparation

Flexible budgets (actual v flexed budget total variances)

High/low and regression

Cash budgets

Part 3: Teaching and learning methods

Teaching and learning methods: Prepare: Students are advised to preview lectorial and tutorial materials and attempt tutorial questions before attending scheduled classes

Participation: Engagement is very important to pass the module. Lectorials, and tutorials are interactive. Students are encouraged to actively participate in both lectorials and tutorials and take part co-creating knowledge. The lectorials will demonstrate the concepts by illustration and tutorials will provide students with the opportunity, both individually and through team-working, to obtain feedback on technical aspects of their work, to discuss and explore conceptual and professional judgement issues and to develop their business awareness.

Practice: Learning is a cycle. Students are advised to revisit and consolidate the learning materials once been introduced ideas/concepts in class. Students are encouraged to attempt additional learning materials on the module VLE site for extra practice.

Independent Learning:

Students will be encouraged to reflect on their learning and assess their progress by working through homework questions. Students have access to the module's VLE site which provides module information, lecture and tutorial solutions, assessment information, and links to past examinations. Timetabled PAL support will also be available. Students will be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. In the module handbook and/or via VLE, students will be directed on how the resources on this site should be used to develop the skills that will underpin their studies

EXEMPTIONS:

The module is part of a suite of Management Accounting modules which contributes to exemptions for professional examinations.

Module Learning outcomes: On successful completion of this module students will achieve the following learning outcomes.

MO1 Understand principles of costing (including absorption and marginal costing, to calculate the cost of a unit of output for job and process) and different pricing techniques (including cost-based and relevant costing).

MO2 Calculate, analyse and interpret cost-volume-profit analysis to problems of limited complexity

MO3 Prepare budgets, flexible budgets and calculate basic variances.

MO4 Understand and evaluate investment appraisal techniques

MO5 Use basic management accounting techniques to solve problems in a specific case/management accounting topic.

Hours to be allocated: 300

Contact hours:

Independent study/self-guided study = 228 hours

Face-to-face learning = 72 hours

Total = 0

Reading list: The reading list for this module can be accessed at readinglists.uwe.ac.uk via the following link

Part 4: Assessment

Assessment strategy: There are two tasks for this module.

Portfolio (40% of the module mark): A portfolio of two activities.

Examination (60% of the module mark): A 2-hour examination at the end of semester 2 which will allow students to demonstrate their capacity to apply their knowledge to resolve business problems under controlled conditions.

Formative feedback is provided regularly throughout the module delivery allowing both students and staff to identify areas which might require further revision to build understanding.

Assessment tasks:

Portfolio (First Sit)

Description: A portfolio of two numerical exercises to demonstrate understanding of different fundamental Management Accounting topics/cases

Weighting: 40 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO5

Examination (First Sit)

Description: A two hour exam end of second semester.

Weighting: 60 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4

Portfolio (Resit)

Description: A portfolio of two numerical exercises to demonstrate understanding of different fundamental Management Accounting topics/cases

Weighting: 40 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO5

Examination (Resit)

Description: On campus 2-hour exam for students who failed examination end of semester 2.

Weighting: 60 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4

Part 5: Contributes towards

This module contributes towards the following programmes of study:

Accounting and Finance {Foundation}[Frenchay] BA (Hons) 2024-25

Accounting and Business Management {Foundation} [Frenchay] BA (Hons) 2024-25

Accounting and Finance [Villa] BSc (Hons) 2025-26

Accounting and Finance [Phenikaa] BA (Hons) 2025-26

Accounting and Finance [BIBM] BSc (Hons) 2025-26

Accounting and Finance {Dual} [Taylors] BA (Hons) 2025-26

Accounting and Finance [Frenchay] BA (Hons) 2025-26

Accounting and Business Management [Frenchay] BA (Hons) 2025-26