



Module Specification

Financial Investments in Practice

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Part 1: Information

Module title: Financial Investments in Practice

Module code: UMADEQ-15-M

Level: Level 7

For implementation from: 2024-25

UWE credit rating: 15

ECTS credit rating: 7.5

College: College of Business and Law

School: CBL Bristol Business School

Partner institutions: None

Field: Accounting and Finance

Module type: Module

Pre-requisites: None

Excluded combinations: None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

Part 2: Description

Overview: This is an optional module in investment. Its main objective is to pull together knowledge in security valuation, particularly equity valuation, and portfolio management techniques from a practical perspective. The module aims to extend knowledge of equity valuation techniques, fixed-income securities, active and passive fund management and give students an introduction to behavioural finance.

Features: Not applicable

Educational aims: In addition to the learning outcomes, the skills on the use of Bloomberg (where available) can lead to professional certification (not academically assessed, but students can take the Bloomberg certification).

Outline syllabus: The syllabus includes:

Trading and Efficient-market Hypothesis (EMH) (Discussion on the implications of EMH for trading)

Equity Valuation (Dividend Discount Model, Price Multiples, Discounted Free Cash Flow, Residual Income Model)

Macroeconomic Analysis (Emphasis will be on news, expectations, interest rates, inflation, foreign exchange rates and other macroeconomic indicators used to identify the stage of the business cycle)

Industry Analysis (degree of financial leverage, degree of operating leverage, and sensitivity of sales to the business cycle)

Technical Analysis (Practical use of technical analysis for trading)

Active and Passive portfolio management

Portfolio formation and evaluation of risk-adjusted performance

Investment strategies: contrarian and momentum

Fixed income, interest rates sensitivity (duration) and strategies

Behavioural Finance (A framework to understand certain market behaviours that cannot be explained by mainstream financial economic theory)

Part 3: Teaching and learning methods

Teaching and learning methods: Scheduled learning includes lectorials and workshops.

The teaching and learning methods are based on the 3Ps (Prepare, Participate and Practise).

While students are expected to prepare reading materials in advance and watching recordings, ample space to participation and practice is allowed in hands-on workshops with simulation of real-world tasks based on real-world data.

Independent learning includes hours engaged with essential reading, assignment

preparation and completion etc. To enhance the learning, students are expected to follow daily financial news.

Module Learning outcomes: On successful completion of this module students will achieve the following learning outcomes.

MO1 Critically apply the theory to the practice of financial investment including stocks selection, and portfolio formation and management

MO2 Critically apply methods for equity valuation

MO3 Evaluate the reaction of prices to financial news and deviations of prices from intrinsic values including using behavioural finance framework to explain market dynamics

MO4 Critically use technical analysis and appreciate its pros and cons

MO5 Gain in-depth knowledge and understanding of how financial markets work, and to be able to appreciate the risks involved in financial markets and evaluate how the business cycle and news can affect the value of financial assets

MO6 To develop the skills to use (the Bloomberg) financial software to synthesize and evaluate investment information at a professional standard

Hours to be allocated: 150

Contact hours:

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 0

Reading list: The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://rl.talis.com/3/uwe/lists/E2B682FE-90C3-0161-41DF-330D98E02AD4.html?lang=en-GB&login=1) via the following link <https://rl.talis.com/3/uwe/lists/E2B682FE-90C3-0161-41DF-330D98E02AD4.html?lang=en-GB&login=1>

Part 4: Assessment

Assessment strategy: The assessment strategy is designed with one summative task.

To allow formative assessment, students will normally work in groups to present an investment analysis and receive feedback from the lecturers and the peers before the submission of the summative assessment.

The summative assessment is made of the investment report of 2,000 words accompanied by a 500-word individual reflection.

Assessment tasks:

Report (First Sit)

Description: 2,000-word report accompanied by a 500-word individual reflective report.

Weighting: 100 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO6

Report (Resit)

Description: 2,000-word report accompanied by a 500-word individual reflective report.

Weighting: 100 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO6

Part 5: Contributes towards

This module contributes towards the following programmes of study:

Finance and Investment [Sep][FT][BAV][1yr] MSc 2024-25

Accounting and Finance [Frenchay] MSc 2024-25

Accounting and Finance [BIBM] MSc 2024-25

Financial Technology [Frenchay] MSc 2024-25

Financial Technology [NepalBrit] - Withdrawn MSc 2024-25

Finance and Investment [Frenchay] MSc 2024-25

Accounting and Finance [Frenchay] MSc 2024-25

Financial Technology [Frenchay] MSc 2024-25

Accounting and Finance [BIBM] MSc 2024-25

Finance and Investment [Sep][FT][BAV][1yr] MSc 2024-25